



TALGO, S.A. (“Talگو” or the “Company”) pursuant to the article 227 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

Other Relevant Information:

Yesterday, July 6, 2022, Renfe Operadora issued a press release referring to delays in the project to manufacture 30 Very High-Speed Avril trains that Talگو is manufacturing for Renfe. According to this statement, Renfe is analyzing the contract to assess the possible penalties that may be applicable, if any.

Talگو has notified during the project with certain delays in the delivery process generated mainly by force majeure, including drops in production and disruptions in the supply chain caused by Covid-19 and other geopolitical events, as well as by causes exogenous to Talگو that are implying delays in the testing and homologation processes.

The project is currently in the process of dynamic testing and homologation process and expects to accomplish them soon.

In Madrid, July 7, 2022

Talگو, S.A.

Gonzalo Urquijo Fernández de Araoz
Chief Executive Officer