



28 of March, 2023

## **RENFE RENEWS TRUST IN CAF AND AWARDS CONTRACT TO SUPPLY 29 COMMUTER TRAINS**

RENFE has reported that its Board of Directors has placed an order with CAF for the supply of 29 commuter trains. The contract, which also includes the supply of the relevant depot parts, is worth almost €200 million and includes eventual options to extend its scope in the future, including the manufacture of an additional 9 complete trains, and additional cars that can be used to extend the units in the base contract.

This new project stems from the major investment plan pursued by RENFE in recent years, the main goal of which has been to update a significant portion of its train fleet, with a clear commitment to incorporating more efficient and sustainable units. It is also the third contract awarded to CAF within this modernization plan, which after this new agreement raises the company's turnover with the operator above 750 million euros.

The trains to be manufactured by CAF will have a 4-car basic configuration, boasting a capacity for over 500 passengers. They will also be fitted out with state-of-the-art technology and on-board passenger accessibility and comfort features, designed to facilitate access for people with reduced mobility and systems that make journeys more comfortable for visually or hearing impaired passengers..

This is an important award for CAF this year, since 2022 when the company secured an unprecedented amount of contracts worth in excess of €6 billion, which resulted in a year-end order backlog of over €13 billion, the highest figure ever achieved in CAF's long history. Accordingly, the Group is commencing this newly launched strategic period with an optimistic outlook; a period that includes a series of ambitious goals in terms of both growth and profitability for 2026.

