

Bilbao, 10 May 2022

To the National Securities Market Commission

Re: Other relevant information / Call to the 2022 General Shareholders' Meeting

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, we hereby inform you that, on the date hereof, the Board of Directors of Iberdrola, S.A. (the "**Company**") has resolved to call a General Shareholders' Meeting of the Company, which in all likelihood will be held on Friday 17 June 2022, on second call, with the following agenda:

1. Annual financial statements 2021.
2. Directors' reports 2021.
3. Statement of non-financial information 2021.
4. Corporate management and activities of the Board of Directors in 2021.
5. Re-election of KPMG Auditores, S.L. as statutory auditor.
6. Amendment of the Preamble and of Article 7 of the *By-Laws* to strengthen Iberdrola's commitment to its purpose and values and to the generation of the social dividend.
7. Amendment of Article 16 of the *By-Laws* to provide for the engagement dividend.
8. Amendment of Article 11 of the *Regulations for the General Shareholders' Meeting* to provide for the engagement dividend.
9. Engagement dividend: approval and payment.
10. Allocation of profits/losses and 2021 dividends: approval and supplementary payment that will be made within the framework of the "Iberdrola Retribución Flexible" optional dividend system.
11. First increase in capital by means of a scrip issue at a maximum reference market value of €1,880 million in order to implement the "Iberdrola Retribución Flexible" optional dividend system.
12. Second increase in capital by means of a scrip issue at a maximum reference market value of €1,350 million in order to implement the "Iberdrola Retribución Flexible" optional dividend system.
13. Reduction in capital by means of the retirement of a maximum of 197,563,000 own shares (3.069 % of the share capital).
14. *Annual Director Remuneration Report 2021*: consultative vote.
15. Re-election of Mr Anthony L. Gardner as an independent director.
16. Ratification and re-election of Ms María Ángeles Alcalá Díaz as an independent director.

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17. Ratification and re-election of Ms Isabel García Tejerina as an independent director.
18. Setting of the number of members of the Board of Directors at fourteen.
19. Authorisation to acquire own shares.
20. Delegation of powers to formalise and to convert the resolutions adopted into a public instrument.

The announcement of the call to the General Shareholders' Meeting will be published in the coming days as provided by law and the Governance and Sustainability System.

This information is provided to you for the appropriate purposes.

Secretary of the Board of Directors

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IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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