

TALGO, S.A. (**"Talgo"** or the **"Company"**) pursuant to the article 227 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

OTHER RELEVANT INFORMATION

As a result of the publications that appeared in the press yesterday, Talgo informs that on January 23, 2023, Letrain and Talgo signed a Letter of Intent for the development of a fleet of high-speed trains, still pending as of today the signing of the contract and formalization of the award.

On January 23, 2023, Letrain and Talgo signed a Letter of Intent that includes the potential acquisition of up to ten very high-speed trains, including possible extensions and maintenance services, as well as the creation of a joint research and development unit in France.

The signing and entry into force of the contract is pending of the completion of negotiations currently underway.

In Madrid, January 24, 2023

Talgo, S.A.

Gonzalo Urquijo Fernández de Araoz Chief Executive Officer