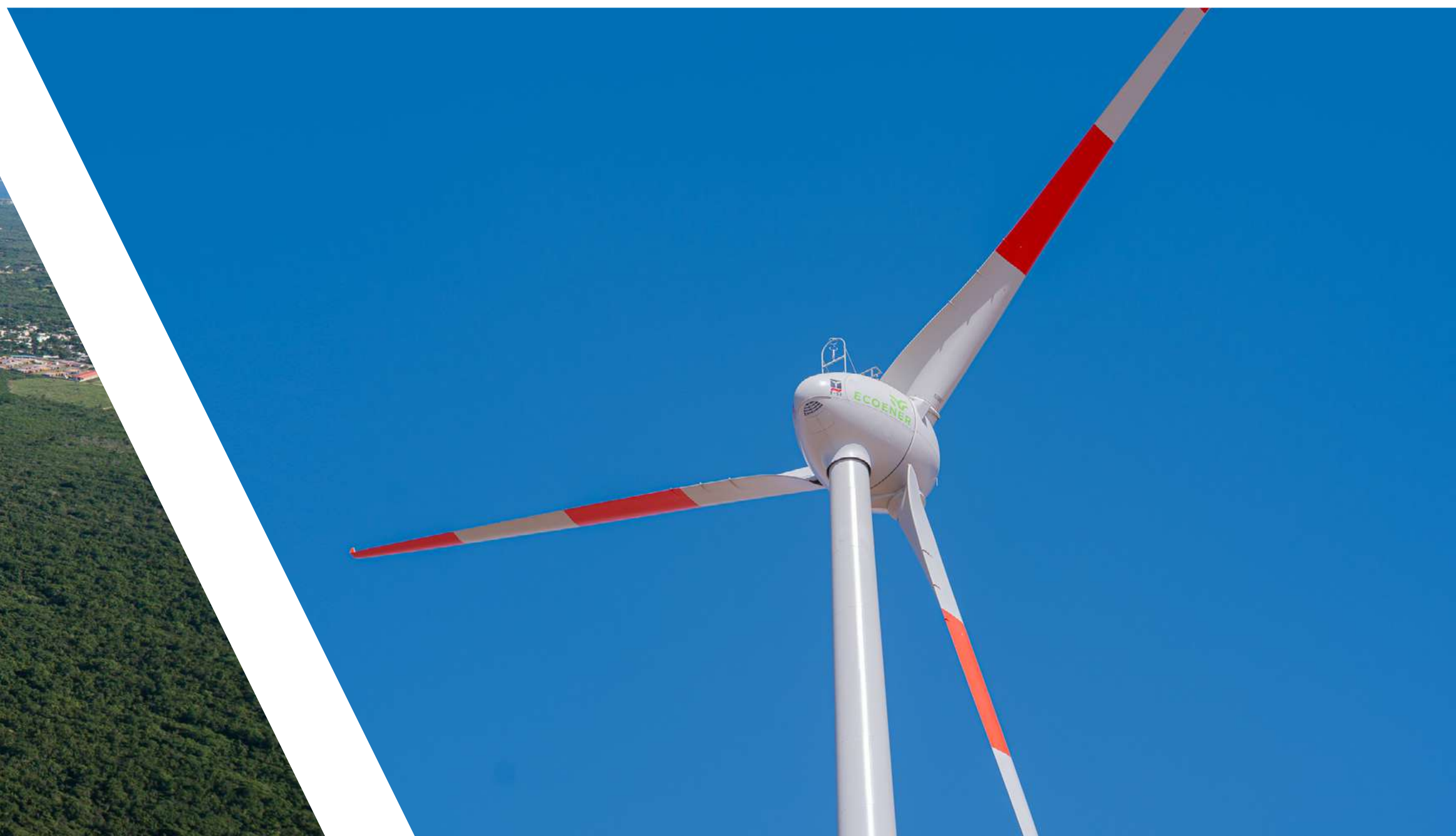


IH 2024

Results Presentation

26TH SEPTEMBER 2024



Index

- 00 Highlights
- 01 Financials
- 02 Operations
- 03 ESG
- 04 Annex I
- 05 Annex II

All images in this presentation belong to Ecoener's assets, all in its property.

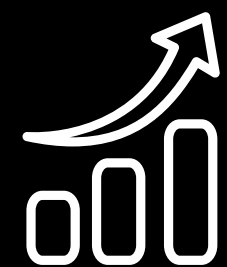


Highlights



01

48% growth in sales.
82% increase in generation



02

Ebitda growth of 35%.
Net Profit increase of 33%



03

New PPAs in place for 121 MW in Guatemala and Colombia



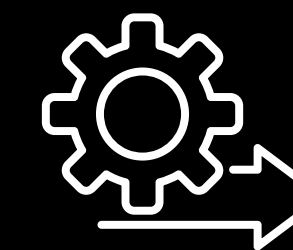
04

Project finance closing for €164 million.
EthiFinance Financial Rating **BB**



05

Panama enters construction, +48 MW.
Our 5th country in Latam



06

Significant construction portfolio: 434 MW in 4 countries





01.

Financials

Generation output

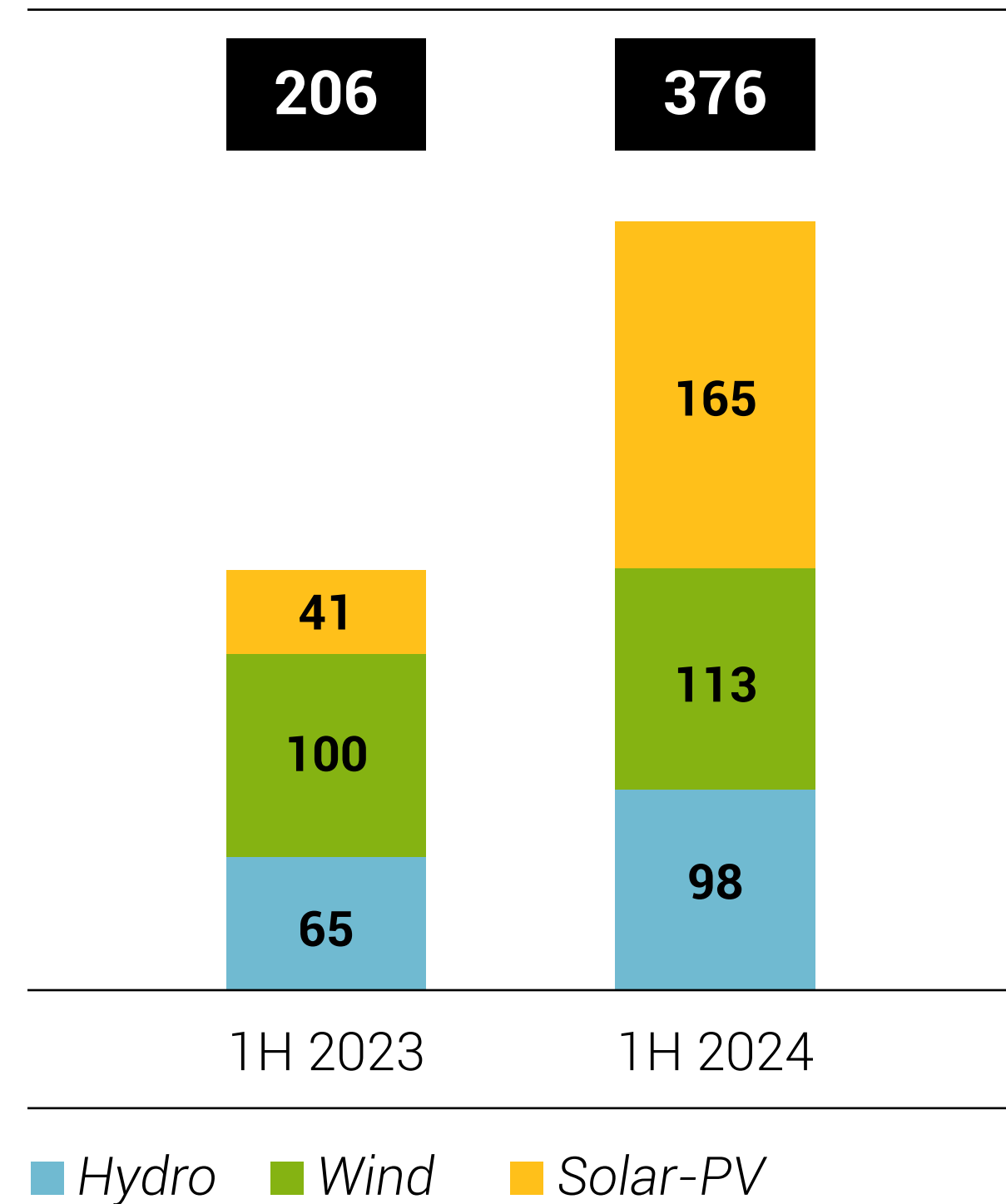
+82% increase in electricity output



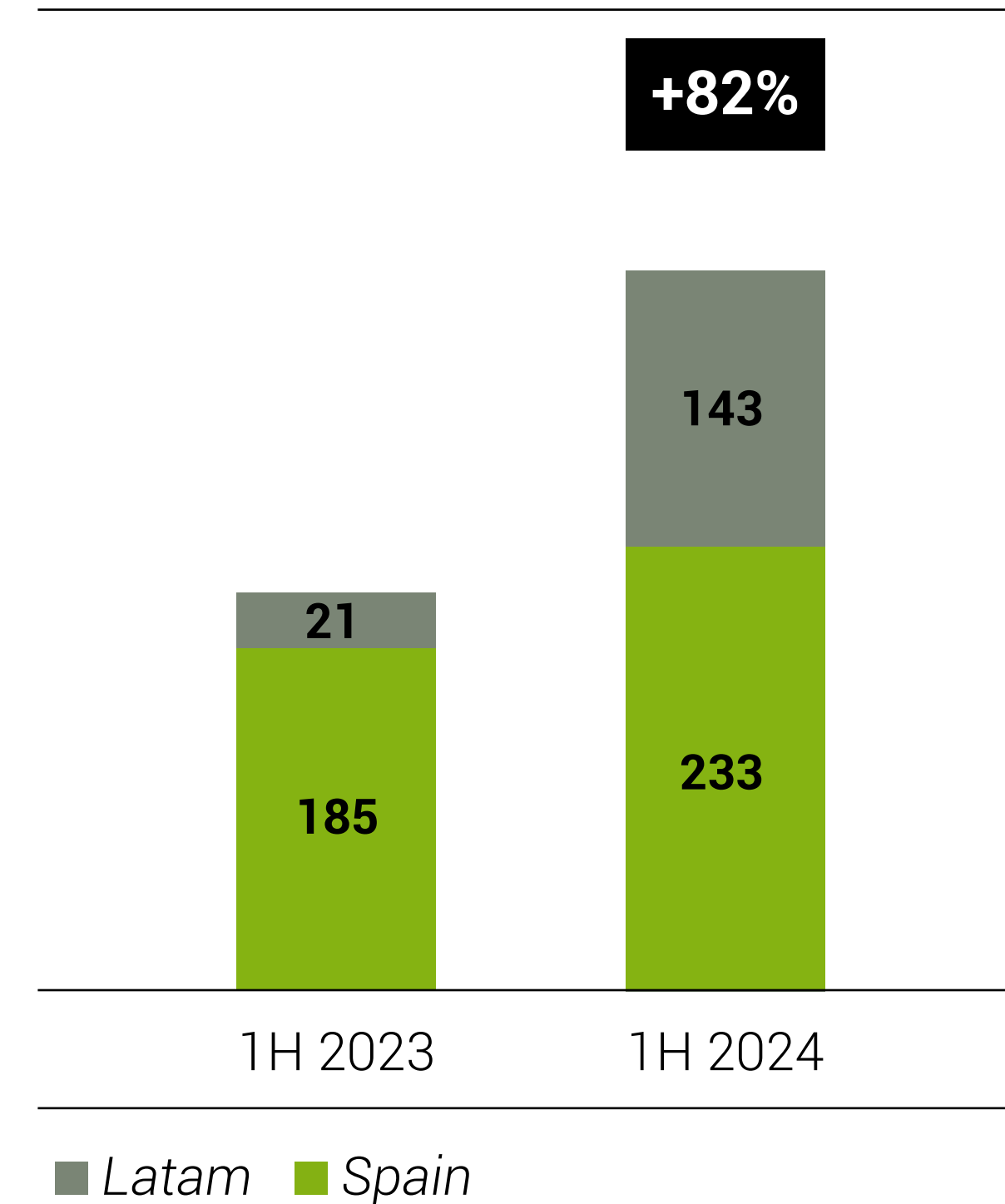
KEY DATA

Latam accounts for **38%** of electricity output

GENERATION BY TECHNOLOGY
(GWh)



GENERATION BY REGION
(GWh)



