

Press Release

TELEFÓNICA: FILING OF 2023 ANNUAL REPORT ON FORM 20-F

Telefónica, S.A. has filed with the U.S. Securities and Exchange Commission its annual report on form 20-F for the year ended December 31, 2023. A copy of this report is available on the Company's website at the shareholders and investors' section:

<https://www.telefonica.com/en/shareholders-investors/financial-reports/20-f-sec-filing>

Moreover, Telefónica's shareholders, including holders of Telefónica's American Depositary Shares, may obtain, free of charge, a printed copy of the Company's complete audited financial statements.

For a copy, requests should be addressed to:

Shareholders Office

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Toll free number (calls within Spain):

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Madrid, February 23, 2024