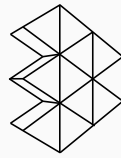


ATRESMEDIA

FINANCIAL RESULTS FY23 + STRATEGIC OVERVIEW 2023-2026

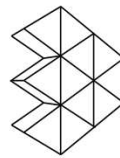


29.02.2024

We believe in the power of reflection and emotion



FINANCIAL RESULTS FY23





HIGHLIGHTS FY23

2023: A REMARKABLE YEAR

AUDIENCE LEADERSHIP...

TV	26.8% Total individuals
DIGITAL	25.5 Mill users
RADIO	2.9 Mill/day

GROW IN ALL OUR DIVISIONS

TOTAL REVENUES	971 M€
AUDIOVISUAL	+2.1%
RADIO	+1.9%

EXCELLENT CASH POSITION...

NET CASH POSITION	23 M€
OPERATIVE CASH FLOW/EBITDA	1x

...IN A POSITIVE AD MARKET

TOTAL AD MARKET	+4.1%
TV	+2.9%
RADIO	+5.2%

...WHILE KEEPING SOLID MARGINS

EBITDA	173 M€ (Margin= 18%)
NET INCOME	171 M€

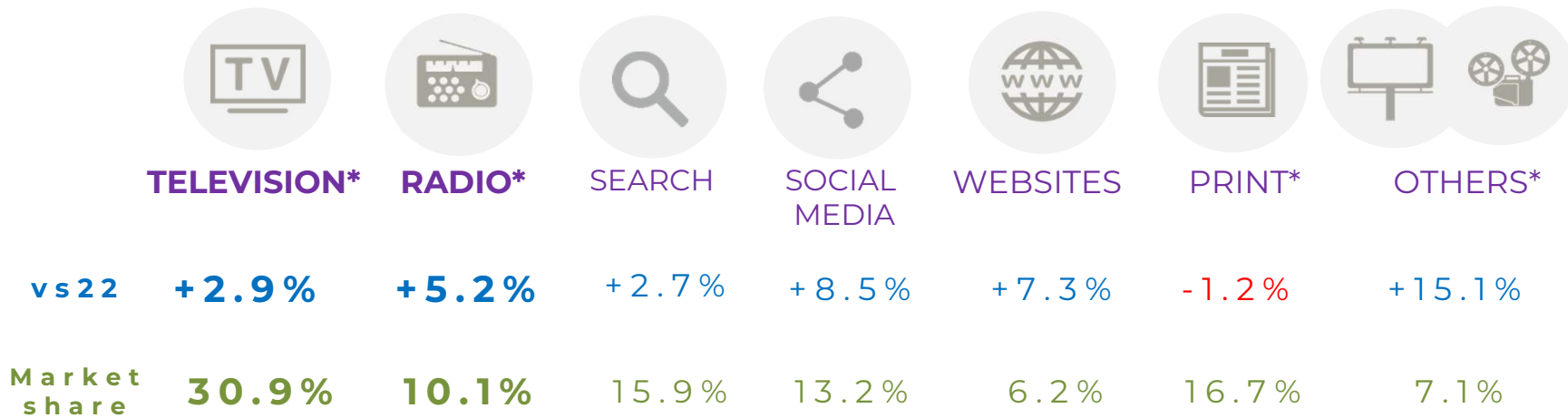
... & ATTRACTIVE SHAREHOLDER REMUNERATION

DIVIDENDS PAID	90 M€ (0.40 €/sh.)
DIVIDEND YIELD	≈11%
TOTAL SHAREHOLDER RETURN (Stock market + Divid.)	≈25%

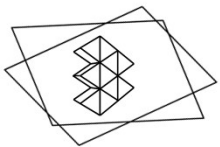


TOTAL MEDIA EVOLUTION IN SPAIN FY 23

TOTAL MEDIA
+4.1% VS FY22



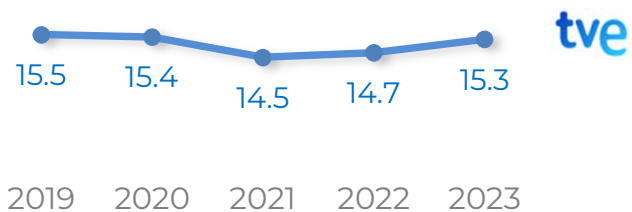
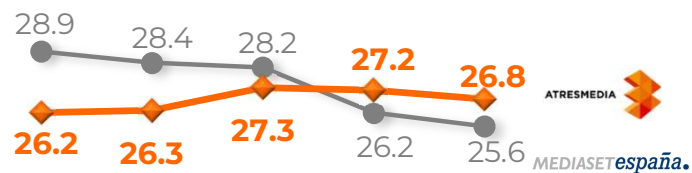
* Includes digital advertising
Source: External estimates (Infoadex)