Revenue by Technology

+48% revenue growth

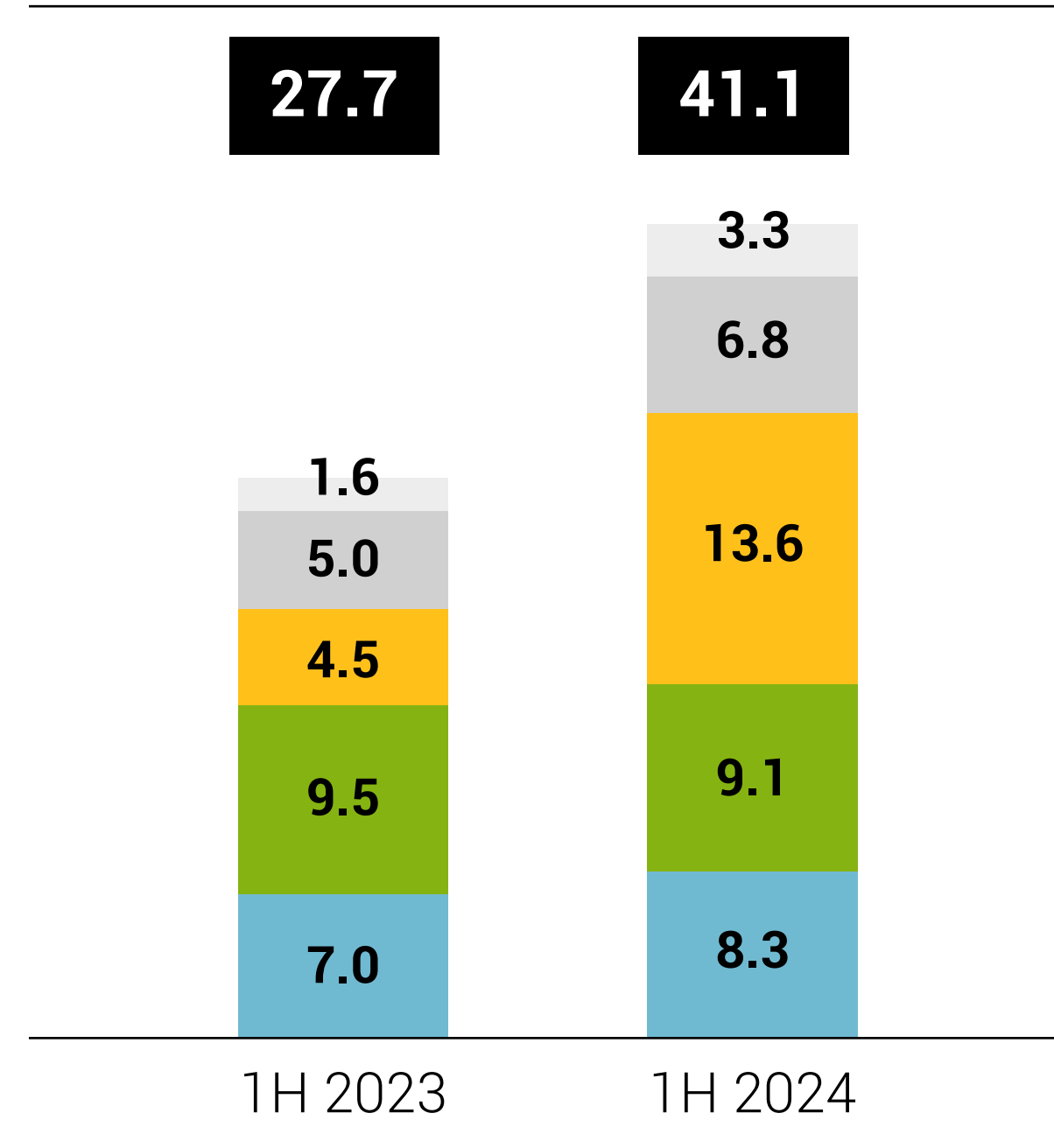


KEY DATA

+86% increase in secured revenues

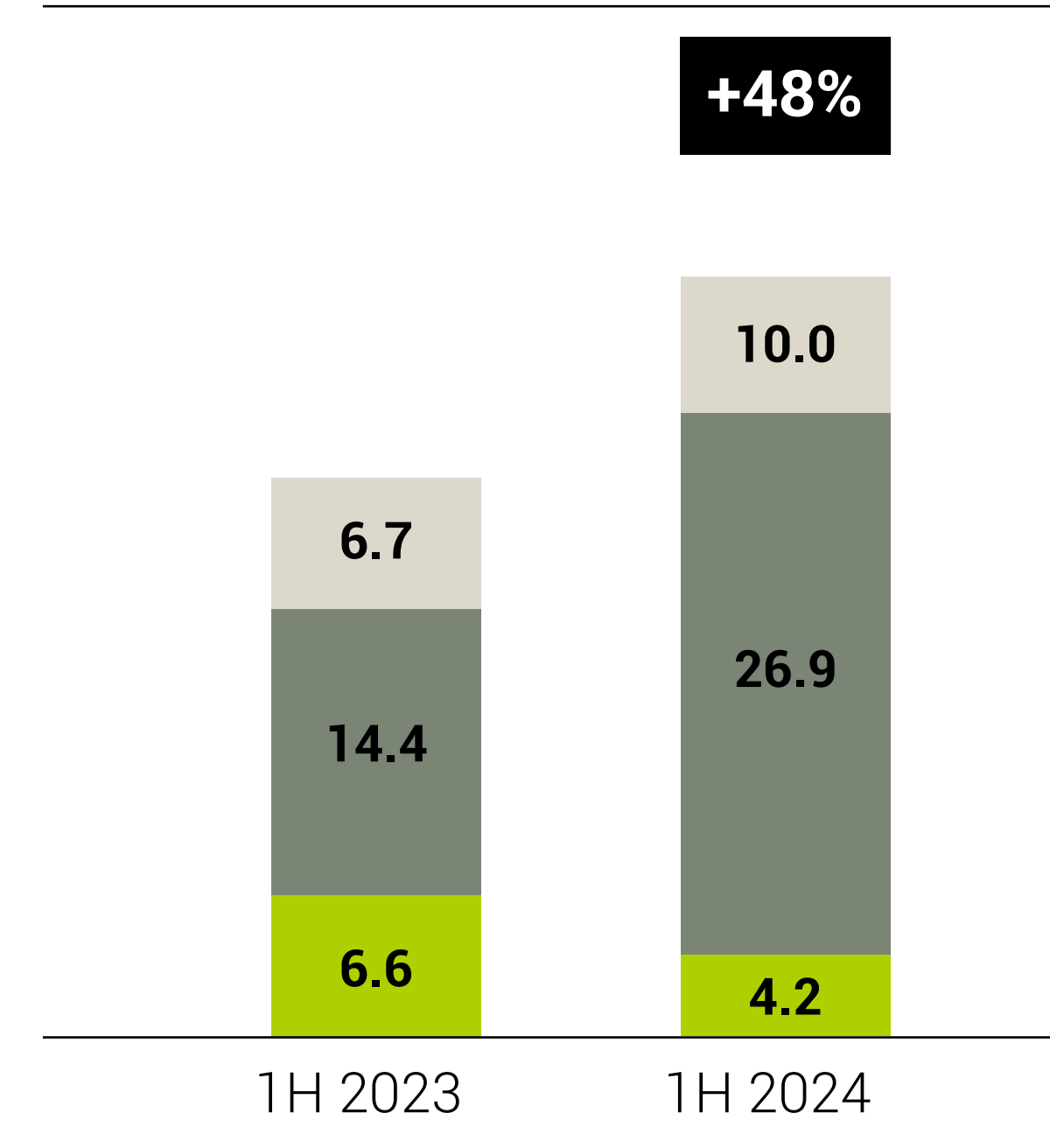
REVENUE BY TECHNOLOGY

(€m)



TYPES OF REVENUE

(€m)



■ Hydro ■ Wind ■ Solar-PV ■ Supply Co. ■ Overhead & Co. Services

■ Merchant ■ Secured ■ Other

1.6 €m, corresponding to energy sales in Colombia, which as of June 30, 2023 formed part of Revenues, have been reclassified to Financial Expenses. Former Income 1H 2023 29.3 €m, currently 27.7 €m

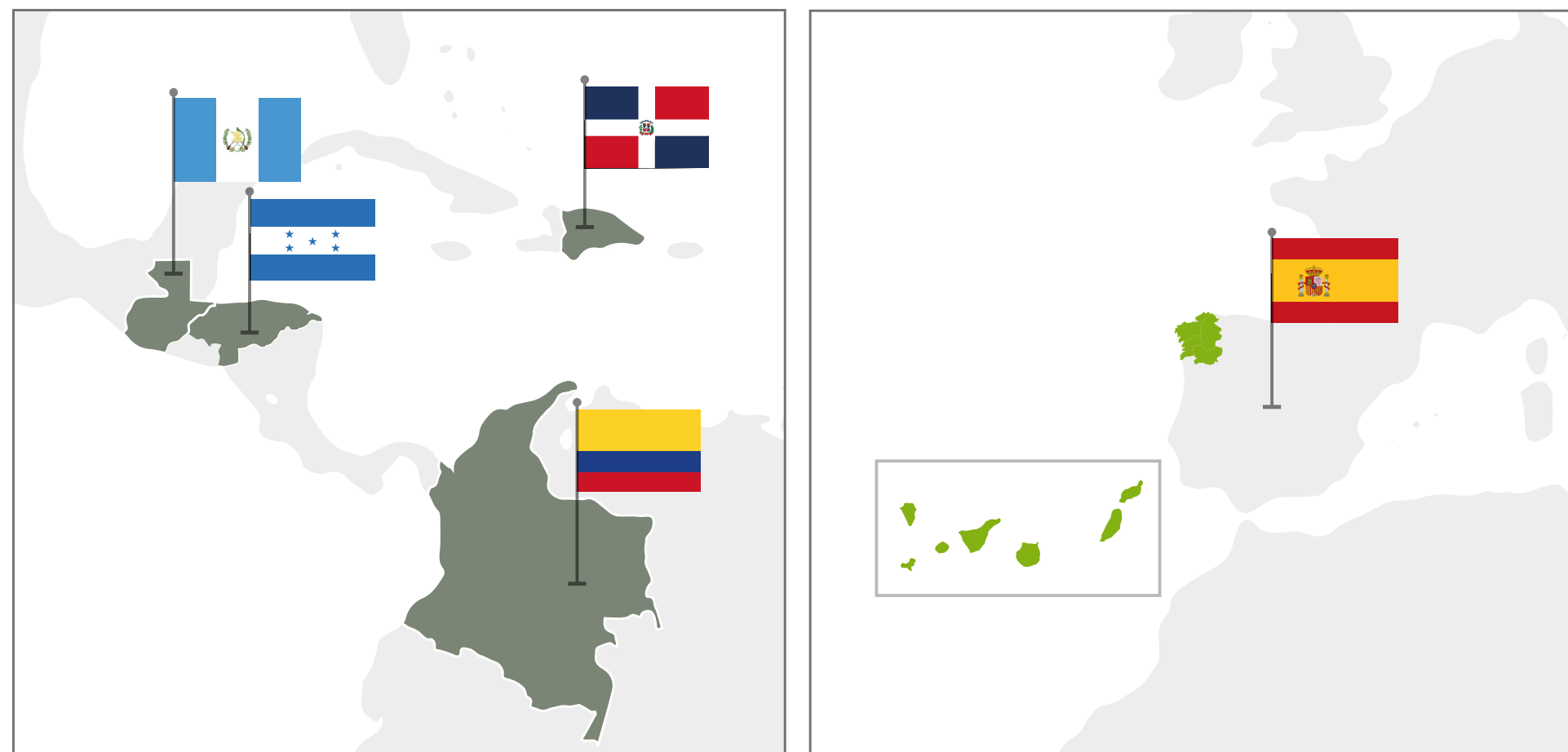
Revenue by Geography

Latam grows +159% in 1H 2024



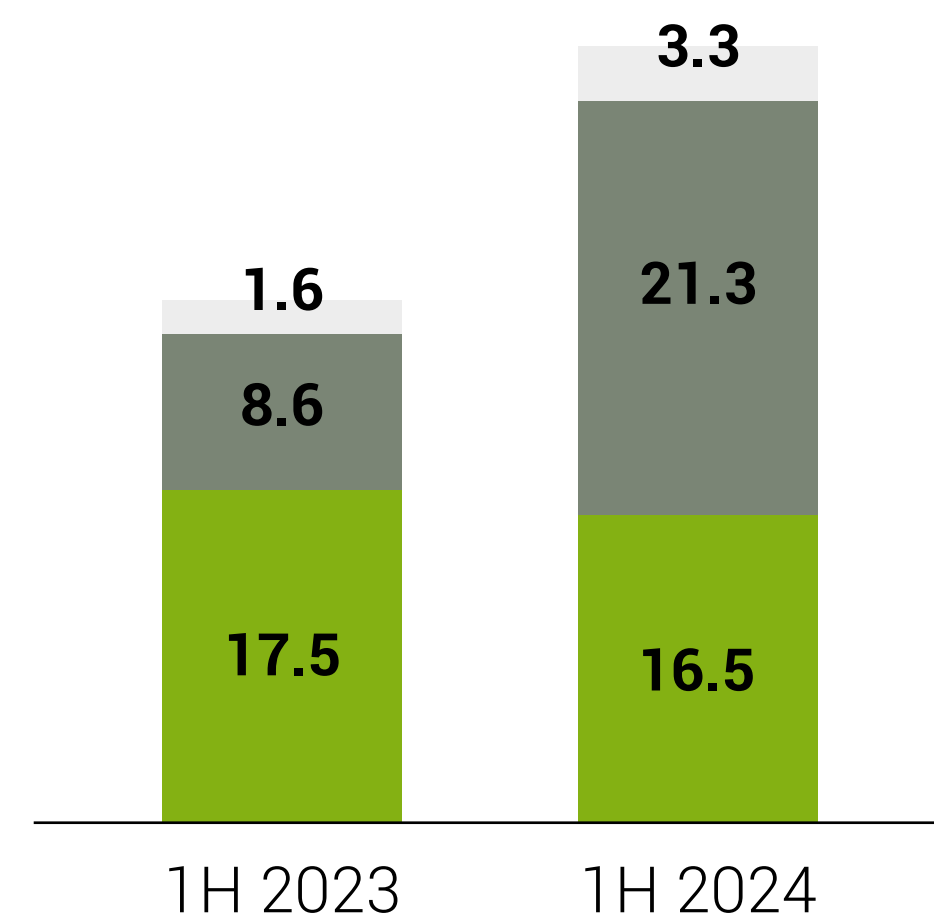
KEY DATA

Latam accounts for **52%** of total revenue



■ Latam ■ Spain ■ Other & Co. Services

REVENUE BY REGION (€m)



REVENUE BY COUNTRY (€m)

SPAIN		1H 2023	1H 2024
	Canary Islands	8.6	7
	Galicia	8.9	9.5
LATAM		1H 2023	1H 2024
	Guatemala	6.8	8.8
	Honduras	1.8	1.7
	Dominican Rep.	-	7.8
	Colombia	-	3

1H Spanish wholesale market average price: **39.1 €/Mwh**
1H Ecoener overall average captured price: **82.3 €/Mwh**

