

Settlement of bonds

“International Consolidated Airlines Group, S.A.” (IAG) announces, following the official communications with record numbers 805 and 808 regarding the launch by IAG of the issue (the “**Issue**”) of two series of senior unsecured bonds for an aggregate principal amount of EUR 1,200,000,000.00 (the “**Bonds**”), that on the date hereof, being the closing date of the Issue, all the Bonds have been issued, fully subscribed and settled.

An application has been made to Euronext Dublin for the Bonds to be admitted to the Official List and to trading on the regulated market. The Regulated Market of Euronext Dublin is a regulated market for the purposes of MiFID II.

Goldman Sachs Bank Europe S.E., Morgan Stanley Europe S.E., Banco Bilbao Vizcaya Argentaria, S.A. and Banco Santander, S.A. act as Joint Global Co-ordinators and as Joint Lead Bookrunners. BofA Securities Europe SA and Crédit Agricole Corporate and Investment Bank act as Passive Bookrunners. MUFG Securities (Europe) N.V., NatWest Markets N.V. and Standard Chartered Bank act as Co-Managers.

Stephen Gunning
Chief Financial Officer

25 March 2021

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This announcement contains inside information and is disclosed in accordance with the Company's obligations under the Market Abuse Regulation (EU) No 596/2014.

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