

NEW CODE OF GOOD GOVERNANCE FOR CYBERSECURITY

13 July 2023

The CNMV publishes today the <u>Code of Good Governance in</u> <u>Cybersecurity</u>, which has been drawn up by the National Cybersecurity Forum. This forum is a group of experts in this area that has analysed the different existing regulations and standards from a practical and current perspective in order to improve good corporate governance in this area.

The aim of the Code, in the preparation of which the CNMV has participated, is to propose to organizations practices aimed at supporting a model of good governance of cybersecurity and facilitating its management in networks and information systems. It also aims to contribute to the improvement of the decision-making process in this area by the governing bodies of organizations and, in particular, by the management body.

This code offers recommendations of general scope, organized in principles so that it can be used by any organization seeking to achieve adequate cybersecurity governance.

The Code is not intended to be a new standard of controls to be implemented in order to achieve a certain level of compliance, but rather it contains thirteen principles that would allow organizations to verify their maturity in order to achieve the necessary objectives. For each of these principles, a series of concrete recommendations are provided to help, with a practical approach, to align with them.

Although the Code is not a CNMV document nor does it constitute a recommendation from the CNMV to listed companies, given the interest it may have for them and the increasing level of risk of cyber-attacks, the CNMV publicises this new code and contributes to its knowledge among listed companies and supervised entities.