Ebitda

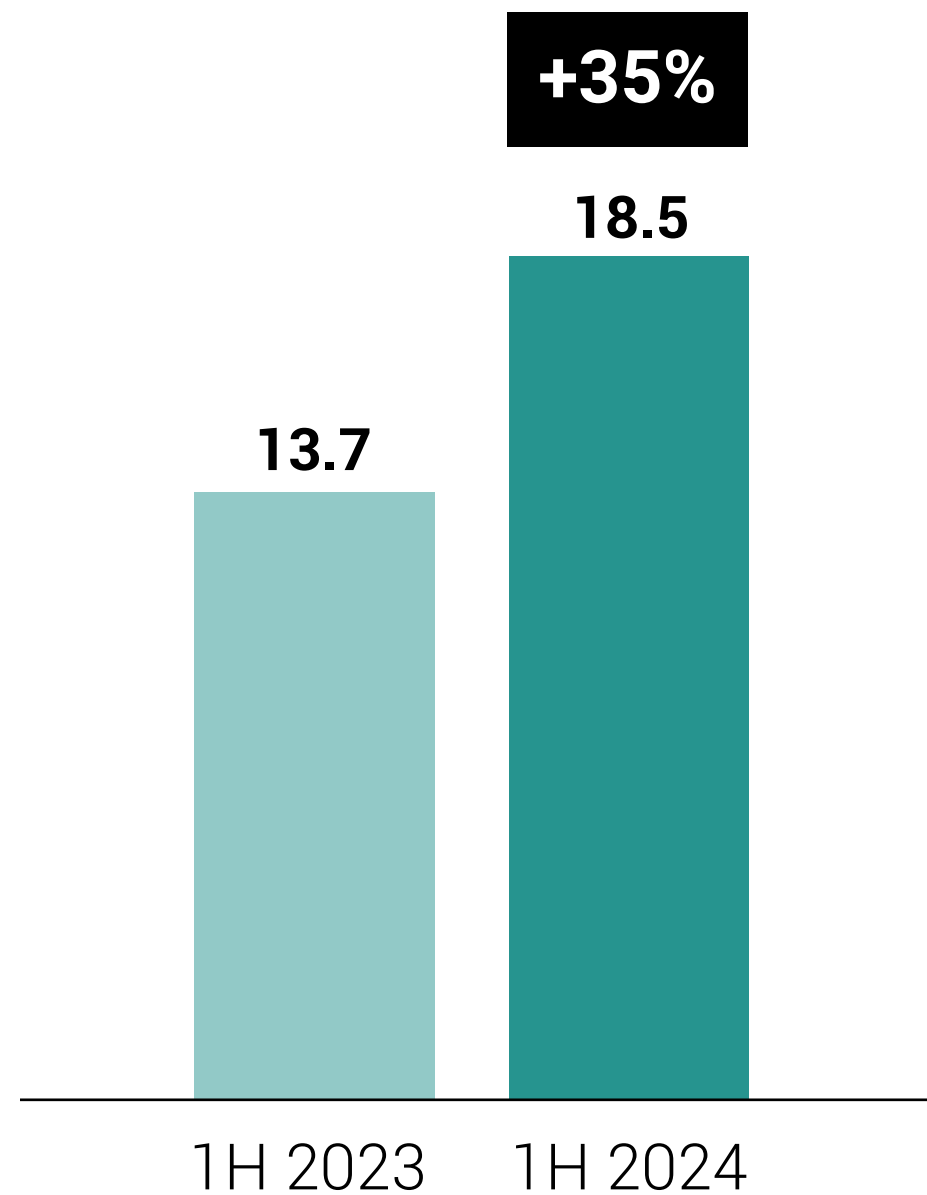
+35% significant rise in Ebitda



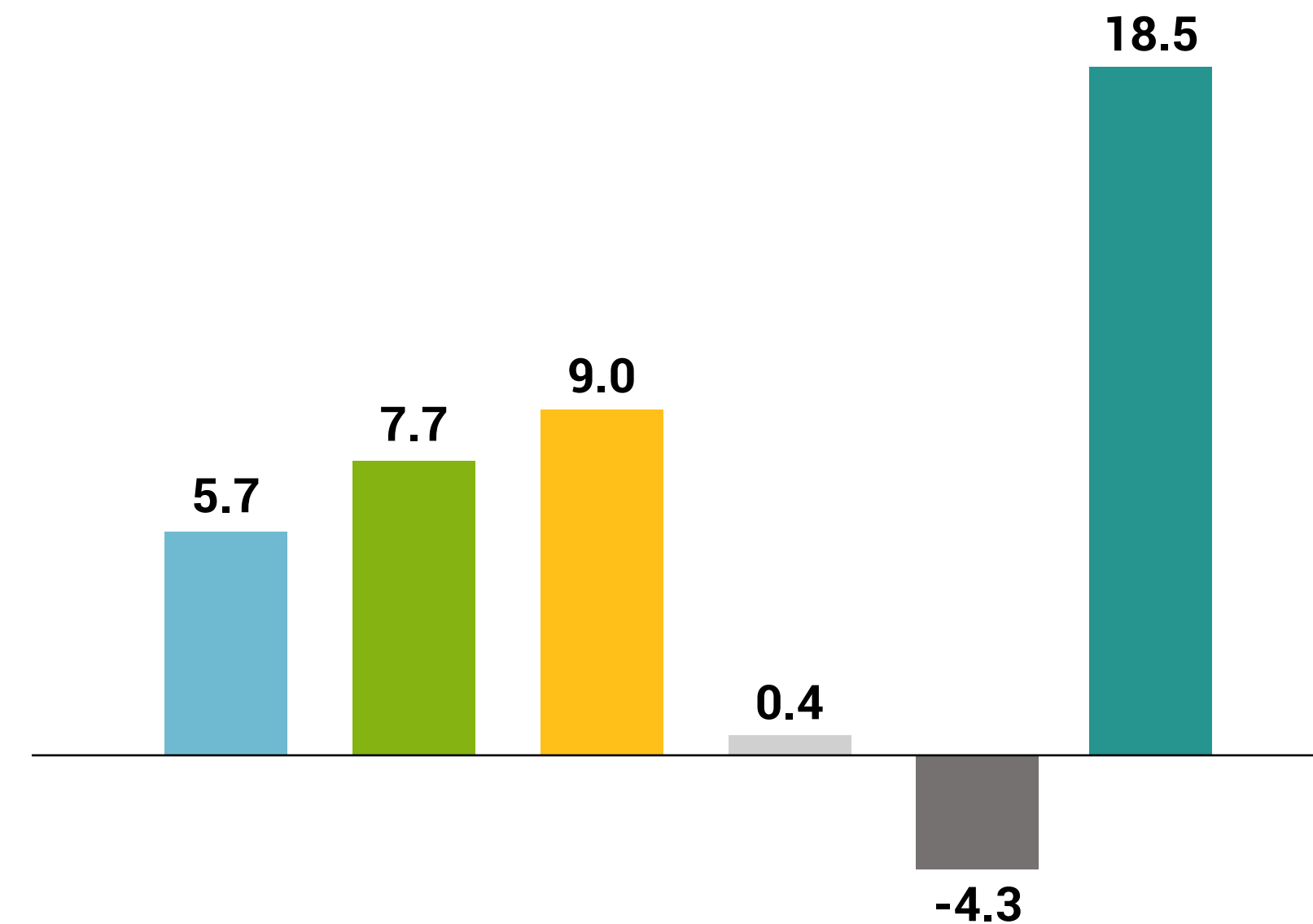
KEY DATA

Generation Ebitda in wind & hydro still reaches **60%** of total

EBITDA (€m)



EBITDA BREAKDOWN (€m)



■ Hydro ■ Wind ■ Solar-PV ■ Supply Co. ■ Overhead & Co. Services ■ Ebitda 1H 2024

783,000 €, related to energy sales in Colombia, which as of June 30, 2023 formed part of Operating Income, have been reclassified to Financial Expenses. Former Ebitda 1H 2023 12.9 €m, currently 13.7 €m

Net Profit

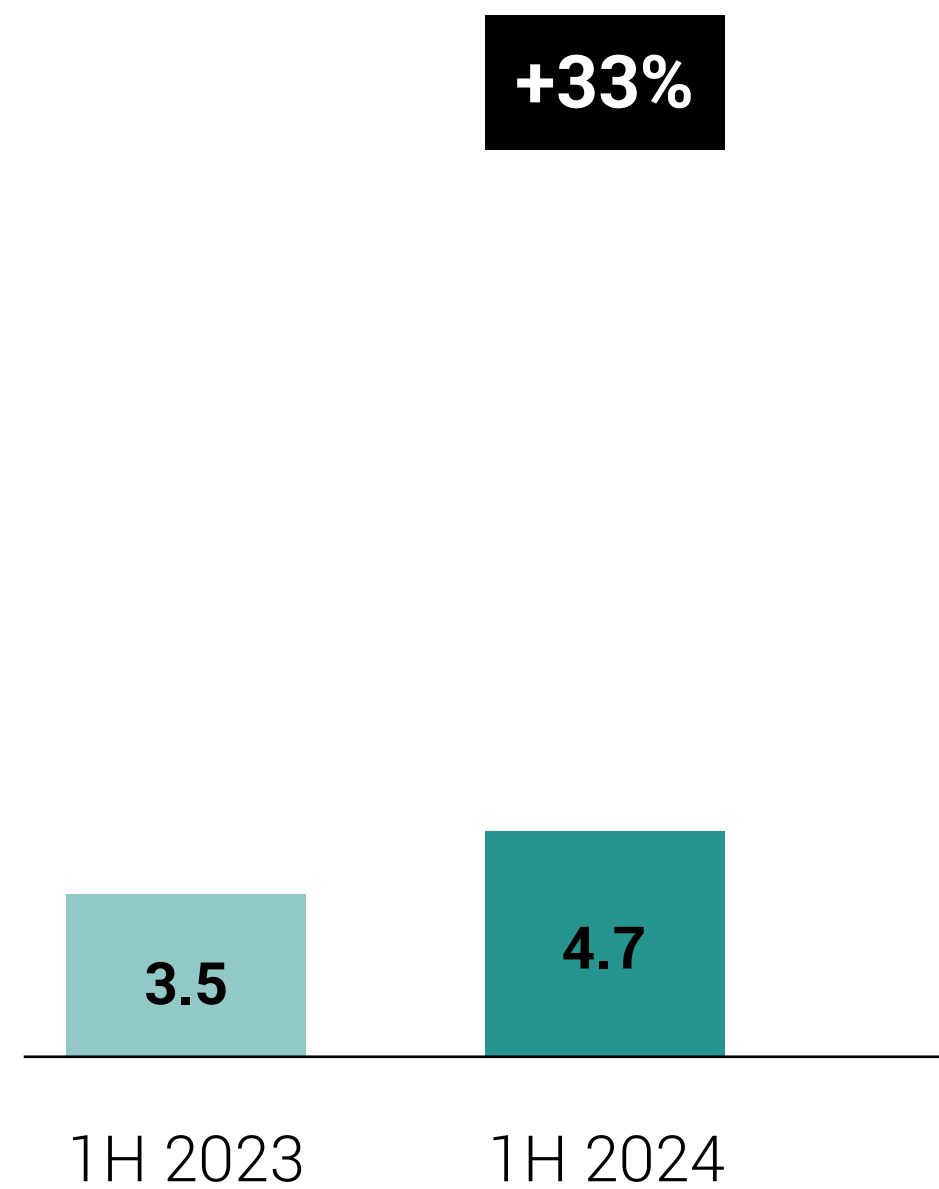
+33% increase in Net Profit



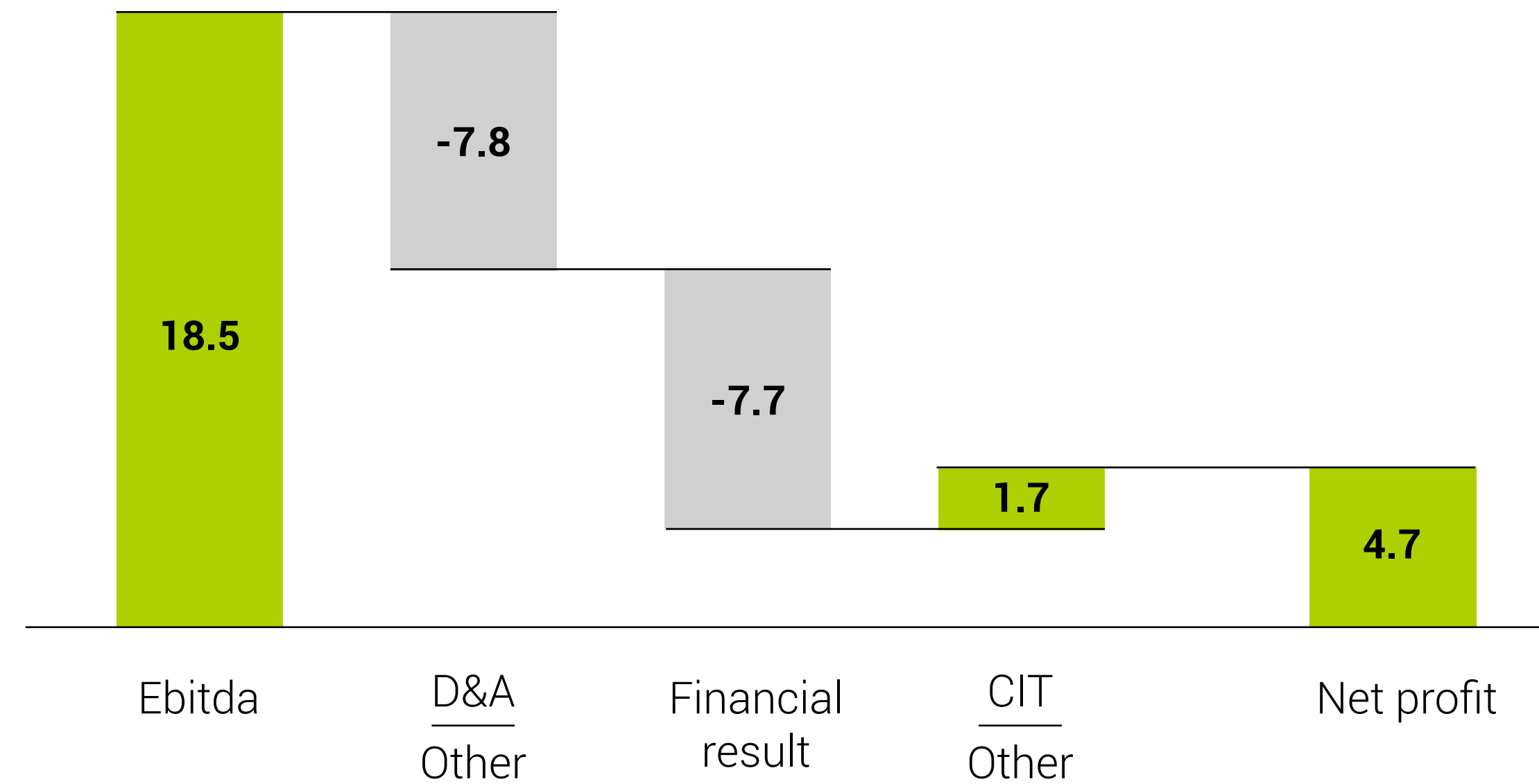
KEY POINT

Net Profit growth upon delivery of portfolio under construction

NET PROFIT (€m)



