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SPANISH SECURITIES MARKET COMMISSION ("COMISION NACIONAL DEL MERCADO DE VALORES")

In compliance with the reporting requirements set forth in article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse and article 226 of the consolidated text of the Securities Market Act as approved by Royal Legislative Decree 4/2015, of 23 October (*Texto refundido de la Ley del Mercado de Valores, aprobado por Real Decreto Legislativo 4/2015, de 23 de octubre*), Banco Santander and Société Générale hereby notify the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores* "**CNMV**") the following

INSIDE INFORMATION

Banco Santander and Société Générale (the « **Joint Bookrunners** ») are conducting today a private placement (the "**Placement**"), through an accelerated bookbuild offering directed to qualified investors, on behalf of Beraunberri S.L., Burgest 2007 S.L., Landa LLC and Onchena S.L. (the "**Sellers**") of a block up to approximately 4,122,501 shares (the "**Shares**") of Solarpack Corporación Tecnológica S.A. (the "**Company**"), representing approximately 12.39% of its share capital.

The Sellers, in order to increase the *free-float* of the Company, have entered into a placement agreement with the Joint Bookrunners containing customary terms and conditions for this type of transactions. Under the placement agreement, the Sellers are subject to a lock-up of 90 days *vis-à-vis* the Joint Bookrunners, subject to customary carve-outs for a transaction of this nature.

The final terms of the Placement, including the selling price of the Shares, will be determined once the Placement is completed, and will be made public through the corresponding inside information communication.

The date for the settlement and delivery of the Shares will be 25 January 2021.

Madrid, 20 January 2021.

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IMPORTANT NOTICE

This release contains inside information within the meaning given in EU Regulation n. 596/2014 on Market Abuse.

This announcement and the information contained herein are for information purposes only and do not constitute or form part of any offer or an invitation to acquire or dispose of or sell securities in any jurisdiction and in particular the United States, Canada, Australia or Japan or in any other jurisdiction in which such an offer or invitation is unlawful or require preparation of any prospectus or other offer documentation or would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction. Any failure to comply with these restrictions may constitute a violation of the securities laws of such jurisdictions.

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Any securities referred to herein have not been and will not be registered under the Securities Act or under the applicable securities laws of any state or other jurisdiction of the United States. Accordingly, the securities may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended (the "Securities Act") or pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. There will be no public offering of securities in the United States or in any other country or jurisdiction. No prospectus or offering document has been or will be prepared in connection with the matters contained in this press release. Any investment decision in connection with the shares must be made on the basis of publicly available information. Such information has not been independently verified. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company group's website is incorporated in, or forms part of, this announcement.

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The distribution of this announcement and the offering or sale of the shares in certain jurisdictions may be restricted by law. No action has been taken by the Sellers, the Banks, or any of their respective affiliates that would, or which is intended to, permit a public offer of the shares in any jurisdiction or possession or distribution of this announcement or any other offering or publicity material relating to the shares in any jurisdiction where action for that purpose is required. Persons into whose possession this announcement comes are required by the Joint Bookrunners to inform themselves about and to observe any such restrictions.

This press release and the offering when made are only addressed to, and directed in, the United Kingdom and member states of the European Economic Area (the "EEA") at persons who are "qualified investors" within the meaning of the Regulation (EU) 2017/1129 (the "Prospectus Regulation"). The shares are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the EEA or the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of article 4(1) of MIFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of article 4(1) of MIFID II.

Banco Santander and Société Générale are only acting for the Sellers in connection with the Placement, and no one else, and will not be responsible to anyone other than to the Sellers for providing the protections offered to clients of the Joint Bookrunners, nor will the Joint Bookrunners nor any of its respective affiliates be responsible for providing advice in relation to the Placement or the contents of this announcement. The Joint Bookrunners and its affiliates may participate in the share sale on a proprietary basis. This statement does not seek to limit or exclude responsibilities or liabilities which may arise under the Financial Services and Market Act (FSMA) or the regulatory regime established thereunder.

No representation or warranty, express or implied, is or will be made as to, or in relation to, and no responsibility or liability is or will be accepted CS or by any of its respective affiliates or agents as to or in relation to, the accuracy or completeness of this announcement or any other written or oral information made available to or publicly available to any interested party or its advisers, and any liability therefore is expressly disclaimed.

The price of shares and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of the shares. Past performance

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is no guide to future performance and persons who require advice should consult an independent financial adviser.

This announcement includes statements that are, or may be deemed to be, forward-looking statements. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "intends", "expects", "will", or "may", or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. Any forward-looking statements are subject to risks relating to future events and assumptions relating to the company's business, in particular from changes in political conditions, economic conditions, evolving business strategy, or the retail industry. No assurances can be given that the forward-looking statements in this announcement will be realised. As a result, no undue reliance should be placed on these forward-looking statements as a prediction of actual results or otherwise.