ATRESMEDIA TV: AUDIENCE SHARE BY CHANNEL

In %

AUDIENCE SHARE TOTAL DAY



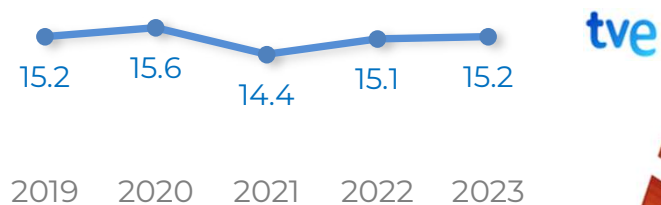
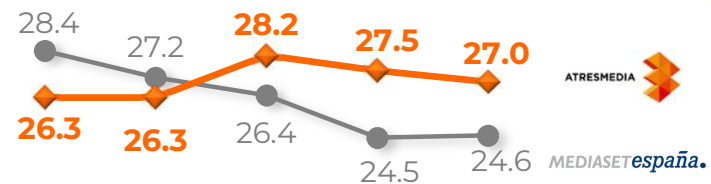
AUDIENCE SHARE PRIME TIME

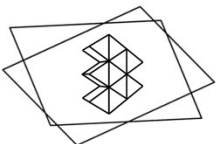
N° channels

7

6

5





ATRESMEDIA DIGITAL BUSINESSES

AVOD/SVOD



2.7 Mill.
Video Player
Users*

15.6 Mill.
Registrations



593 K
(+38% yoy)
Subscribers

ATRESMEDIA SITES

7 TH

(& 1st audiovisual
group)

Most visited sites
ranking*

25.5 Mill.

Average 2023
Monthly unique users*

OTHERS



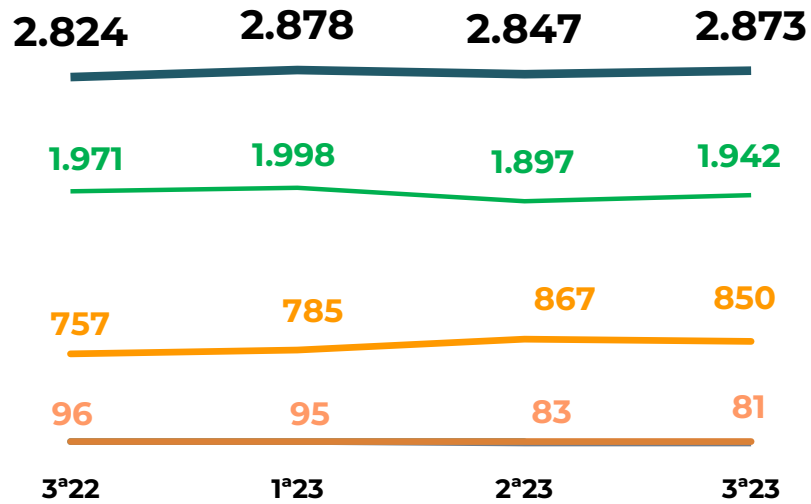
Digital agency
>8% market
share of websites
ad spending