NET PROFIT BREAKDOWN (€m)



Capex vs Cash

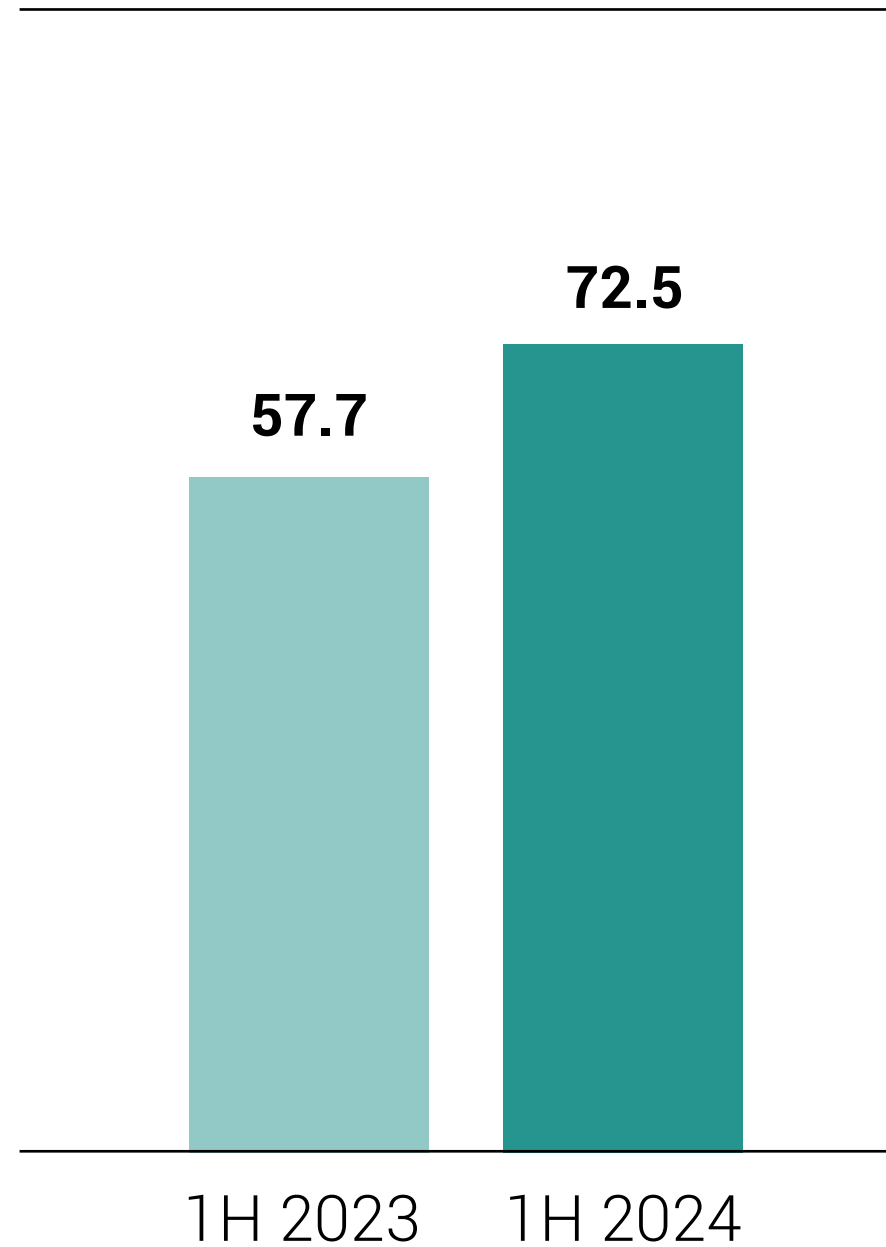
Balancing investments and cash



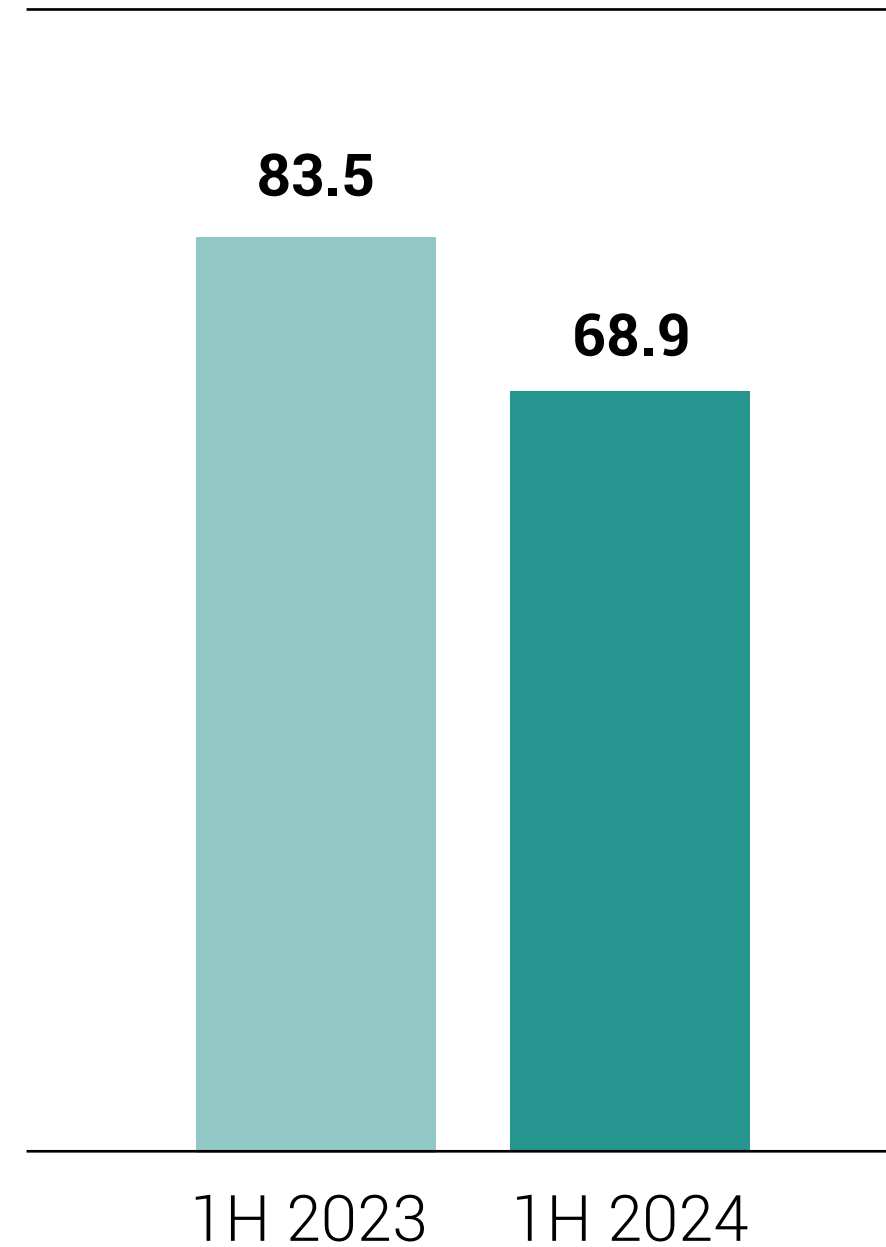
KEY POINT

No additional equity needed up to 2026

CAPEX (€m)



CASH (€m)



75.5 as of Dec. 2023



KEY HIGHLIGHT

Closing of finance facilities

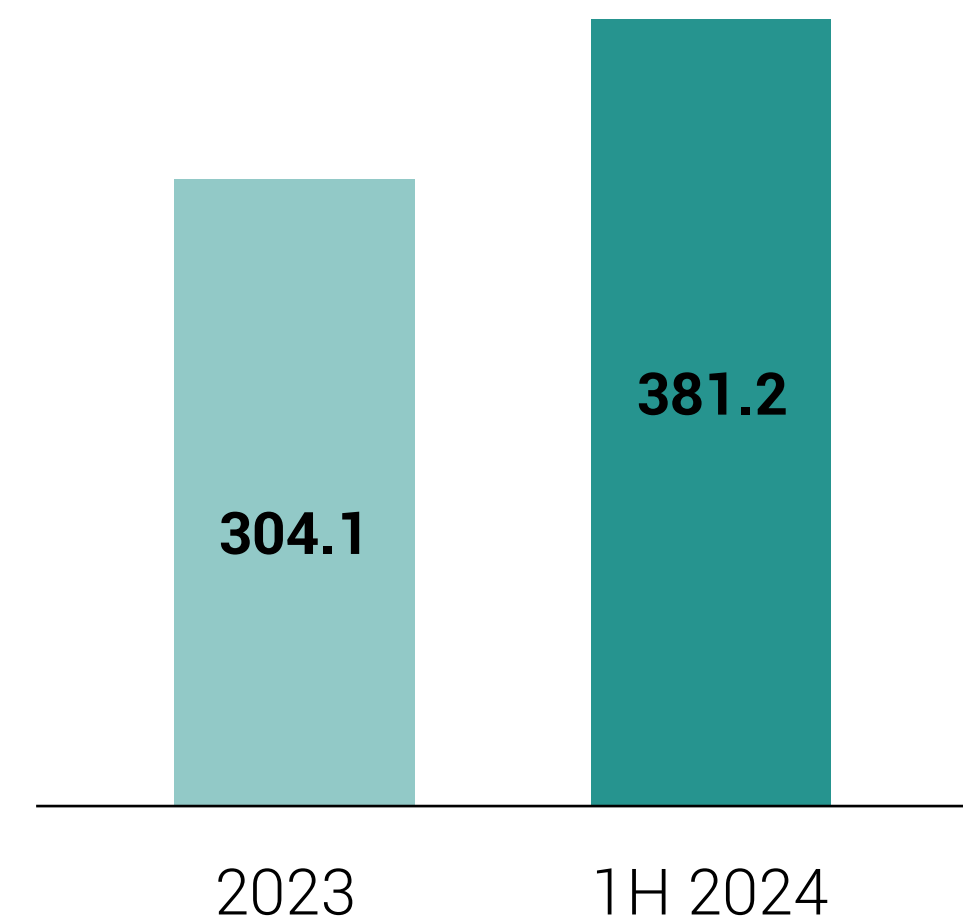
164 €m –   

Local banks

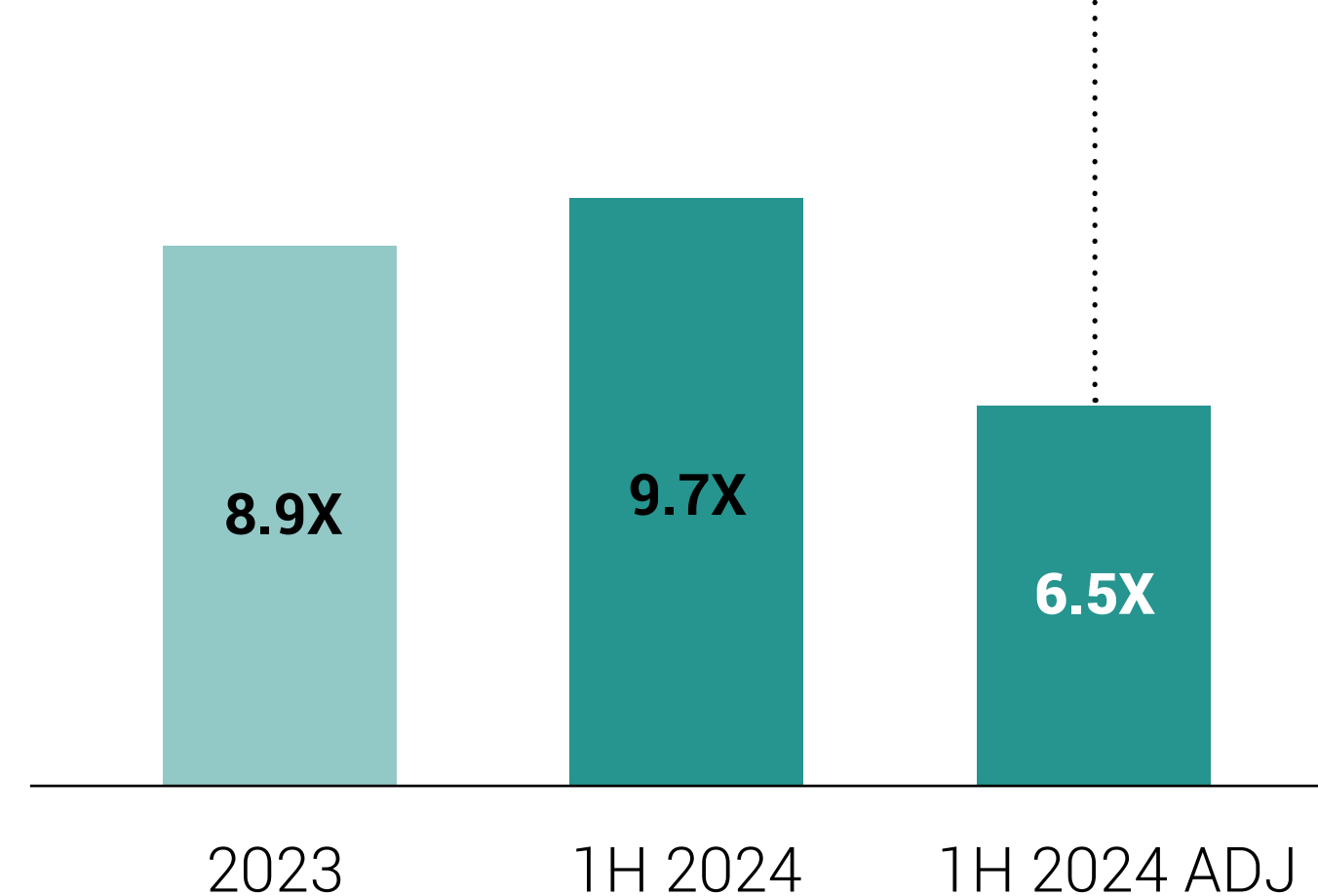
Debt

Debt levels match delivery of assets under construction

NET DEBT EVOLUTION (€m)



