



COMMUNICATION OF INSIDE INFORMATION

GREENERGY RENOVBABLES, S.A.

19 October 2023

In accordance with the provisions of Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and Article 226 of Law 6/2023 of 17 March on Securities Markets and Investment Services, and related provisions, the following information concerning GREENERGY RENOVBABLES, S.A. ("**Greenergy**" or the "**Company**") is made available to the market:

NOTIFICATION OF COMMENCEMENT OF SHARE BUY-BACK PROGRAMME

The Board of Directors of Greenergy has resolved to establish a share buyback programme under the authorisation granted by the General Meeting of Shareholders of the Company held on 29 June 2021 under item sixteen of the agenda (the "**Buyback Programme**").

The Buyback Programme will be conducted in accordance with the transparency and operational requirements of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 (the "**Delegated Regulation**"), as well as other applicable legislation.

The Buyback Programme will have the following features:

1. Purpose: to reduce Greenergy's share capital through the redemption of treasury shares, with the aim of remunerating Greenergy's shareholders by increasing earnings per share, subject to the agreement of the General Shareholders' Meeting and on such terms as it may decide.
2. Maximum monetary amount: the maximum monetary amount allocated to the Buyback Programme is EUR 40,000,000.
3. Maximum number of shares: the maximum number of shares to be acquired under the Buyback Programme will depend on the average price at which the purchases take place, but will not exceed 3,061,191 shares.
4. Price and volume conditions: the acquisition of the shares will be carried out in accordance with the price and volume conditions set out in Article 3 of the Delegated Regulation. In particular, as regards price, Greenergy will not purchase shares at a price higher than the higher of: (i) the price of the last independent transaction; and (ii) the highest independent bid at that time on the trading venue where the purchase is made. With respect to trading volume, Greenergy will not purchase more than 25% of the average daily volume of Greenergy shares on the trading venue where the purchase takes place. The average daily volume of the Company's shares for the purposes of the

above calculation shall be based on the average daily volume traded in the 20 business days prior to the date of each purchase.

5. Duration: the Buyback Programme will commence on 19 October 2023 and will remain in force until 31 December 2024. However, Grenergy reserves the right to terminate the Buyback Programme early if, prior to its expiry date, its purpose has been fulfilled and, in particular, if Grenergy has acquired under the programme the maximum number of shares or shares for an acquisition price reaching the maximum monetary amount, or if any other circumstance so advises or requires.
6. Manager: JB Capital Markets, S.A.U. shall be the lead manager of the Buyback Programme.

Grenergy will inform of the interruption, termination or modification of the Buyback Programme by means of the corresponding communication. Likewise, the Company shall notify all share purchase transactions carried out under the programme at the intervals stipulated in the Delegated Regulation.

As a consequence of the establishment of the Buyback Programme, effective 19 October 2023, the liquidity contract entered into by Grenergy with JB Capital Markets, S.A.U., which was communicated to the market on 26 August 2021 through the corresponding communication of “other relevant information” (registry number 11,381), is temporarily suspended. Grenergy will inform, where appropriate, the market through the corresponding communication of “other relevant information” on the resumption of the aforementioned liquidity contract.

In Madrid, 19 October 2023

Mr. David Ruiz de Andrés
Chairman of the Board of Directors
GREENERGY RENOVABLES, S.A.