Influencer
marketing
Near 30% market
share of
Influencers ad
spending

ATRESMEDIA RADIO LISTENERS EVOLUTION

Thousands of listeners



Source: EGM Surveys Monday to Friday (.000) moving average





ATRESMEDIA RESULTS FY 23

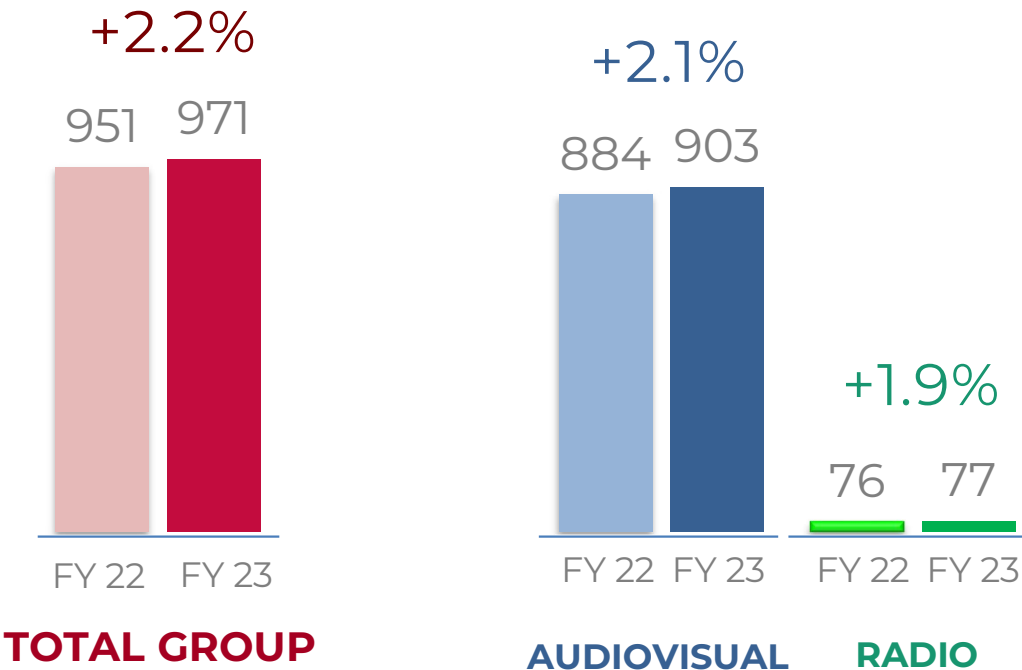
In € mill.	FY 22	FY 23	var
NET REVENUES	950.8	971.4	+2.2%
OPEX	778.0	798.3	+2.6%
EBITDA	172.8	173.1	+0.2%
<i>Ebitda margin</i>	18.2%	17.8%	
EBIT	155.3	155.3	+0.0%
<i>Ebit margin</i>	16.3%	16.0%	
NET PROFIT	112.9	171.2	+51.6%
<i>Net profit margin</i>	11.9%	17.6%	
Net profit proforma	112.9	118.5	+5.0%
<i>Net profit margin</i>	11.9%	12.2%	

Source: Atresmedia's financial statements



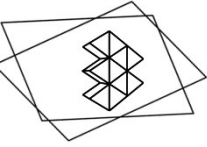
NET REVENUE BY SEGMENT

In € mill



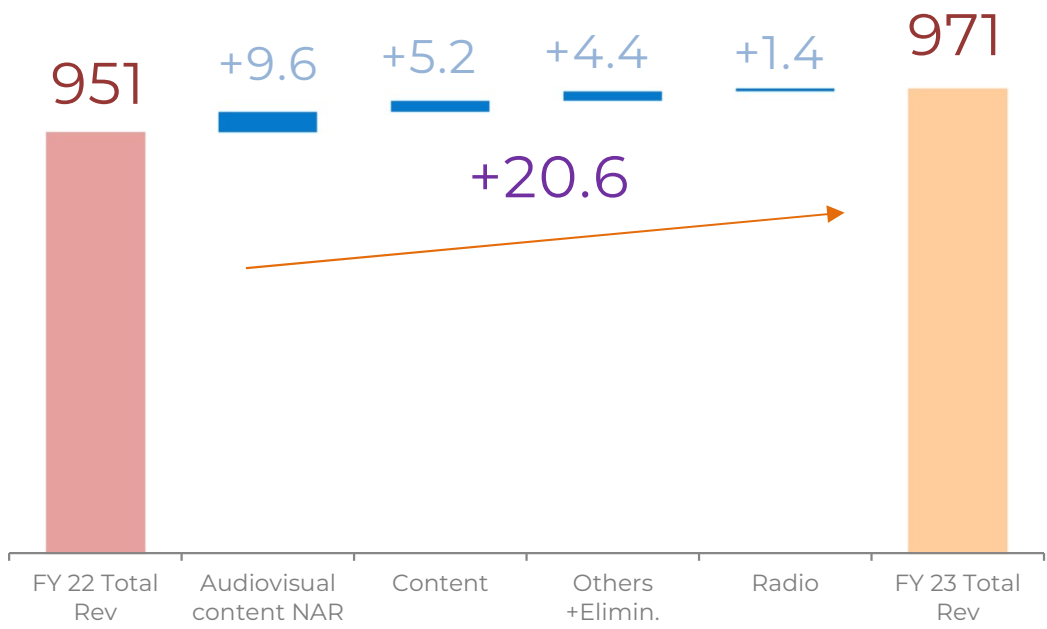
Source: Atresmedia's financial statements





ATRESMEDIA: TOTAL REVENUE EVOLUTION BY SEGMENT

In € mill.



