



Madrid, 31 March 2020.

Pursuant to Article 226 of Royal Legislative Decree 4/2015 of 23 October, approving the Consolidated Text of the Securities Market Act, Aena, S.M.E., S.A., hereby notifies the following

INSIDE INFORMATION

On March 31st 2020, Moody's Investors Service has affirmed AENA S.M.E., S.A. Long-Term Issuer Default Rating (IDR) "A3". The outlook has been reviewed from stable to negative considering the economic consequences that the coronavirus crisis may have in the medium term on the rating.

The report is available in our website (<http://www.aena.es>), section *Shareholders and investors, Financial information, Rating*.

AENA, S.M.E., S.A.