

## OTICE OF INSIDE INFORMATION GRENERGY RENOVABLES, S.A.

11th January 2021

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to GRENERGY RENOVABLES, S.A. ("GRENERGY"):

## GRENERGY closes the financing for the construction of 14 projects in Chile of 130MW.

GRENERGY has signed the project financing with Natixis for a total of 85 M \$, for the construction of 14 solar PV projects PMGDs and PMGs in Chile.

The Projects have been developed under Chile's special regime for small and distributed generation projects regimes ("PMG" from the acronyms in Spanish, Pequeños Medios de Generación and "PMGD" Pequeños Medios de Generación Distribuída). PMGs and PMGDs are projects with installed capacity up to 9 MWac. Likewise, both types of projects are entitled to sell their output at the "Stabilized Price", a nationally regulated price of electricity.

The different projects will be connected during the next two years, with the construction of the first two, Mitchi and Cóndor, having already begun. All the financed projects have a capacity of 130 MW and an estimated annual production of 311 GWh in green energy, which will avoid the emission of about 108,900 tons of CO2 per year.

The construction of these projects reinforces GRENERGY's position in Chile, where it currently has 2.6 GW under development, and the company intends to continue betting on growth in the coming periods.

In Madrid, January 11th, 2021.

Mr. David Ruiz de Andrés Chairman of the board. GRENERGY RENOVABLES, S.A.