NET DEBT TO EBITDA



Excluding debt linked to assets under construction, Net Debt to Ebitda drops to **6.5x**
Ratio based on 1H2024 Ebitda by 2

97% debt in hard currencies €/ \$
70% long-term, non-recourse debt

KEY HIGHLIGHT

First Financial Rating

EthiFinance
Ratings



ISSUER RATING
Long term

OUTLOOK
Stable



02. Operations

LATAM



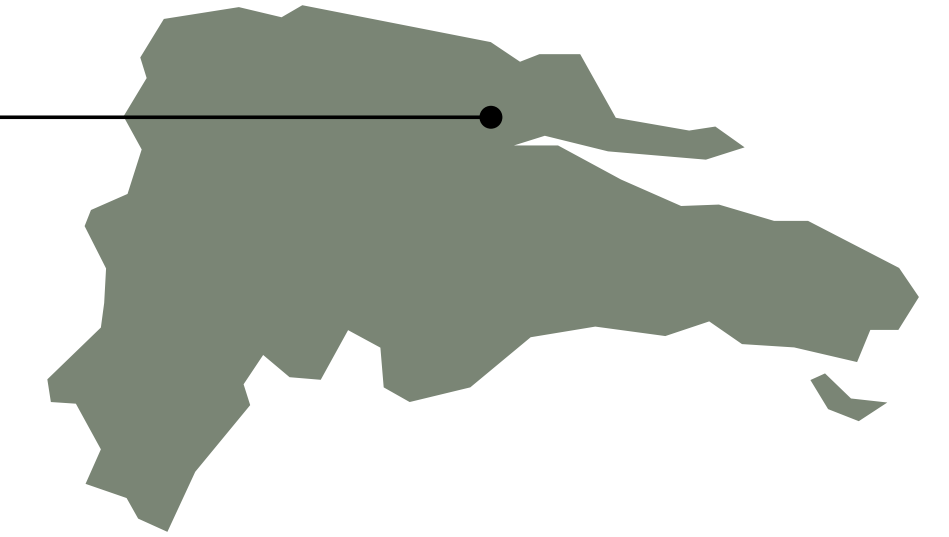
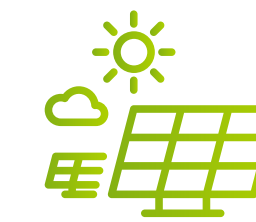
Payita 1 Solar Pv Plant

Secured long-term, high quality revenues

UNDER CONSTRUCTION



Payita 1



CAPACITY

60 MW_p

LOAD FACTOR

27%

COD WATCH



SUBSTATION

PAYITA 1

PPA



Top country utility offtaker

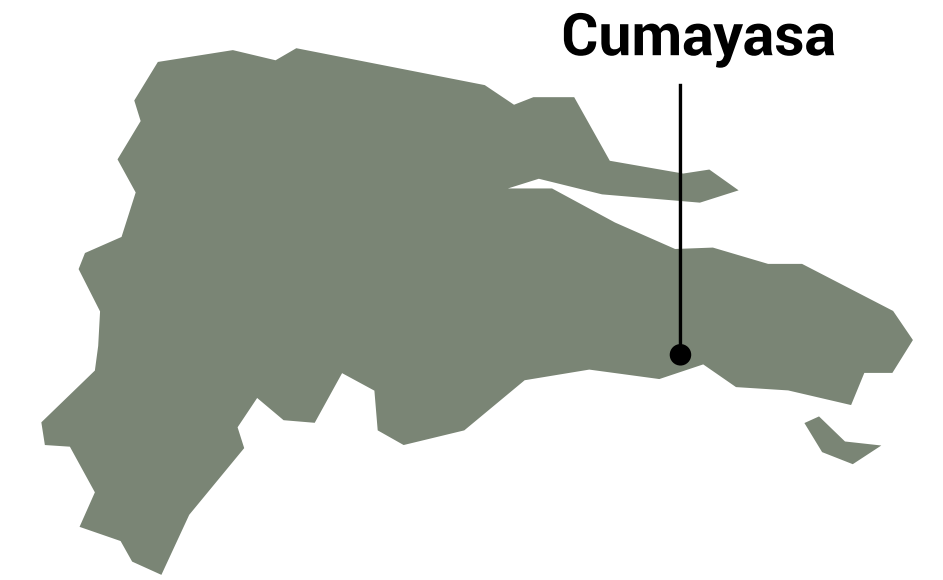
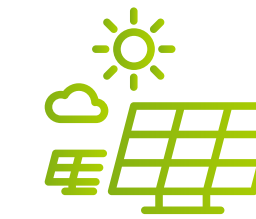


LATAM



Cumayasa 4 Solar Pv Plant

Joining the Cumayasa energy facility – 182 MW



UNDER CONSTRUCTION



CAPACITY

62 MWp

LOAD FACTOR

23%

COD WATCH



SUBSTATION



CUMAYASA 4

PPA



Top country utility offtaker



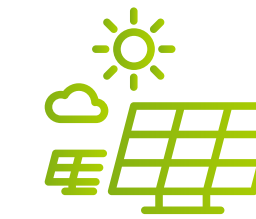
LATAM



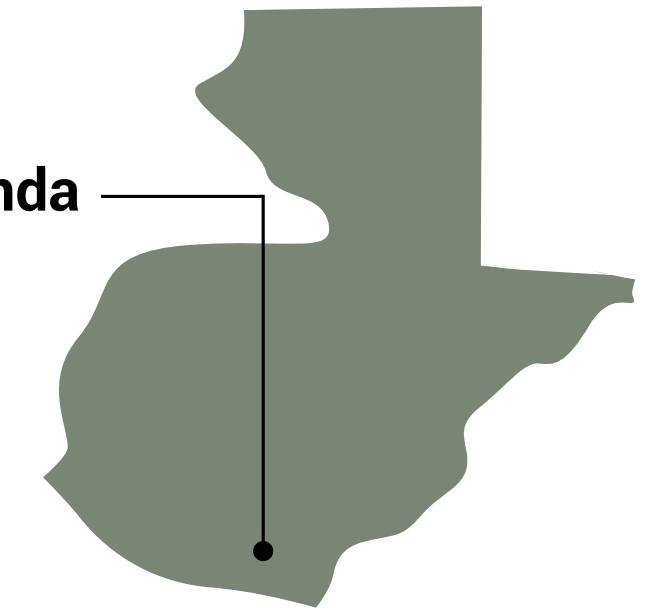
Yolanda Solar Pv Plant

Strong contribution expectations from Guatemala

UNDER CONSTRUCTION



Yolanda



CAPACITY

73.7 MW_p

LOAD FACTOR

24%

COD WATCH



SUBSTATION

YOLANDA

PPA



Main country utility offtaker



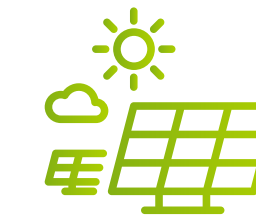
LATAM



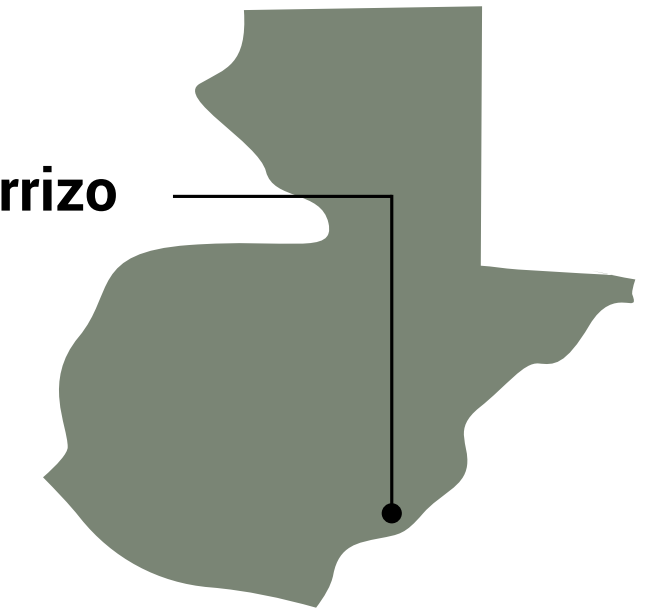
El Carrizo Solar Pv Plant

Quick construction progress

UNDER CONSTRUCTION



El Carrizo



CAPACITY 74.7 MW_p

LOAD FACTOR 24%

COD WATCH



SUBSTATION

EL CARRIZO

PPA



Main country utility offtaker

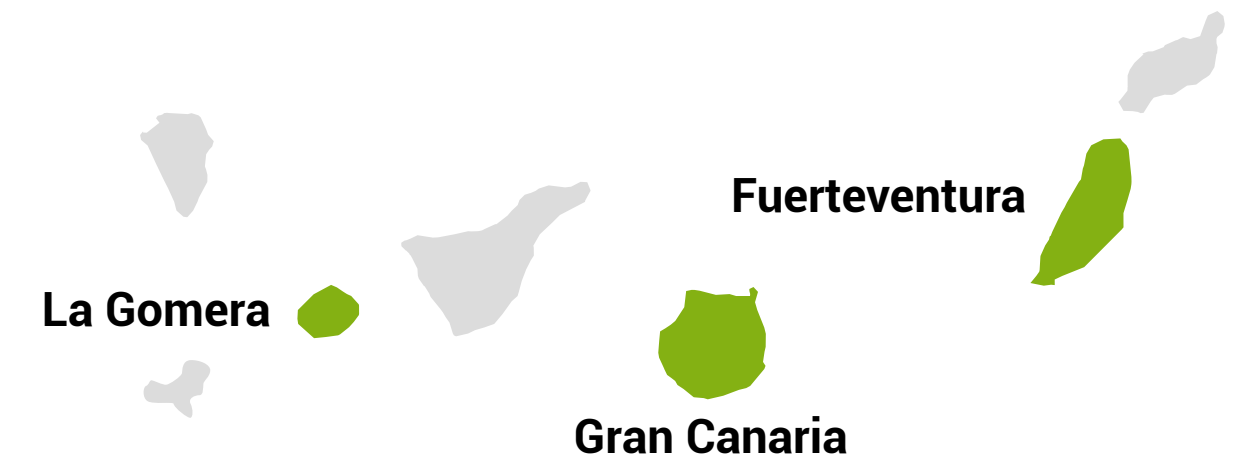


SPAIN



Delivery in the Canaries

New Solar Pv & Wind capacity – 12 MW



NEW DELIVERY IN OPERATION



LA ROSA



LAS CASILLAS

Llanos de la Aldea 1 Ext.

CAPACITY 1.6 MW_p

Las Casillas

CAPACITY 3.3 MW_p

Orone

CAPACITY 4.7 MW_p

La Rosa

CAPACITY 2.7 MW_p



LLANOS DE LA ALDEA



ORONE

LATAM



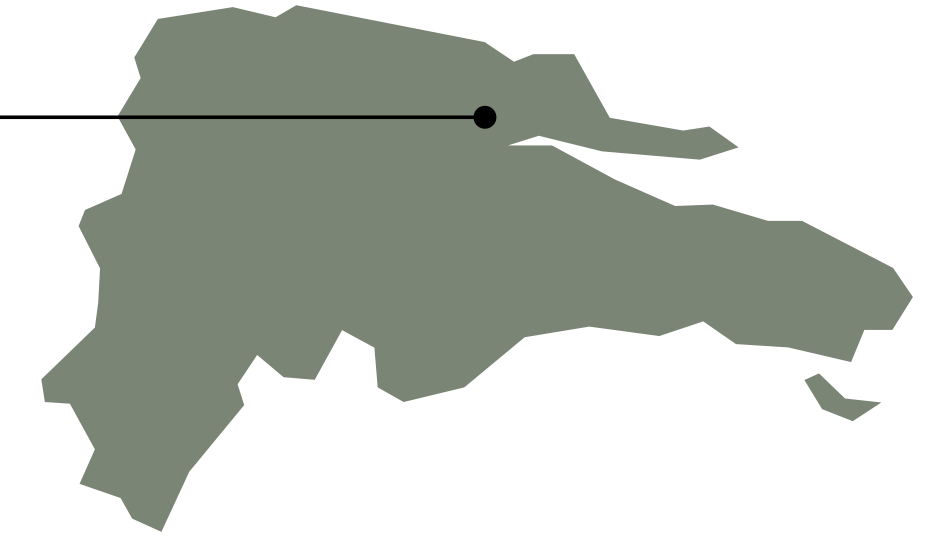
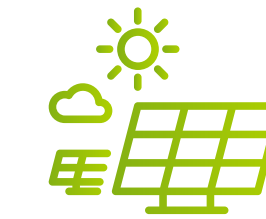
Payita 2 Solar Pv Plant

