

OBRASCON HUARTE LAIN, S.A. ("**OHL**" or the "**Company**"), pursuant to article 228 of the consolidated text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October, hereby notifies the Spanish National Securities Market Commission (Comisión Nacional del Mercado de Valores) ("**CNMV**") the following

INSIDE INFORMATION

Fitch Ratings has today downgraded the corporate family rating and senior unsecured debt ratings of OHL to CC from CCC+.

Madrid, 16th July 2020.