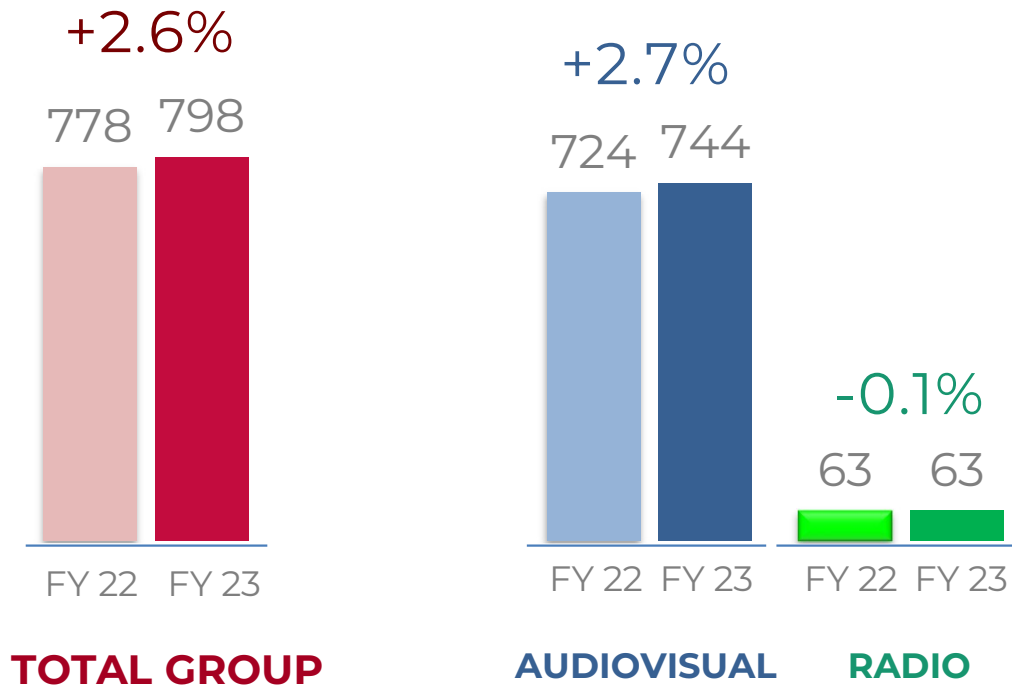
Source: Atresmedia's financial statements

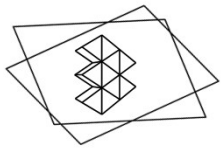




ATRESMEDIA: OPEX BY SEGMENT

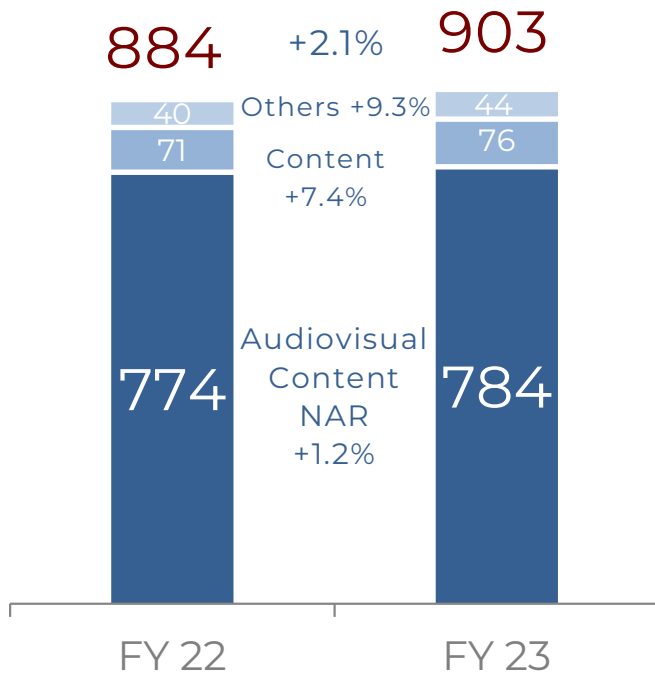
In € mill.