First generation facility + storage

UNDER CONSTRUCTION



Payita 2



CAPACITY

60 MW_p

LOAD FACTOR

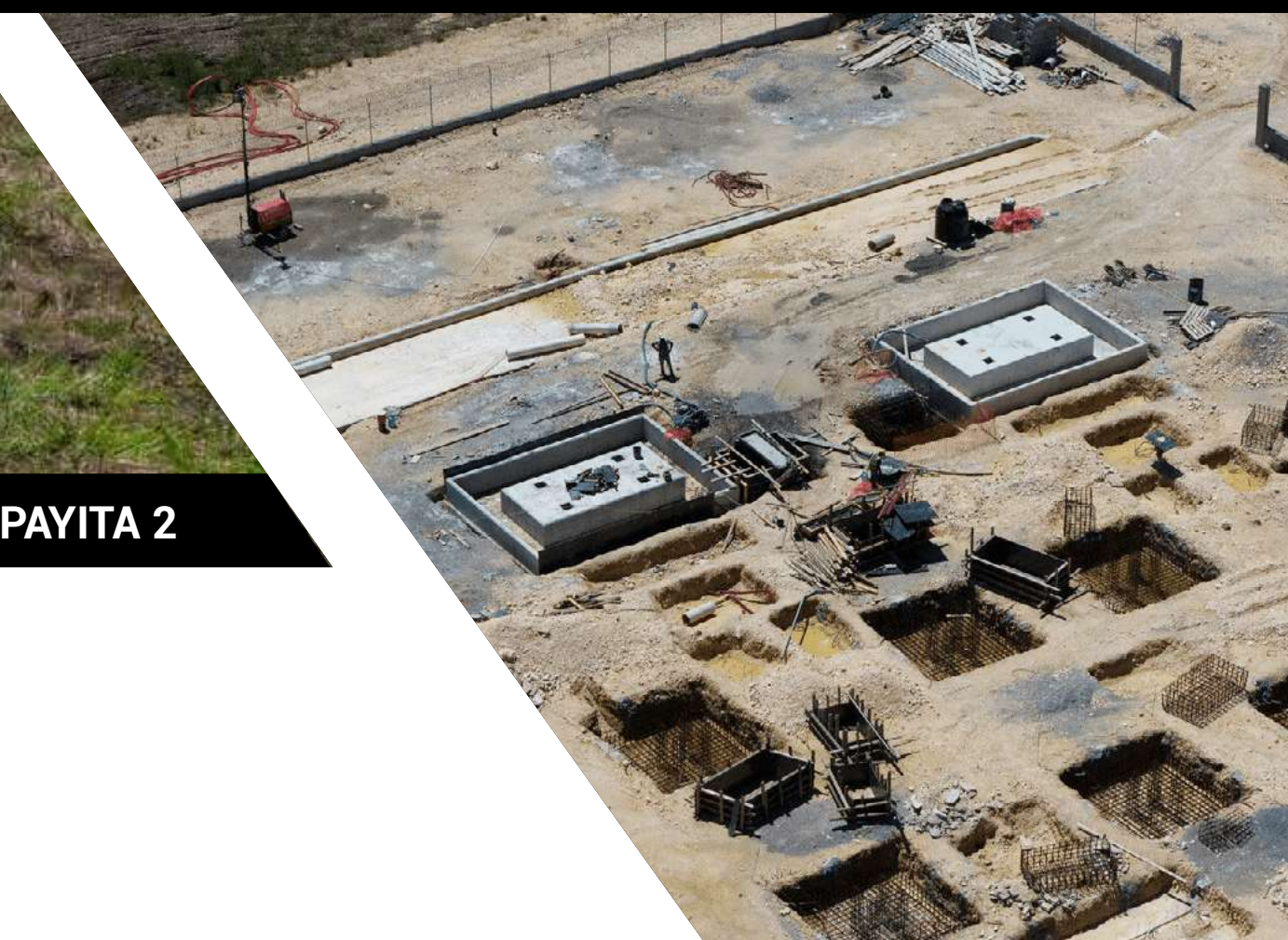
27%

COD WATCH



SUBSTATION

PAYITA 2



STORAGE CAPACITY

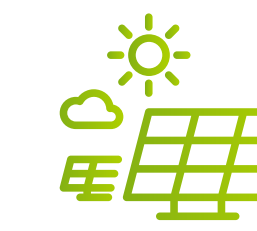
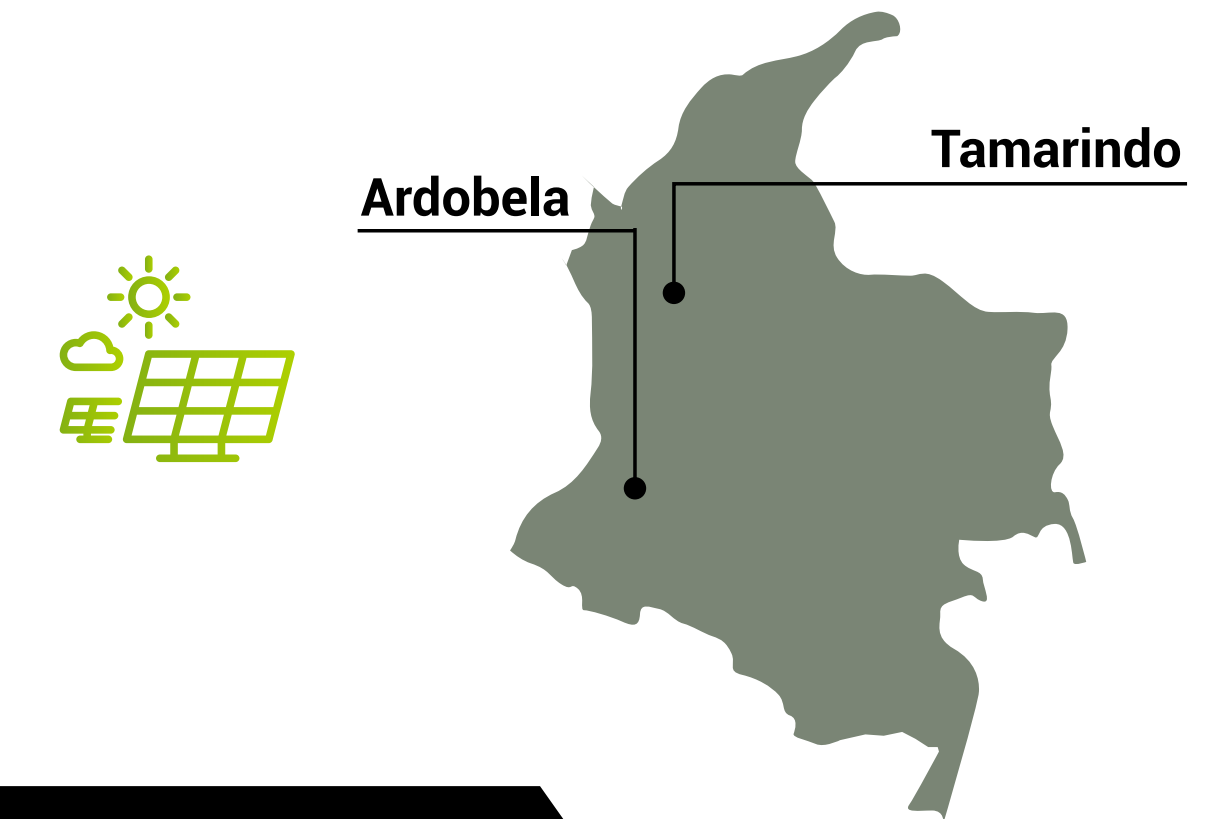
60 MWh

LATAM



Colombia Solar Pv Plants

Fulfilling critical size in the country



UNDER CONSTRUCTION



TAMARINDO

ARDOBELA

Ardobela 1 & 2

CAPACITY 22.7MW_p

LOAD FACTOR 22%

Tamarindo 1 & 2

CAPACITY 23.8MW_p

LOAD FACTOR 24%

COD WATCH



PPA



Top country utility offtaker



Latam, from venture to success

A 600 MW path crossing 5 countries

REAL GROWTH POTENTIAL

- Low penetration of renewable energies
- Low incidence of solar PV technology in the generation mix

**BASIC
ELECTRICITY
NEEDS**



**FAST GROWING
POPULATION
AND DEMAND**

Reaping the awards
of bets in Latam

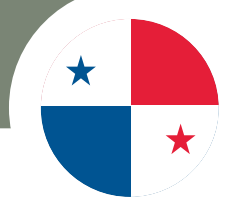
**RISING
ELECTRICITY
PRICES**



**OPPORTUNITY FOR
QUICK & STABLE
NEW GENERATION**



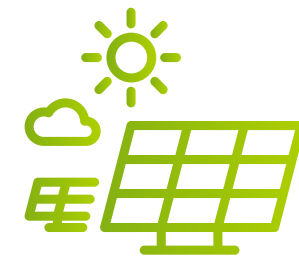
LATAM



Panama, enhancing stability in Latam

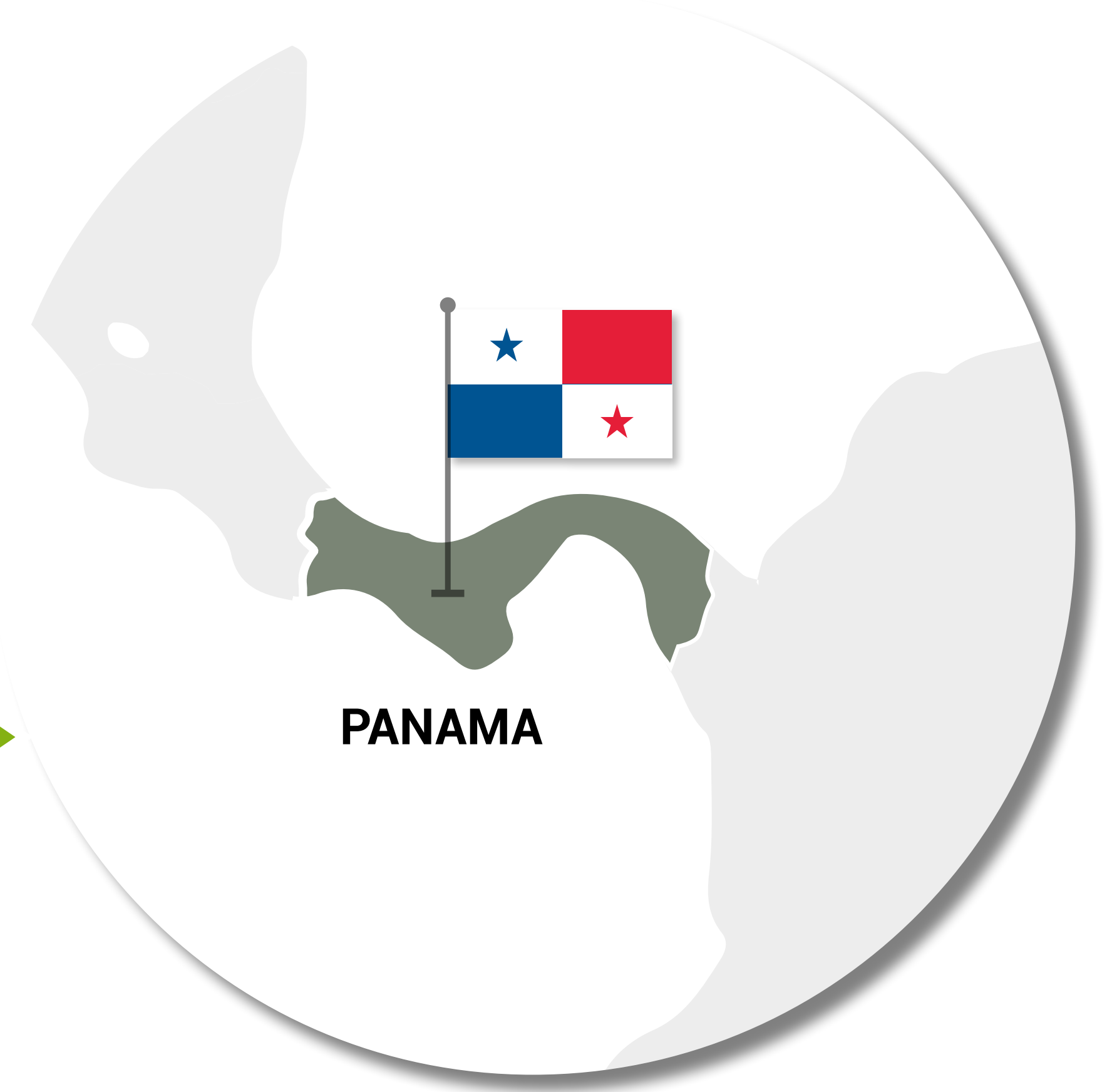
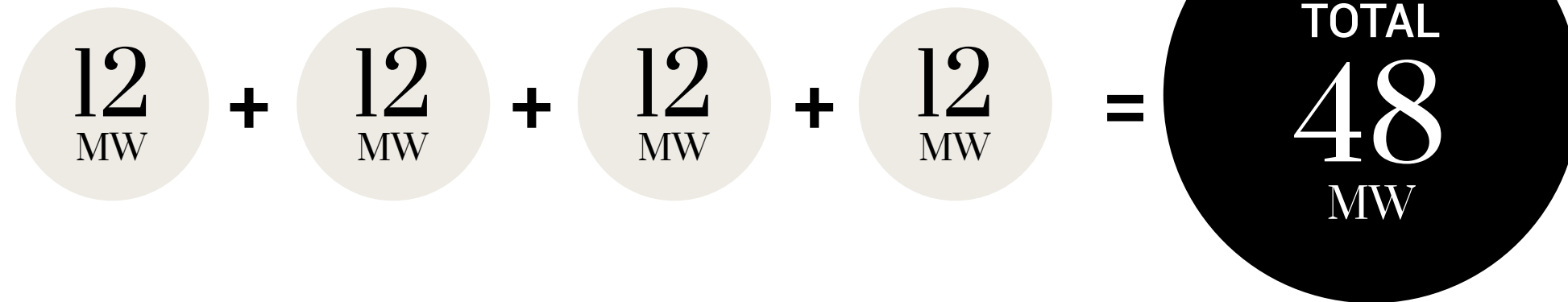
The best country in the middle

UNDER CONSTRUCTION



COD WATCH

SAN BARTOLO AGUAVIVA SANTIAGO LA MESA



- Stable Country
- Hard Currency \$
- Regional Financial Center



- Gas dependance
- High spot prices
- Auctions to come



- Scale: 4 projects in one
- Quick permitting
- Steadfast land agreements

TARGET AT HAND

1 GW - 2025

Objective Monitoring

LEADING TO A BALANCED PORTFOLIO

2023

558 MW

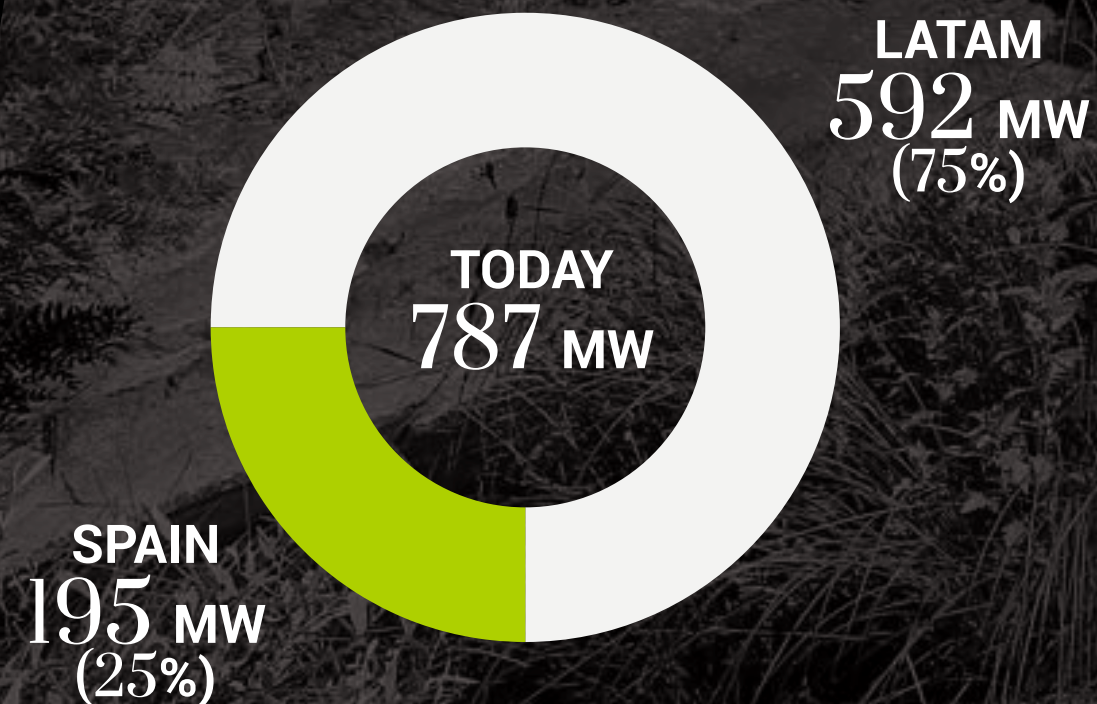
TODAY

787 MW

+229 MW (+41%)

