



## Cementos Molins successfully closes Calucem acquisition

The acquisition boosts Cementos Molins' growth and expands the offering of innovative and sustainable solutions for the construction sector

**4 November 2021** \_Cementos Molins has successfully completed the acquisition of Calucem, announced in early August, following all regulatory approvals.

With this acquisition, Cementos Molins improves its global positioning by becoming the world's second largest player of calcium aluminates cements, expands and enhances its offering of innovative and sustainable solutions for the construction sector, and achieves an important step forward in its profitable and sustainable growth strategy.

Julio Rodríguez, CEO of Cementos Molins, highlights: *"I warmly welcome the Calucem team into the Cementos Molins family. Today marks a new and exciting milestone in the history of Calucem and Cementos Molins and, with this integration, we have excellent business development opportunities for a new step forward to our strategy of profitable and sustainable growth"*. Yuri Bouwhuis, CEO of Calucem, comments *"We are excited about the integration into Cementos Molins, where we will accelerate our development and create together more value for all our stakeholders."*

Calucem, headquartered in Germany and with almost a century of existence, is known for offering high quality and reliable products and services. The Company has an impressive track-record of bringing to market innovative and game-changing products in terms of CO2 reduction for the construction sector. Calucem has a bauxite quarry in Turkey, a production plant in Croatia with a deep-sea port, allowing it to serve global end-customers in more than 60 countries, leveraging its global innovation centre in Germany and an extensive network of sales offices and distribution centres across Europe, the United States and Asia.

Cementos Molins was advised by Cuatrecasas and Schoenherr under Spanish and Croatian law respectively. Additionally, Cementos Molins has refinanced and optimized the financing debt of Calucem at the closing, which has been carried out by Banca Intesa Sanpaolo through its subsidiary in Croatia, Privredna banka Zagreb which acted as mandated lead arranger and bookrunner.

**About Cementos Molins.** *At Cementos Molins we have been creating products and developing innovative and sustainable solutions for the construction sector for more than 90 years. This enables us to contribute towards the development of society and people's quality of life. We are currently developing our activity in Spain, Argentina, Uruguay, Mexico, Bolivia, Colombia, Tunisia, Bangladesh, and India. Our integrated business model includes aggregates, cement, ready-mix concrete, mortars, precast solutions, urban landscaping, architectural facades, and waste management. Our long history has been possible thanks to our team of over 5,000 employees in nine countries and four continents working every day with passion, respect, and integrity. [www.cemolins.es](http://www.cemolins.es)*