



Promotora de Informaciones, S.A. ("**PRISA**" or the "**Company**"), in accordance with Article 227 of the Consolidated Text of the Securities Market Act approved by Royal Legislative Decree 4/2015 of 23 October, hereby communicates the following

OTHER RELEVANT INFORMATION

Following the communication of Inside Information dated 16 March 2020, with registration number 96, relating to the sale and purchase agreement dated 20 September and amended on 23 December 2019 of the entire stake held by PRISA in its subsidiary Vertix SGPS, S.A., which in turn holds 94.69% of the listed Portuguese company Grupo Media Capital SGPS, S.A. (the "**Sale and Purchase Agreement**") and in light of the public communication made by Cofina SGPS, S.A. ("**Cofina**") on 20 March 2020 through the Portuguese National Securities Commission (*Comissao do Mercado de Valores Mobiliários*) and its website regarding the termination of the Sale and Purchase Agreement, the Company states that:

- (i) The Sale and Purchase Agreement has been terminated, having Cofina voluntarily breached its contractual obligation, despite having stated on several occasions, both in the Sale and Purchase Agreement and in various documents communicated to the Portuguese National Securities Commission (among others, the preliminary announcement of the takeover bid for Grupo Media Capital SGPS or Cofina's own Capital Increase Prospectus), that had the necessary commitments to finance the sufficient amount to conclude the Sale and Purchase Agreement, both from credit institutions and relevant shareholders to, in the latter case, cover the amount corresponding to the capital increase.
- (ii) PRISA did not receive any communication from Cofina regarding its alleged inability to complete the capital increase or its willingness to desist from its execution.
- (iii) Despite Cofina's communication of 12 March 2020, in the last seven days Cofina has not presented to PRISA any proposal to amend the Sale and Purchase Agreement.
- (iv) PRISA has at all times acted in good faith throughout the process and denies Cofina's assertions regarding PRISA's alleged breaches. Cofina has never notified any claim of default under the Sale and Purchase Agreement.

In Madrid, on 20 March 2020

Mr. Xavier Pujol Tobeña
General Secretary and Secretary to the Board of Directors