2025
1 GW

REGIONAL MIX



80%

SECURED REVENUES

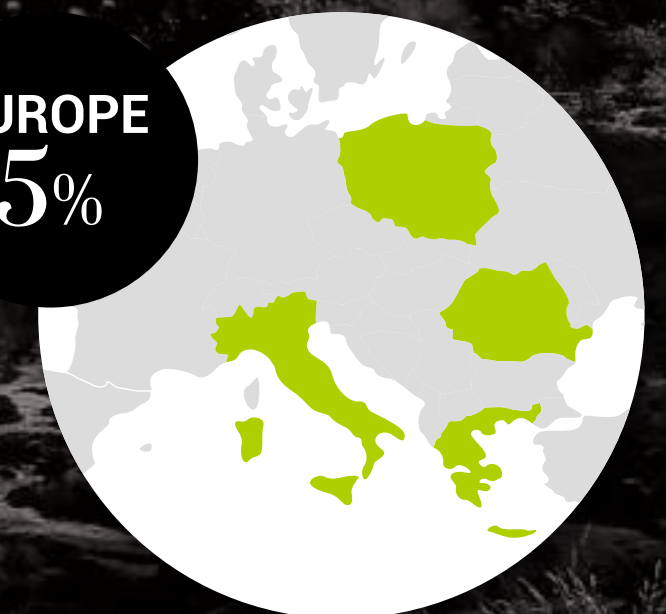
93%

HARD CURRENCIES

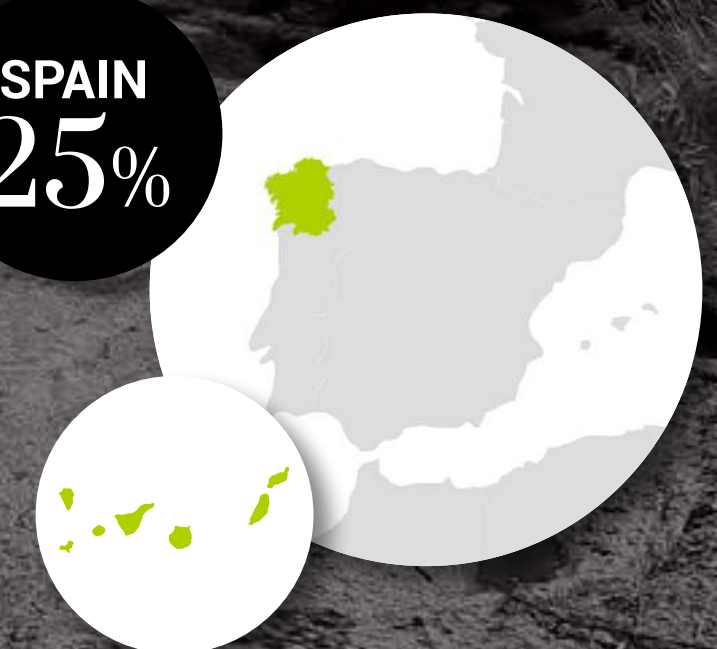
LATAM
70%



EUROPE
5%



SPAIN
25%



"Portfolio" includes assets "in operation" and "under construction".



03.

ESG

ESG Milestones

FEBRUARY



Strengthening of the **agrivoltaic project** in the **Dominican Republic**: the number of sheep has increased to 500 at the **Cumayasa** photovoltaic plant.

MARCH



Ecoener expands its sustainable financing line by 50 million euros. This operation meets the parameters of sustainable financing by adhering to international criteria set by the Loan Market Association (LMA) and reaffirms Ecoener's commitment to the Sustainable Development Goals (SDGs).



°CICERO
Shades of
Green

now a part of
S&P Global

Ecoener receives **the highest Dark Green** rating from **Standard & Poor's** (CICERO Shades of Green program) for its strong commitment to decarbonization, reflected in the company's management of operating (OPEX) and capital expenditures (CAPEX).



Renewal of sports sponsorships in the **Canary Islands**: promoting youth sports.

Calculation of the 2023 **carbon footprint**. Scope 1, 2, and 3.

Verification of the 2023 **Sustainability Report** by **Tüv Süd**.



Annual corporate meeting.



JUNE

The Dominican Republic awards Ecoener for its investment commitment, **recognizing its contribution to sustainability** and the national economy.



Solid evolution in ESG ratings

Report

Audit of the 2023 Sustainability Report (first half of 2024).



ESG Evaluation: Shades of Green Assessment

Awarded for two consecutive years: 2022 and 2023.



CICERO
Shades of
Green

now a part of

S&P Global

Carbon footprint verification

In the first quarter of 2024, scopes 1, 2, and 3 of the 2023 carbon footprint were verified.



Guarantees of Origin (GO)

- Spain: all our renewable energy installations operating in Spain are accredited under Guarantees of Origin.
- Latam: 4 renewable energy installations in the process of being registered under carbon standards (Dominican Republic and Colombia). 2 renewable energy installations registered with Guarantees of Origin via I-RECs (Guatemala and Honduras).



Carbon credits

- 6 Ecoener installations are in the process of being registered in the carbon standards.
- In the Dominican Republic through Gold Standard.
- In Colombia through ColcX.



ESG on detail

Outstanding actions



Consolidating our commitment to youth:
sponsoring two football teams and one women's basketball team in the **Canary Islands**.



Strengthening of the agrivoltaic project in the **Dominican Republic**:
now with a flock of over 500 sheep.

04.

Annex I



Profit & Loss (1/3)

€mn

	30.06.2024	30.06.2023	Chg. (%)	Chg. (€)
REVENUES	41.059	27.708	48%	13.351
Procurements	(11.238)	(6.540)	72%	(4.698)
Capitalized personnel costs	3.131	1.879	67%	1.252
Other operating income	617	344	80%	273
Personnel expenses	(5.076)	(4.034)	26%	(1.042)
Other operating expenses	(10.000)	(5.681)	76%	(4.319)
ADJUSTED EBITDA	18.493	13.676	35%	4.817
Impairment of fixed assets	814	(120)	-781%	934
Other income	228	(411)	-155%	639
EBITDA	19.535	13.145	49%	6.390
Amortisations	(8.872)	(6.334)	40%	(2.538)
EBIT/ OPERATING PROFIT	10.663	6.811	57%	3.852
Finance income	325	161	102%	164
Finance costs	(7.736)	(3.937)	96%	(3.799)
Changes in fair value of financial instruments	-	60	-100%	(60)
Translation differences	(276)	1.568	-118%	(1.844)
NET FINANCIAL INCOME/COST	(7.687)	(2.149)	258%	(5.538)
"RESULTS OF COMPANIES ACCOUNTED FOR USING THE EQUITY METHOD "	(13)	-	0%	(13)
PROFIT/(LOSS) BEFORE TAX	2.963	4.662	-36%	(1.699)
Corporate tax	1.691	(1.175)	-244%	2.866
NET PROFIT	4.654	3.487	33%	1.167

Profit & Loss (2/3)

30.06.2024 - €mn

PL SEGMENTS BREAKDOWN	HYDRO	WIND	SOLAR PV	SUPPLY CO.	HEADQUARTERS & CO. SERVICES	TOTAL
REVENUES	8.305	9.135	13.573	6.845	3.201	41.059
Procurements	(1.791)	-	(1.527)	(6.422)	(1.498)	(11.238)
Capitalized personnel costs	-	-	-	-	3.131	3.131
Other operating income	113	338	88	-	78	617
Personnel expense	-	-	-	(61)	(5.015)	(5.076)
Other operating expense	(906)	(1.754)	(3.088)	(11)	(4.241)	(10.000)
ADJUSTED EBITDA	5.721	7.719	9.046	351	(4.344)	18.493
Impairment of fixed assets	1.112	18	-	-	(316)	814
Other income	233	104	6	-	(115)	228
EBITDA	7.066	7.841	9.052	351	(4.775)	19.535
Amortisation	(1.520)	(4.039)	(3.187)	(4)	(122)	(8.872)
EBIT / OPERATING PROFIT	5.546	3.802	5.865	347	(4.897)	10.663
Finance income	21	15	75	-	214	325
Finance costs	(228)	(353)	(5.083)	(12)	(2.060)	(7.736)
Change in fair value of financial instruments	-	-	-	-	-	-
Translation differences	273	-	418	(21)	(946)	(276)
NET FINANCIAL INCOME / COST	66	(338)	(4.590)	(33)	(2.792)	(7.687)
RESULTS OF COMPANIES ACCOUNTED FOR USING THE EQUITY METHOD	-	-	-	-	(13)	(13)
PROFIT / (LOSS) BEFORE TAX	5.612	3.464	1.275	314	(7.702)	2.963
Corporate tax	(888)	2.816	(938)	-	701	1.691
NET PROFIT	4.724	6.280	337	314	(7.001)	4.654

Profit & Loss (3/3)

30.06.2024 - €mn

PL GEOGRAPHIES BREAKDOWN	SPAIN	GUATEMALA	HONDURAS	DOMINICAN REP.	COLOMBIA	OTHER	TOTAL
REVENUES	19.740	8.838	1.698	7.820	2.963	-	41.059
Procurements	(1.498)	(8.213)	-	(62)	(1.465)	-	(11.238)
Capitalized personnel costs	2.307	174	-	80	149	421	3.131
Other operating income	527	1	5	76	8	-	617
Personnel expense	(3.919)	(343)	(29)	(139)	(224)	(422)	(5.076)
Other operating expense	(5.338)	(412)	(382)	(2.377)	(872)	(619)	(10.000)
ADJUSTED EBITDA	11.819	45	1.292	5.398	559	(620)	18.493
Impairment of fixed assets	(298)	1.112	-	-	-	-	814
Other income	105	233	-	(92)	(18)	-	228
EBITDA	11.626	1.390	1.292	5.306	541	(620)	19.535
Amortisation	(5.397)	(663)	(548)	(1.628)	(615)	(21)	(8.872)
EBIT / OPERATING PROFIT	6.229	727	744	3.678	(74)	(641)	10.663
Finance income	111	21	25	7	49	112	325
Finance costs	(2.124)	(244)	(452)	(3.365)	(1.105)	(446)	(7.736)
Change in fair value of financial instruments	-	-	-	-	-	-	-
Translation differences	44	133	195	(295)	(324)	(29)	(276)
NET FINANCIAL INCOME / COST	(1.969)	(90)	(232)	(3.653)	(1.380)	(363)	(7.687)
RESULTS OF COMPANIES ACCOUNTED FOR USING THE EQUITY METHOD	(13)	-	-	-	-	-	(13)
PROFIT / (LOSS) BEFORE TAX	4.247	637	512	25	(1.454)	(1.004)	2.963
Corporate tax	2.681	(44)	-	(945)	(1)	-	1.691
NET PROFIT	6.928	593	512	(920)	(1.455)	(1.004)	4.654

Balance Sheet (1/2)

€mn

	30.06.2024	31.12.2023	Chg. (%)	Chg. (€)
INTANGIBLE ASSETS	8.262	7.876	5%	386
Goodwill	3.905	3.906	0%	(1)
Concession arrangements	1.356	1.414	-4%	(58)
Other intangible assets	3.001	2.556	21%	445
RIGHT OF USE ASSETS	12.041	9.935	19%	2.106
PROPERTY, PLANT AND EQUIPMENT	509.812	426.910	22%	82.902
Land and buildings	82.857	81.267	2%	1.590
Machinery and equipment	244.984	247.224	-2%	(2.240)
Fixed assets in progress	181.971	98.419	53%	83.552
LONG-TERM INVESTMENTS IN GROUP COMPANIES AND ASSOCIATES	4.428	2.443	1927%	1.985
LONG-TERM FINANCIAL INVESTMENTS	1.383	1.628	-9%	(245)
Equity investments	130	130	0%	(0)
Other financial assets	1.253	1.498	-10%	(245)
DEFERRED TAX ASSETS	34.083	28.944	24%	5.139
OTHER NON-CURRENT ASSETS	641	1.089	-69%	(448)
TOTAL NON-CURRENT ASSETS	570.650	478.825		

€mn

	30.06.2024	31.12.2023	Chg. (%)	Chg. (€)
Current assets				
INVENTORYS	1.400	1.146	0%	254
TRADE AND OTHER RECEIVABLES	24.592	16.296	56%	8.296
Trade receivables for sales and services rendered	13.979	9.384	53%	4.595
Sundry debtors	978	771	35%	207
Public entities, other	9.635	6.141	63%	3.494
CURRENT TAX ASSETS	453	110	27%	343
INVESTMENTS IN RELATED PARTIES	-	1	0%	(1)
CURRENT INVESTMENTS	3.133	2.370	13%	763
Loans to third parties	1	5	-2%	(4)
Other financial assets	3.132	2.365	14%	767
OTHER CURRENT ASSETS	7.609	5.954	46%	1.655
CASH AND CASH EQUIVALENTS	68.974	75.524	-8%	(6.550)
TOTAL CURRENT ASSETS	106.161	101.401		
TOTAL ASSETS	676.811	580.225		

Balance Sheet (2/2)

