

**SIEMENS GAMESA RENEWABLE ENERGY, S.A.
INSIDE INFORMATION**

As per section 226 of the restated text of the Securities Market Law (*texto refundido de la Ley del Mercado de Valores*), approved by the Royal Legislative Decree 4/2015, of 23 October, and related provisions, the Company announces the following inside information:

Fitch Ratings has issued a report on Siemens Gamesa Renewable Energy S.A. (SGRE) affirming the company's Long-Term Issuer Default Rating (IDR) at 'BBB-' while changing the outlook of SGRE from stable to negative.

SGRE's Standalone Credit Profile (SCP) remains unchanged at BBB- and continues being "investment grade".

Likewise, Moody's Investors Service has confirmed the Baa3 Long Term Issuer Rating of SGRE with negative outlook.

In Zamudio (Bizkaia), on 19 July 2021

Andreas Nauen
Chief Executive Officer

IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Siemens Gamesa Renewable Energy, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.