

Santander de Titulización, SGFT, SA
SANTANDER CONSUMO 3,
FONDO DE TITULIZACIÓN

Early liquidation of the issuance of notes
Backed by Receivables and
Early Liquidation of
Santander Consumo 3, FT,
on 18 December 2020.

In compliance with the Royal Legislative Decree 4/2015, of 23 October, approving the Consolidated Text of the Securities Market Act, SANTANDER DE TITULIZACIÓN, S.G.F.T., S.A. (the “**Management Company**”), informs of the following:

OTHER RELEVANT INFORMATION

In compliance with the information memorandum of SANTANDER CONSUMO 3, FONDO DE TITULIZACIÓN (the “**Fund**”) approved and registered in the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 31 March 2020, with registration number 11,073 (the “**Prospectus**”), the Management Company, acting on behalf of the Fund, has agreed to carry out the early liquidation of the Fund (the “**Early Liquidation of the Fund**”) on 18 December 2020 (the “**Early Redemption Date**”), and, therefore, the early redemption of all the notes issued (the “**Notes**”) under the following terms:

- (1) Incorporation and definitions: The Fund was incorporated under the public deed of incorporation granted before the Notary Public of Madrid, Mr. Jose María Mateos Salgado, on 2 April 2020, under number 970 of his official records (the “**Deed of Incorporation**”). All capitalized terms included in this information shall have the meaning ascribed therein.
- (2) Consent and acceptance: The Early Liquidation of the Fund has been agreed with the express consent and acceptance of all Noteholders and all those who have agreements in force with the Fund, both in relation to the payment of the amounts involved in the Early Liquidation of the Fund and in connection to the procedure to be followed, including the date on which it will be effective.

In accordance with the above, the Management Company has obtained: the acceptance by Banco Santander S.A. in its capacity, inter alia, as (i) Seller and Originator; (ii) Servicer of the Receivables, (iii) Arranger; (iv) Paying Agent; (v) Fund Accounts Provider; (vi) Start-Up Expenses Loan Provider; (vii) Subscriber of the Notes; (viii) Swap Calculation Agent; (ix) Swap Counterparty; and (x) Depositor Entity of the Commingling Reserve.

- (3) Selling of the Receivables: In order for the Fund to have sufficient liquidity to comply with the payment obligations deriving from the Notes, the Management Company will proceed to sell, on the Early Redemption Date, the Receivables pooled in the Fund in the terms set forth in

Section 5.3. (*Actuaciones para la cancelación del Fondo*) of the Deed of Incorporation of the Fund.

- (4) Procedure: Additionally, the Management Company, on behalf of the Fund, will carry out, on the Early Redemption Date, the procedure provided for in Section 5.3. (*Actuaciones para la cancelación del Fondo*) of the Deed of Incorporation of the Fund:
- a. Cancel those contracts not necessary for the liquidation of the Fund:
 - b. Apply all the amounts obtained from the disposal of the Receivables and any other asset of the Fund, if any, towards payment of the various obligations, in the form, amount and order or priority established in the Post-Enforcement Priority of Payments described in Section 3.4.7.3 of the Additional Information and Section 19 (*Orden de Prelación de Pagos*) of the Deed of Incorporation of the Fund.
 - c. The early redemption of the Notes will be made for all outstanding amounts under the Notes on the Early Redemption Date, plus accrued and unpaid interest from the last Payment to the date of Early Redemption, less any tax withholding and free of any expenses for the holder. All such amounts will, for all legal purposes, be deemed due and payable on the Early Redemption Date.

(in EUROS)	Class A Notes	Class B Notes	Class C Notes	Class D Notes	Class E Notes	Class F Notes
<i>Pending repayment</i>	100,000	100,000	100,000	100,000	100,000	100,000
<i>Gross interests</i>	0.00	129.67500000	382.45277778	635.23055556	888.00833333	1,263.88888889
<i>Withholding</i>	0.00	24.63825000	72.66602778	120.69380556	168.72158333	240.13888889
<i>Net interests</i>	0.00	105.03675000	309.78675000	514.53675000	719.28675000	1,023.75000000

- d. Once the Fund has been liquidated and all scheduled payments have been made pursuant to the Post-Enforcement Priority of Payments, if there is any remainder (including any judicial or notary proceedings pending settlement as a result of non-payment by any Borrower), such remainder (including the continuation and/or proceeds from such proceedings) will be for the benefit of the Seller.

Madrid, 25 November 2020.

D. Iñaki Reyero Arregui
 General Manager (*Director General*)
SANTANDER DE TITULIZACIÓN, S.G.F.T., S.A.