



OPENING OF THE PERIOD FOR RECEIPT OF EXPRESSIONS OF INTEREST FOR THE PROPOSAL OF THE INSOLVENCY ADMINISTRATOR OF THE COMPANY ECOLUMBER, S.A.

23 December 2024

The issuer, Ecolumber S.A. (hereinafter, Ecolumber) announced, in its communication of insider information dated 19 November 2024, that the Board of Directors proceeded to request the declaration of voluntary insolvency proceedings, together with the subsidiaries Uriarte Iturrate, S.L.U. and Frutos Secos de la Vega, S.L. in accordance with provisions of Article 6 and concordant articles of Royal Legislative Decree 1/2020, of 5 May, which approves the Recast Text of the Spanish Insolvency Act (TRLSC).

On 20 December, the CNMV received the court order for insolvency proceedings from the Commercial Court No 6 of Barcelona, in which the Court requested the CNMV to submit a shortlist of three candidates for the proposal of the insolvency administrator.

In compliance with such court order, the CNMV initiated the relevant procedures for the submission of the corresponding proposal.

Parties interested in being designated as candidates for the position of insolvency administrator of Ecolumber have until 14 January 2025 to submit their expressions of interest to the CNMV.

Furthermore, please note that, in accordance with provisions of Article 574(3) of the aforementioned TRLC, the Judge shall be responsible for appointing the Insolvency Administrator, on the basis of the CNMV's proposal. Therefore, the CNMV shall not issue any further public statements related to such appointment other than that contained in this document.

The documentation of the applications shall be submitted to the CNMV; if candidates have a digital certificate or a DNI (Spanish national identity card) with an acknowledged electronic signature, through the corresponding area enabled for that matter at the CNMV'S VIRTUAL OFFICE, they shall initiate the following procedure¹: "Cualquier escrito, solicitud o comunicación dirigido a la CNMV" (Any document, request or notification addressed to the CNMV) located at the end of the list, which can be accessed by clicking on "+".

Please note that this area can be accessed using the digital certificate of the legal person's representative, the natural person's digital certificate or electronic Spanish National Identity

¹ This channel is enabled for the filing of documents 24 hours a day, seven days a week.

Card (DNI-e). The applications shall be addressed to the FINANCIAL AND CORPORATE INFORMATION Department.

Exceptionally, if you do not have a digital certificate or a DNI (Spanish national identity card) with an acknowledged electronic signature, please submit the corresponding documentation to the following email address²: registro@cnmv.es.

Applications shall be accompanied by the attached [Postulación a administrador concursal](#) (Candidature for insolvency administrator) form, which shall be duly completed, as well as by any additional documentation required along with other information deemed relevant by the candidate. In such a case, in the aforementioned form reference should be made to the page or section of the proposal where the information submitted can be consulted. In accordance with the aforementioned form, the applications shall include the following information:

- 1) A declaration of compliance with the requirements³ established by law for their appointment, stating the following circumstances:
 - They must meet the conditions required by Article 27 of Law 22/2003, of 9 July, on Insolvency, in terms of qualifications and professional experience.
 - They must not be involved, either directly or indirectly, in any of the cases of incapacity, conflict of interest or prohibition laid down in Articles 64 and 65 of the TRLC⁴.
- 2) A description of the firm and its professional experience in the field of insolvency administration, indicating:
 - Contact details (name of the person responsible for the candidature, email address, registered office and telephone number);
 - Company information (company or group name, number of offices, number of staff members, geographical presence, national or international, — detailing whether such presence is via own offices or through collaboration agreements with other firms — and types of services provided).
 - Experience as insolvency administrators in the last ten years, indicating the total number of proceedings handled (as insolvency administrators) by the firm or by different professionals working for the firm, itemising those that are similar to the company subject to insolvency proceedings by type of activity, complexity, size and geographical presence.

In addition, positive value shall be given where information is submitted on the processing procedure (ordinary or abbreviated) of the insolvency proceedings

² This channel is enabled for the filing of documents from 9h to 17h (working days from Monday to Friday).

³ If the entity submitting the proposal has a collaboration agreement in place with another firm, the declaration of compliance with the requirements must be made by all the signatories to the agreement.

⁴ In order to comply with the requirement of not having a conflict of interest with the creditors who account for more than 10% of the liabilities involved in the insolvency proceedings, the interested company or person shall take into account all public information, as well as that which is available or easily accessible to them, on the date on which they submit their candidacy to the CNMV to be appointed insolvency administrator.

managed and their completion (settlement with creditors, winding up or the sale of productive units).

- 3) Information on the specific team, a multidisciplinary team formed by professionals in the field of law, economics and auditing would be an asset, who would be in charge of managing and handling the insolvency proceedings, identifying the person(s) who would lead the project, as well as the number of staff dedicated to the insolvency proceedings, measured in terms of full-time equivalents, and submitting the credentials, experience and sectoral knowledge (CV) for each team member.
- 4) Proof of the validity of the civil liability insurance contract or the equivalent guarantee stipulated in Spanish Royal Decree 1333/2012, of 21 September. If the insured sum is less than the four million euros set out in Article 8(4) of said RD, the candidates shall submit an explicit statement of commitment to increase the insured sum to such amount in the event of being appointed.

Likewise, it would be an asset if such applications included information on: (i) differentiating elements of the expressions of interest and focus on insolvency proceedings — bearing in mind the particular characteristics of the company subject to insolvency proceedings, such as its financial position, activity, size, geographical presence and other possible peculiarities —; (ii) multidisciplinary skills of the team responsible for the management of the insolvency proceedings, formed by professionals in the field of law and economics — with experience in financial restructuring processes and transactions — and auditing — indicating whether any team members are registered with the R.O.A.C. (Spanish Official Auditors' Register) — and in the review of IFRS; and (iii) any other information deemed relevant with regard to the insolvency proceedings or specific aspects of the aforementioned issuer.