Talgo

TALGO, S.A. ("Talgo" or the "Company") pursuant to article 226 of Law 6/2023, of March 17, on the Securities Market and Investment Services (Ley 6/2023, de 17 de marzo de los Mercados de Valores y de los Servicios de Inversión), and other concordant provisions, communicates the following

INSIDE INFORMATION

In relation to the information published in the press today, the Company informs that it has received a preliminary expression of potential interest in the formulation of a Public Offer of Acquisition (OPA) for all the Company's shares by of a Hungarian business group at a price of 5 euros per share.

As far as the Company is aware, there is no decision from the investor in relation to the possible Public Offer of Acquisition nor is there any certainty that it will continue analyzing the operation.

In Madrid, November 16, 2023

Talgo, S.A.

Gonzalo Urquijo Fernández de Araoz CEO