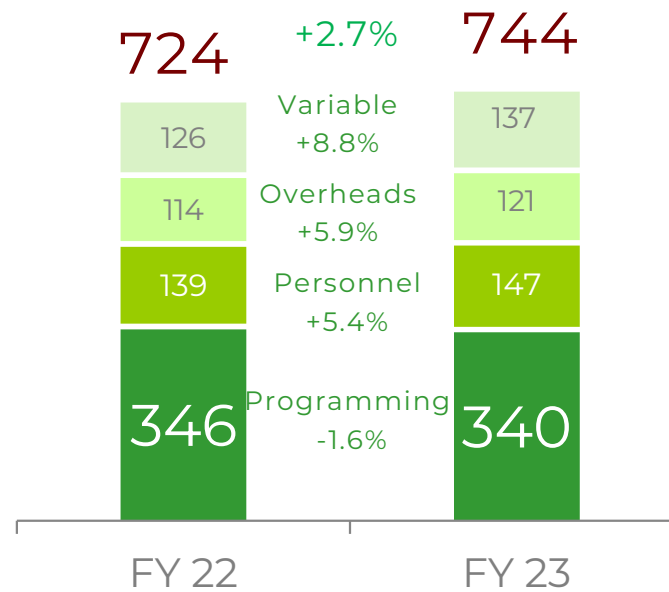


AUDIOVISUAL REVENUES AND OPEX BREAKDOWN

In € mill.



