

In compliance with the reporting requirements set forth in Article 227 of the restated text of the Securities Market Act approved by Royal Legislative Decree 4/2015 of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), Aedas Homes, S.A. (“**Aedas**” or the “**Company**”) hereby informs the market

OTHER RELEVANT INFORMATION

Following the regulatory announcement (No. 282099) published on September 27, 2019 concerning the buy-back programme of own shares approved by the Board of Directors of Aedas under the authorisation granted by the sole shareholder of the Company on September 11, 2017, under item twelve of the agenda (the “**Buy-back Programme**”), the Company informs that, following the corresponding resolution of the Board of Directors of Aedas, adopted in its meeting held today, the maximum monetary amount allocated to the Buy-back Programme and the maximum number of shares to be acquired in execution of the same has been modified.

Thus, the maximum monetary amount allocated to the Buy-back Programme has been increased from € 50,000,000 to € 150,000,000 and the maximum aggregate number of shares to be acquired therein to 6,818,181 shares. However, if during the term of the Buy-back Programme, the treasury stock reaches 9.99% of the subscribed voting capital (equal to 4,791,862 shares), the Buy-back Programme shall be automatically suspended until the stake of Aedas is decreased below the stated share capital percentage.

Pursuant to the foregoing, the current limit of the Buy-back Programme with respect to the maximum number of shares to be acquired by the Company in execution thereof is 3,662,850 shares, representing approximately 7.64% of the current share capital, deducting the number of shares held as treasury stock prior to September 27, 2019 and the number of shares acquired in the market through blocks from such date to this date, which have been reported to the market. Regarding the aforementioned limit, to date, 675,311 shares representing approximately 1.41% of the current share capital have been acquired under the Buy-back Programme.

It is hereby stated that the remaining features of the Buy-back Programme are still fully in force as communicated to the market through the publication of the corresponding regulatory announcement (No. 282099) on September 27, 2019.

Madrid, on February 25, 2020.

Aedas Homes, S.A.

Mr. Alfonso Benavides Grases
Secretary of the Board of Directors