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Cox ABG Group, S.A. ("**Cox**" or the "**Company**"), in accordance with the provisions of Article 227 of Law 6/2023, of March 17th, of the Securities Market and Investment Services, hereby informs

OTHER RELEVANT INFORMATION NOTICE

COX ABG GROUP S.A.

COX TO LAUNCH THE FIRST PHASE OF THE WORLDS LARGEST SOLAR THERMAL PLANT ALONGSIDE GLASSPOINT

- Cox becomes an industrial partner of the American company GlassPoint, a leader in the use of concentrated solar thermal technology to produce steam for industrial processes.
- The first joint project is the initial phase of Ma'aden I (Saudi Arabia), which will be the world's largest industrial solar thermal facility. Glasspoint and MISA will invest approximately 30 million euros, while the total project value will amount to 1.5 billion euros.
- The agreement also makes Cox the industrial partner for nearly 50 solar thermal industrial projects that GlassPoint has in its global pipeline, primarily in the United States and the Middle East.
- This global alliance allows Cox to incorporate a unique technology into its portfolio aimed, at addressing the decarbonization of large industries, in addition to approximately 10 billion euros in its services pipeline.

Madrid, November 26, 2024. Cox has signed a collaboration agreement becoming an industrial partner of GlassPoint in the GlassPoint Ma'aden Technology Showcase (GMTS) project, developed in collaboration with the Saudi Ministry of Investments, marking the first phase of what will be the largest solar thermal project in the world. Glasspoint and MISA will invest approximately 30 million euros, while the total project amount will reach 1.5 billion euros.

GlassPoint is a leading company in the production of steam from solar energy for the decarbonization of industrial processes and, since its inception in 2009, has remained at the forefront of the energy transition by helping industrial clients around the world to decarbonize their operations.



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The GMTS is the first phase of what will be the world's largest industrial solar thermal project, Ma'aden I, which will combine direct solar-thermal generation technology with advanced thermal storage to accelerate the decarbonization of Ma'aden's aluminum supply chain, capable of generating 1,500 MWth for consumption in the manufacturing process.

The agreement with GlassPoint includes Cox's incorporation as a strategic industrial partner in nearly 50 solar thermal industrial projects within GlassPoint's pipeline, which will form a shared portfolio between both companies. This provides Cox with additional approximately 10 billion euros in its services pipeline.

Thanks to the agreement Cox is signing with GlassPoint, the company is incorporating a unique technology into its portfolio, reinforcing its technological differentiation strategy.

The GTMS project will feature several advanced technological developments from GlassPoint that enable industrial facilities to decarbonize heat by up to 70%, while simultaneously offering cost parity with traditional gas-fired steam systems. It will provide 1% of the steam required by Ma'aden's bauxite refinery in Ras Al Khair. When fully completed, this percentage will increase to 65% and contribute to reducing carbon emissions by 600,000 tons per year, equivalent to removing nearly 130,000 cars from the road.

In Madrid, as of November 26th November 2024,

COX ABG GROUP, S.A.

Enrique Riquelme
Executive Chairman