

**SIEMENS GAMESA RENEWABLE ENERGY, S.A.
OTHER RELEVANT INFORMATION**

As per section 227 of the restated text of the Securities Market Law (*texto refundido de la Ley del Mercado de Valores*), approved by the Royal Legislative Decree 4/2015, of 23 October, and related provisions, the Company announces the following other relevant information:

Siemens Gamesa Renewable Energy, S.A. announces preliminary results for the first quarter of financial year 2023

Following the review of the preliminary closing of the first quarter of financial year 2023, the Board of Directors of Siemens Gamesa Renewable Energy, S.A. ("**SGRE**") decided today to announce preliminary results for the quarter.

SGRE performance in the first quarter of financial year 2023 was negatively impacted by charges of €472 million at EBIT level. These charges reflect the outcome of the evaluation of the installed fleet, during which the company detected a negative development of failure rates in specific components resulting in expected higher warranty and service maintenance costs than previously estimated. The total amount includes mainly a reduction of revenue, and an increase in warranty provision charges, impacting principally the Service business.

As a result, preliminary unaudited earnings of the first quarter of financial year 2023 are as follows:

- Order intake of c. €1.6 billion with the order backlog amounting to c. €33.7 billion at the end of the quarter. Onshore order intake ASP amounted to c. €0.95 million per MW in the quarter.
- Revenue of c. €2.0 billion.
- EBIT pre PPA and I&R costs of c. -€760 million.
- Net debt of c. €1.9 billion.

The Mistral program is making progress towards the stabilization of the business and return to profitability. In this regard we would like to highlight the progress made on the Siemens Gamesa 5X platform with manufacturing and installation levels ahead of plan in the first quarter. Additionally, the terms and conditions have been improved on the new order intake.

The full first quarter results of fiscal year 2023 will be published on February 2, 2023.

The CEO Jochen Eickholt and the CFO Beatriz Puente will be available to discuss this announcement in a conference call that will take place on January 20, at 8:15 AM CET (see connection details below).

Connection details for the conference call

Please, use this link to register and receive call connection details:

<https://aiti.capitalaudiohub.com/siemens-gamesa/reg.html>

Once you've registered, you will receive an email with your personal credentials:

Dial-in numbers, Conference ID and User ID.

Participants will need to enter the Conference ID and press the pound key.

Each participant will need to enter a unique personal User ID and press the pound key.

Replay facility

Spain: +34 917874394

Germany: +49 69 50954044

US: +1 215 644 7700

UK: +44 2034814243

Conference ID: 68931

Zamudio (Bizkaia), 19 January 2023.

Jochen Eickholt
Chief Executive Officer

Disclaimer

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Siemens Gamesa Renewable Energy, S.A. prepares and reports its Financial Information in thousands of euros (unless stated otherwise). Due to rounding, numbers presented may not add up precisely to totals provided.

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