

**P&L (million €)**

	H123	H122	%var
<b>Net Revenues</b>	<b>472,9</b>	<b>460,0</b>	<b>2,8%</b>
OPEX	384,3	371,6	3,4%
<b>EBITDA</b>	<b>88,6</b>	<b>88,3</b>	<b>0,2%</b>
Amortization	8,5	9,0	-5,5%
Impairment and disposals	0,0	-0,3	-0,9
<b>EBIT</b>	<b>80,1</b>	<b>79,7</b>	<b>0,5%</b>
Financial results	-2,7	-5,6	-51,7%
Net Income from investing in other entities	-5,9	1,4	n/a
<b>PBT</b>	<b>71,6</b>	<b>75,5</b>	<b>-5,2%</b>
Taxes	12,1	18,5	-34,3%
Minorities	0,4	0,1	192,0%
<b>Net Profit</b>	<b>59,8</b>	<b>57,2</b>	<b>4,6%</b>

**P&L by division (million €)**

	H123	H122	%var
Net Revenues Audiovisual	439,4	429,2	2,4%
Net Revenues Radio	38,5	35,5	8,4%
Eliminations	-5,1	-4,8	
<b>Total Net Revenues</b>	<b>472,9</b>	<b>460,0</b>	<b>2,8%</b>
OPEX Audiovisual	357,9	345,8	3,5%
OPEX Radio	31,5	30,6	2,9%
Eliminations	-5,1	-4,8	
<b>Total OPEX</b>	<b>384,3</b>	<b>371,6</b>	<b>3,4%</b>
EBITDA Audiovisual	81,5	83,4	-2,3%
EBITDA Radio	7,0	4,9	42,8%
<b>Total EBITDA</b>	<b>88,6</b>	<b>88,3</b>	<b>0,2%</b>
EBITDA Mg Audiovisual (%)	18,6%	19,4%	
EBITDA Mg Radio (%)	18,2%	13,8%	
<b>Total EBITDA Mg (%)</b>	<b>18,7%</b>	<b>19,2%</b>	

**KPI's**

	H123	H122	var
<b>TV</b>			
Audience Share (%) - Kantar Media	<b>27,0%</b>	<b>27,9%</b>	<b>-0,9</b>
- Antena 3	13,7%	14,0%	-0,3
- laSexta	6,2%	6,5%	-0,3
- Neox	2,0%	1,9%	0,1
- Nova	2,1%	2,4%	-0,3
- Mega	1,4%	1,5%	-0,1
- Atreseries	1,6%	1,7%	-0,1
<b>Radio</b>			
No. Listeners (thousands) - EGM	2.847	2.902	
<b>Digital</b>			
Unique Users (mill) - Comscore (end of period: june)	26,3	25,7	

**Financial and market data**

	H123	H122	%var
Net Financial Debt (mill €)	46,6	91,1	-48,8%
No. Of outstanding shares	225.732.800	225.732.800	0,0%
Price / Share end of period (€)	3,49	3,29	6,0%
Market Cap end of period (mill €)	788	744	6,0%

**Balance Sheet (million €)**

	H123	FY21
Goodwill	162,3	158,9
Other intangible assets	125,2	121,8
Property plant and equipment	223,3	241,9
Deferred tax assets	170,5	163,0
<b>Non current assets</b>	<b>681,3</b>	<b>685,6</b>
Programming rights and inventories	277,3	269,3
Trade and other receivables	260,2	269,7
Other current assets	18,6	94,0
Current tax assets	14,9	18,6
Cash and cash equivalents	216,4	173,6
<b>Current assets</b>	<b>787,2</b>	<b>825,2</b>
<b>TOTAL ASSETS</b>	<b>1.468,6</b>	<b>1.510,8</b>
<b>Equity</b>	<b>695,8</b>	<b>687,0</b>
Debentures and notes	115,0	117,2
Debt to financial institutions	56,5	65,5
Other non-current liabilities	73,7	72,2
Deferred tax liabilities	40,4	40,4
<b>Non current liabilities</b>	<b>285,6</b>	<b>295,2</b>
Debentures and notes	73,2	74,8
Debt to financial institutions	20,7	20,5
Trade and other creditors	302,1	353,5
Other current liabilities	73,2	79,6
Current tax liabilities	18,0	0,3
<b>Current liabilities</b>	<b>487,1</b>	<b>528,6</b>
<b>TOTAL LIABILITIES</b>	<b>1.468,6</b>	<b>1.510,8</b>
Equity		
<b>Cash Flow (million €)</b>		
<b>PBT</b>	<b>71,6</b>	<b>75,5</b>
Adjustments	13,1	8,3
Change in working capital	-51,3	-43,1
Income tax (paid)/refunded	3,9	7,1
<b>Net Cash Flows from operating activities</b>	<b>37,2</b>	<b>47,7</b>
Investments	-21,8	-76,3
Divestitures	87,9	12,2
<b>Net Cash Flows from investing activities</b>	<b>66,1</b>	<b>-64,2</b>
Lease payments	-0,7	-0,6
Financial results collected (paid)	-1,4	-3,7
Financing of associates and related parties	-0,4	-0,1
Net bank borrowings	-9,3	0,2
Capital contributions	0,5	0,0
Dividends paid	-49,5	-54,0
<b>Net Cash Flows from financing activities</b>	<b>-60,9</b>	<b>-58,3</b>
<b>Net increase / decrease in cash</b>	<b>42,4</b>	<b>-74,8</b>
Cash and cash equivalents, beginning of the period	173,6	268,4
Changes in the scope of consolidation	0,4	-2,8
<b>Cash and cash equivalents, beginning of the period</b>	<b>174,0</b>	<b>265,6</b>
<b>Cash and cash equivalents, end of the period</b>	<b>216,4</b>	<b>190,9</b>