



**Banco Bilbao Vizcaya Argentaria, S.A. ("BBVA")**, in compliance with the Securities Market legislation, hereby proceeds to notify the following:

### **INSIDE INFORMATION**

The Board of Directors of BBVA has approved today an issuance of securities contingently convertible into ordinary shares of BBVA up to a maximum amount of 1,500 million euros, excluding the shareholders' pre-emption right (the "**Issuance**"). BBVA will communicate to the market the terms of the Issuance, if executed.

Additionally, it is hereby informed that a report of the directors and a report of the independent expert on the Issuance have been issued today pursuant to Articles 414, 417, 510 and 511 of the Spanish Corporate Enterprises Act (*Ley de Sociedades de Capital*). Both reports are available to shareholders at BBVA's website (<https://shareholdersandinvestors.bbva.com/debt-investors/issuances-programs/additional-tier-1/>).

Such reports will also be communicated to the Annual General Shareholders' Meeting scheduled to be held, on second call, on March 15, 2024 (first general shareholders' meeting to be held after the issuance decision).

Madrid, 28 February 2024