€mn

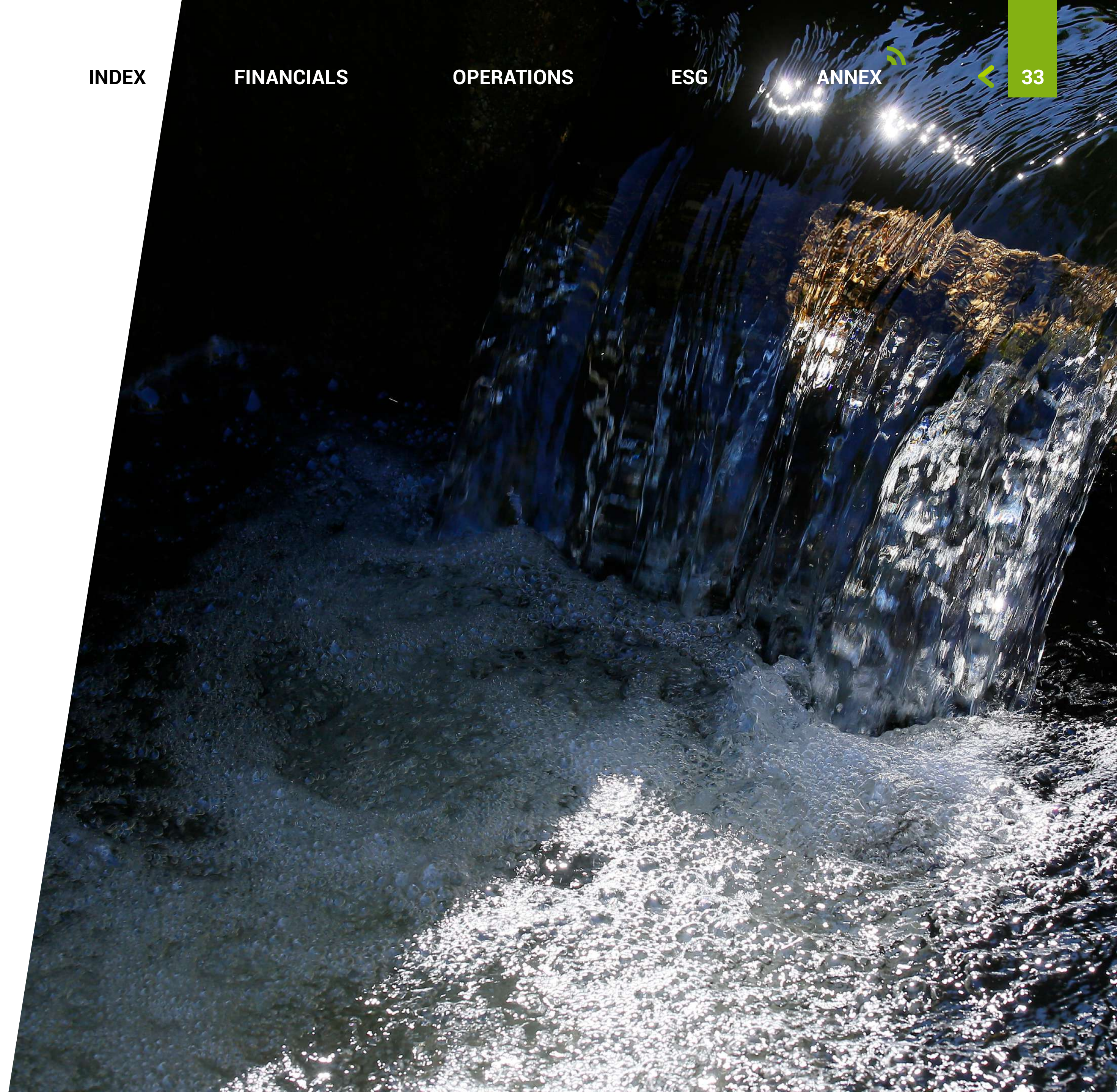
	30.06.2024	31.12.2023	Chg. (%)	Chg. (€)
Non-current liabilities				
LONG-TERM PROVISIONS	3.752	3.712	2%	40
LONG-TERM DEBTS	405.725	334.980	22%	70.745
Debt with financial institutions	265.688	194.940	39%	70.748
Lease liabilities	10.529	8.809	17%	1.720
Obligations and other marketable securities	88.215	92.681	-5%	(4.466)
Other financial liabilities	41.293	38.550	9%	2.743
DEFERRED TAX LIABILITIES	3.596	2.792	62%	804
GRANTS	18.765	12.178	52%	6.587
NON-CURRENT ACCOUNTS PAYABLE	1.979	9.047	-62%	(7.068)
OTHER LONG-TERM PAYABLE ACCRUALS	3.863	3.415	15%	448
TOTAL NON-CURRENT LIABILITIES	437.680	366.124		
Current liabilities				
SHORT-TERM DEBTS	58.769	56.429	8%	2.340
Debt with financial institutions	25.505	27.238	-14%	(1.733)
Lease liabilities	645	640	1%	5
Obligations and other marketable securities	9.021	9.143	-1%	(122)
Short-term debt with related parties	565,00	1.157	0%	(592)
Other financial liabilities	23.033	18.251	51%	4.782

€mn

	30.06.2024	31.12.2023	Chg. (%)	Chg. (€)
TRADE AND OTHER ACCOUNTS PAYABLE	34.874	19.196	86%	15.678
Short-term suppliers.	10.630	5.013	82%	5.617
Other trade payables	22.442	11.877	117%	10.565
Wages payable	30	175	-110%	(145)
Other debts with tax authorities	1.156	1.513	-41%	(357)
Advances from customers	598	618	-2%	(20)
CURRENT TAX LIABILITIES	1.373	525	307%	848
SHORT-TERM ACCRUALS	342	214	50%	128
TOTAL CURRENT LIABILITIES	95.358	76.364		
Net equity				
Share capital	18.224	18.224	0%	0
Issue premium	99.326	99.326	0%	0
Other reserves	12.631	1.623	637%	11.008
Other Shareholder's contributions	6.573	6.573	0%	(0)
Own shares	(140)	(75)	65%	(65)
Income for the year attributable to the Parent Company	3.651	11.009	-247%	(7.358)
Exchange differences	(-7.964)	(9.475)	-29%	1.511
EQUITY ATTRIBUTED TO PARENT COMPANY EQUITY HOLDERS	132.301	127.205	4%	5.096
NON-CONTROLLING INTEREST	11.472	10.532	9%	940
TOTAL NET EQUITY	143.773	137.737		
TOTAL NET EQUITY AND LIABILITIES	676.811	580.225		

05.

Annex II



Assets

In operation

COUNTRY	TECHNOLOGY	PROJECT	CAPACITY (MW)	FINANCING	COD
GALICIA	Hydro	San Bartolomé	1.2	Green Bond	1997
GALICIA	Hydro	Cierves	5	Green Bond	2000
GALICIA	Hydro	Peneda	10	Green Bond	2003
GALICIA	Hydro	Arnoya	10	Green Bond	2003
GALICIA	Wind	Ourol	18	Green Bond	2007
GALICIA	Hydro	Landro	9.2	Green Bond	2008
GALICIA	Hydro	Xestosa	2.9	Green Bond	2008
GALICIA	Wind	Lalín	3	Green Bond	2008
HONDURAS	Solar PV	Llanos del Sur	16.2	Project Finance	2015
GUATEMALA	Hydro	Las Fuentes II	14.2	Project Finance	2016
CANARY ISLANDS	Wind	Llanos de la Aldea	20	Green Bond	2017
CANARY ISLANDS	Wind	San Bartolomé	9.2	Green Bond	2017
CANARY ISLANDS	Wind	La Caleta	5.6	Sicav	2020
CANARY ISLANDS	Wind	El Rodeo	4.8	Green Bond	2020
CANARY ISLANDS	Wind	Las Casillas 1	4	Sicav	2021

COUNTRY	TECHNOLOGY	PROJECT	CAPACITY (MW)	FINANCING	COD
CANARY ISLANDS	Wind	Lomo del Moral	4	Project Finance	2021
CANARY ISLANDS	Wind	Arcos del Coronadero	4	Project Finance	2021
CANARY ISLANDS	Solar PV	Llanos de la Aldea I, II, III	7.2	Project Finance	2021
CANARY ISLANDS	Solar PV	El Matorral	11.5	Project Finance	2021
CANARY ISLANDS	Solar PV	Aldea Blanca I, II, III, IV	9.2	Project Finance	2021
CANARY ISLANDS	Wind	La Florida III	19.2	Project Finance	2022
CANARY ISLANDS	Wind	La Gomera	11.8	Sicav	2022
DOMINICAN REP.	Solar PV	Cumayasa 1	60	Project Finance	2023
DOMINICAN REP.	Solar PV	Cumayasa 2	36	Project Finance	2023
COLOMBIA	Solar PV	Sunnorte	41	Project Finance	2023
GALICIA	Hydro	Cierves Ampliación	3	Own funds	2023
CANARY ISLANDS	Solar PV	Llanos de la Aldea I Ext.	1.6	Project Finance	2024
CANARY ISLANDS	Wind	Las Casillas	3.3	Sicav	2024
CANARY ISLANDS	Solar PV	Orone	4.7	Sicav	2024
CANARY ISLANDS	Solar PV	La Rosa	2.7	Sicav	2024

353

Assets

Under construction

COUNTRY	TECHNOLOGY	PROJECT	CAPACITY (MW)	LOAD FACTOR	COD
DOMINICAN REP.	Solar PV	Payita 1	60	27%	2024
GUATEMALA	Solar PV	Yolanda	73.7	24%	2024
DOMINICAN REP.	Solar PV	Cumayasa 4	61.7	23%	2024
GUATEMALA	Solar PV	El Carrizo	74.7	24%	2024
DOMINICAN REP.	Solar PV	Payita 2	60	27%	2025
COLOMBIA	Solar PV	Ardobela 1	11.2	22%	2025
COLOMBIA	Solar PV	Ardobela 2	11.5	22%	2025
COLOMBIA	Solar PV	Tamarindo 1	11.9	24%	2025
COLOMBIA	Solar PV	Tamarindo 2	11.9	24%	2025
CANARY ISLANDS	Solar PV	Marfú	2.4	27%	2025
CANARY ISLANDS	Solar PV	Mejias	2.4	27%	2025
CANARY ISLANDS	Solar PV	Sequero	2.4	27%	2025
CANARY ISLANDS	Solar PV	Carrizal	2.4	27%	2025
PANAMA	Solar PV	San Bartolo	12	23%	2025
PANAMA	Solar PV	Aguaviva	12	23%	2025
PANAMA	Solar PV	Santiago	12	23%	2025
PANAMA	Solar PV	La Mesa	12	23%	2025
			434		



Assets

In development

COUNTRY	TECHNOLOGY	PROJECT	CAPACITY (MW)	LOAD FACTOR	COD
CANARY ISLANDS	Solar PV	Hibridaciones	41.9	20%	2025
COLOMBIA	Solar PV	Puerto Wilches	23.2	24%	2025
COLOMBIA	Solar PV	Córdoba 1	13.5	24%	2026
COLOMBIA	Solar PV	Córdoba 2	13.5	24%	2026
ITALY	Solar PV	Altano	9.2	21%	2026
ITALY	Solar PV	Volturno	8.9	21%	2026
ITALY	Solar PV	Levante	9	21%	2026
ROMANIA	Solar PV	Tibanesti	16	17%	2026
POLAND	Solar PV	Ujazd	8	21%	2026
GREECE	Wind	Vaptistis	42	31%	2026
GREECE	Solar PV	Prozimi	50	20%	2026
ECUADOR	Hydro	El Rosario	49.5	70%	2027
ECUADOR	Hydro	Santa Rosa	49.5	70%	2027
			334		



Disclaimer



This document and the information contained herein does not constitute an offer to sell, exchange or buy, or the solicitation of an offer to buy, or any recommendation or advice regarding, any securities issued by Grupo Ecoener, S.A. ("Ecoener" or the "**Company**").

This document may contain statements regarding intentions, expectations or forecasts. All statements other than statements of historical facts included herein, including, without limitation, those regarding our financial position, business strategy, management plans and objectives for future operations, are forward-looking statements. These statements represent the Company's best estimate on the basis of the information available as at the date hereof, but do not constitute a guarantee of future performance. Any such forward-looking statements may be subject to risks, uncertainties and other relevant factors which could cause them to differ materially from actual results. Accordingly, readers are cautioned not to place undue reliance on such forward-looking statements.

Some of these risks include, amongst others, ongoing competitive pressure in the sector, macro-economic, political, regulatory and trade conditions, foreign exchange risks, technological risks, restrictions to free trade and political volatility in the markets where the Company is present or in the countries where the Group's projects are present.

The risks and uncertainties that could affect the forward-looking statements are difficult to predict. Except where the prevailing regulations require otherwise, the Company assumes no obligation to publicly revise or update its forward-looking statements in the case of unexpected changes, events or circumstances that could affect them.

For a discussion of these and other factors that may affect forward looking statements and Ecoener's business, financial conditions and results of operations, see the documents and information filed by the company with the Comisión Nacional del Mercado de Valores (the Spanish Securities Market Commission). Readers are invited to review the contents of any such documents.

This presentation contains, in addition to the financial information prepared in accordance with International Financial Reporting Standards as adopted by the European Union ("**IFRS**") and derived from our financial statements, alternative performance measures ("**APMs**") as defined in the Commission Delegated Regulation (EU) 2019/979 of March 14, 2019 and in the Guidelines on Alternative Performance Measures issued by the European Securities and Markets Authority (ESMA) on 5 October 2015 (ESMA/2015/1415en) and other non-IFRS measures ("**Non-IFRS Measures**"). These financial measures that qualify as APMs and non-IFRS measures have been calculated with information from Ecoener; however those financial measures are not defined or detailed in the applicable financial reporting framework nor have been audited or reviewed by our auditors. These APMs and Non-IFRS Measures should be considered supplemental information to, and are not meant to substitute IFRS measures. Please refer to the audited consolidated financial statements of the Group for fiscal year 2021 for the definition of APMs and Non-IFRS Measures included herein.

Source: Consolidated unaudited Financial for 1H 2024 Statements and Consolidated audited Director's Report as of the period ended 31 December 2023 of Grupo Ecoener, S.A. and its subsidiaries, which have being prepared in accordance with international Financial Reporting Standards as adopted by the European Union ("IFRS-EU"). Figures for ordinary income Adjusted along the presentation are shown in accordance with the standard established at the 31/12/2023 closing date.

