

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. (“**Lar España**” or the “**Company**”) hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 14 January 2020, under registry number 285904, relative to a share buy-back program (the “**Share Buy-back Program**”) and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **11 February** and **17 February 2020**:

Date	Security	Transaction	Trading venue	Amount of shares	Average Price (EUR)
11/02/2020	LAR.MC	Purchase	XMAD	38,990	6.9569
12/02/2020	LAR.MC	Purchase	XMAD	33,805	6.9945
13/02/2020	LAR.MC	Purchase	XMAD	15,051	7.0490
14/02/2020	LAR.MC	Purchase	XMAD	19,645	7.0997
17/02/2020	LAR.MC	Purchase	XMAD	34,365	7.2719

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 19 February 2020.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **11 February** and **17 February 2020**

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
11/02/2020	LAR.MC	Purchase	XMAD	154	6.9300	JB Capital Markets, S.V. S.A.U
11/02/2020	LAR.MC	Purchase	XMAD	99	6.9300	JB Capital Markets, S.V. S.A.U
11/02/2020	LAR.MC	Purchase	XMAD	737	6.9300	JB Capital Markets, S.V. S.A.U
11/02/2020	LAR.MC	Purchase	XMAD	2,661	6.9400	JB Capital Markets, S.V. S.A.U
11/02/2020	LAR.MC	Purchase	XMAD	223	6.9400	JB Capital Markets, S.V. S.A.U
11/02/2020	LAR.MC	Purchase	XMAD	116	6.9400	JB Capital Markets, S.V. S.A.U
11/02/2020	LAR.MC	Purchase	XMAD	324	6.9500	JB Capital Markets, S.V. S.A.U
11/02/2020	LAR.MC	Purchase	XMAD	2,789	6.9500	JB Capital Markets, S.V. S.A.U
11/02/2020	LAR.MC	Purchase	XMAD	6,000	6.9700	JB Capital Markets, S.V. S.A.U
11/02/2020	LAR.MC	Purchase	XMAD	14,000	6.9700	JB Capital Markets, S.V. S.A.U
11/02/2020	LAR.MC	Purchase	XMAD	3,887	6.9500	JB Capital Markets, S.V. S.A.U
11/02/2020	LAR.MC	Purchase	XMAD	125	6.9400	JB Capital Markets, S.V. S.A.U
11/02/2020	LAR.MC	Purchase	XMAD	1,875	6.9400	JB Capital Markets, S.V. S.A.U
11/02/2020	LAR.MC	Purchase	XMAD	6,000	6.9400	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	310	6.9500	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	270	6.9500	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	250	6.9500	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	208	6.9500	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	271	6.9500	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	3,000	6.9600	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	289	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	432	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	74	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	8,205	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	244	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	587	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	4,169	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	1,000	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	41	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	473	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	21	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	200	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	49	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	1,800	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	1,416	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	3,379	7.0000	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
12/02/2020	LAR.MC	Purchase	XMAD	29	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	375	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	22	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	224	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	221	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	246	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	1,453	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	1	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	2,845	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	1,051	7.0000	JB Capital Markets, S.V. S.A.U
12/02/2020	LAR.MC	Purchase	XMAD	650	7.0000	JB Capital Markets, S.V. S.A.U
13/02/2020	LAR.MC	Purchase	XMAD	1,000	7.0100	JB Capital Markets, S.V. S.A.U
13/02/2020	LAR.MC	Purchase	XMAD	523	7.0100	JB Capital Markets, S.V. S.A.U
13/02/2020	LAR.MC	Purchase	XMAD	5,000	7.0300	JB Capital Markets, S.V. S.A.U
13/02/2020	LAR.MC	Purchase	XMAD	866	7.0500	JB Capital Markets, S.V. S.A.U
13/02/2020	LAR.MC	Purchase	XMAD	218	7.0500	JB Capital Markets, S.V. S.A.U
13/02/2020	LAR.MC	Purchase	XMAD	61	7.0500	JB Capital Markets, S.V. S.A.U
13/02/2020	LAR.MC	Purchase	XMAD	3,855	7.0500	JB Capital Markets, S.V. S.A.U
13/02/2020	LAR.MC	Purchase	XMAD	395	7.0700	JB Capital Markets, S.V. S.A.U
13/02/2020	LAR.MC	Purchase	XMAD	1,671	7.0800	JB Capital Markets, S.V. S.A.U
13/02/2020	LAR.MC	Purchase	XMAD	463	7.1100	JB Capital Markets, S.V. S.A.U
13/02/2020	LAR.MC	Purchase	XMAD	490	7.1100	JB Capital Markets, S.V. S.A.U
13/02/2020	LAR.MC	Purchase	XMAD	509	7.1100	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	102	7.0800	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	235	7.0800	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	623	7.0800	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	692	7.0800	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	628	7.0800	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	6,400	7.0800	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	1,320	7.0800	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	1,000	7.0800	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	9	7.1100	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	703	7.1100	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	187	7.1100	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	13	7.1100	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	703	7.1100	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	256	7.1100	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	702	7.1200	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	351	7.1200	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	256	7.1200	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
14/02/2020	LAR.MC	Purchase	XMAD	682	7.1200	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	9	7.1200	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	867	7.1200	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	660	7.1200	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	273	7.1200	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	685	7.1400	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	1,400	7.1400	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	210	7.1400	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	497	7.1400	JB Capital Markets, S.V. S.A.U
14/02/2020	LAR.MC	Purchase	XMAD	182	7.1400	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	69	7.2100	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	1,013	7.2100	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	79	7.2100	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	2,000	7.2200	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	839	7.2100	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	868	7.2200	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	985	7.2200	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	3,000	7.2500	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	432	7.2500	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	80	7.2500	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	808	7.2700	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	5,590	7.2900	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	380	7.2900	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	500	7.2900	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	611	7.2900	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	651	7.2900	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	421	7.2900	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	347	7.2900	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	5,851	7.2900	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	341	7.2900	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	6,000	7.2900	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	2,571	7.2800	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	214	7.2800	JB Capital Markets, S.V. S.A.U
17/02/2020	LAR.MC	Purchase	XMAD	715	7.2800	JB Capital Markets, S.V. S.A.U