



EUSKALTEL, S.A. (Euskaltel or the Company), in accordance with the provisions of Article 227 of the revised text of the Securities Market Act approved by Royal Legislative Decree 4/2015 of 23 October, hereby notifies the following

OTHER RELEVANT INFORMATION

Euskaltel is communicating today the launch of its new brand Virgin telco. Virgin telco is the brand under which Euskaltel is rolling out its ambitious national expansion strategy of reaching the 85% of the Spanish market where it is not yet present and providing services to a total of 18.4 million homes.

The expansion via Virgin telco outside its natural markets of the Basque Country, Galicia and Asturias, where it currently operates, is the core of the Group's Business Plan 2020-2025, as announced last March 10, 2020.

This marketing campaign and customer acquisitions will be adjusted accordingly to the prevailing regulation and to article 20 of the Royal Legislative Decree 8/2020 of 17 March, of extraordinary urgent measures to face COVID-19 economic and social impact.

Derio, May 20, 2020.

EUSKALTEL, S.A.
Sir José Ortiz Martínez
Secretary of the Board non-Board member