AUDIOVISUAL REVENUES



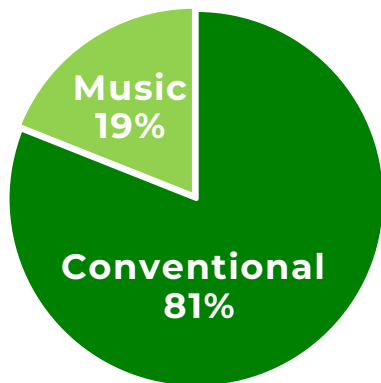
AUDIOVISUAL OPEX



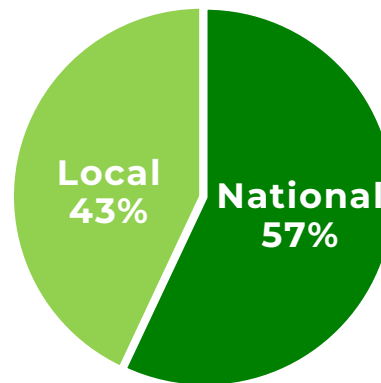


ATRESMEDIA RADIO REVENUES

Atresmedia Radio **77.0M€**
+1.9% vs FY22



REVENUES BY FORMAT

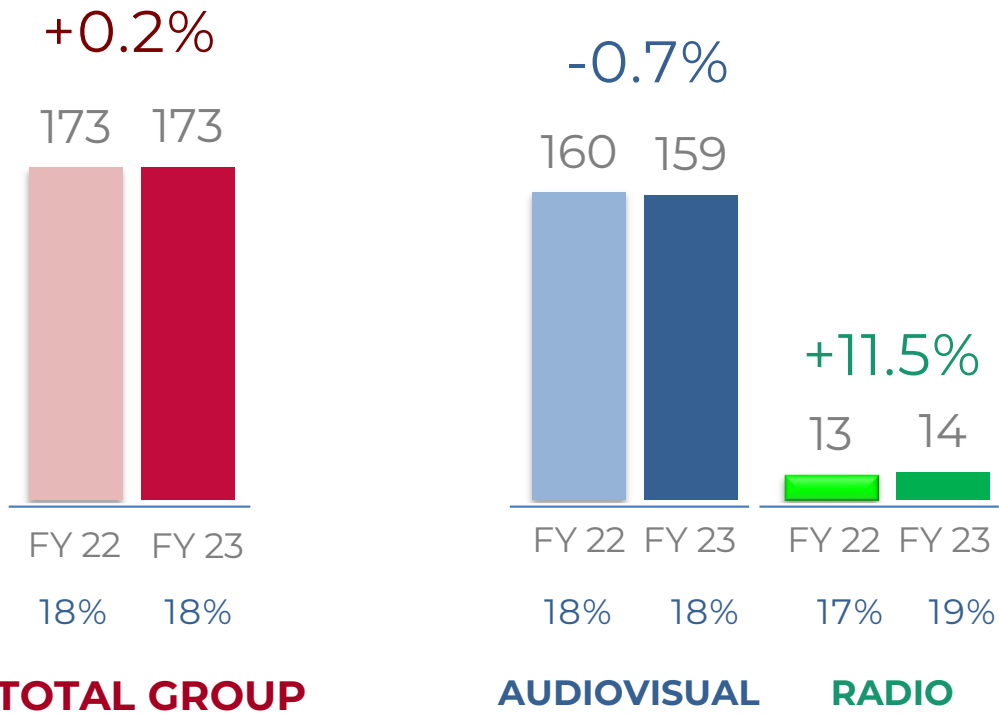


REVENUES BY MARKET



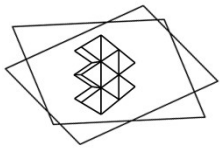
ATRESMEDIA: EBITDA BY SEGMENT

In € mill.



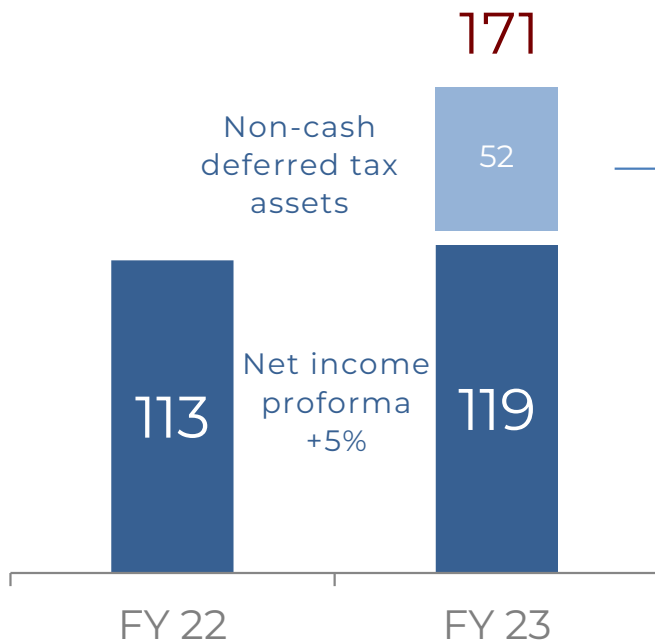
Source: Atresmedia's financial statements





ATRESMEDIA: NET INCOME

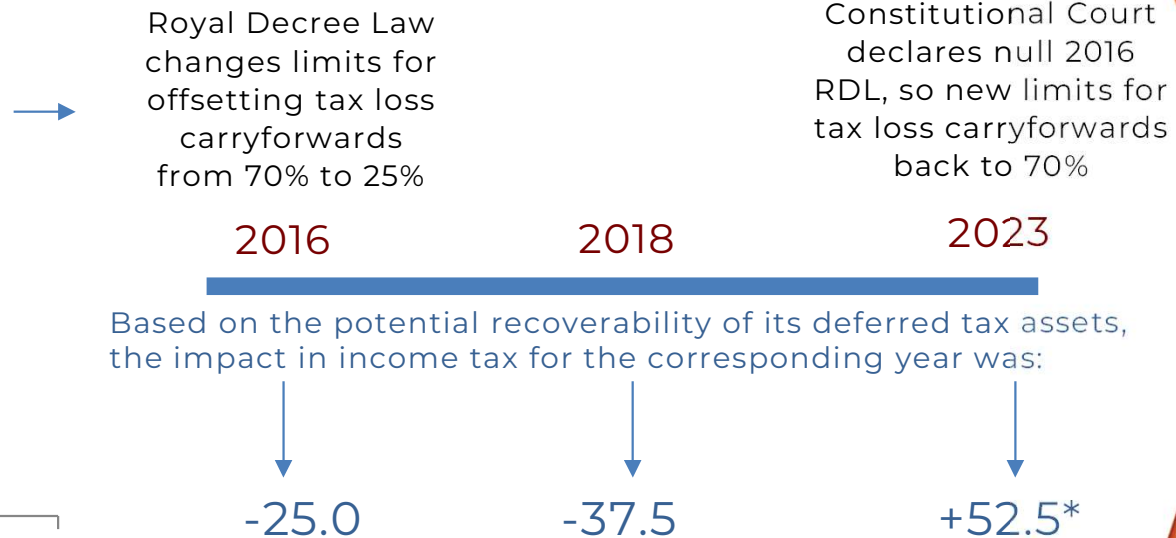
In € mill.



NET INCOME

*corresponds to +62.5 M€ in tax loss carryforwards and -10 M€ in tax credits

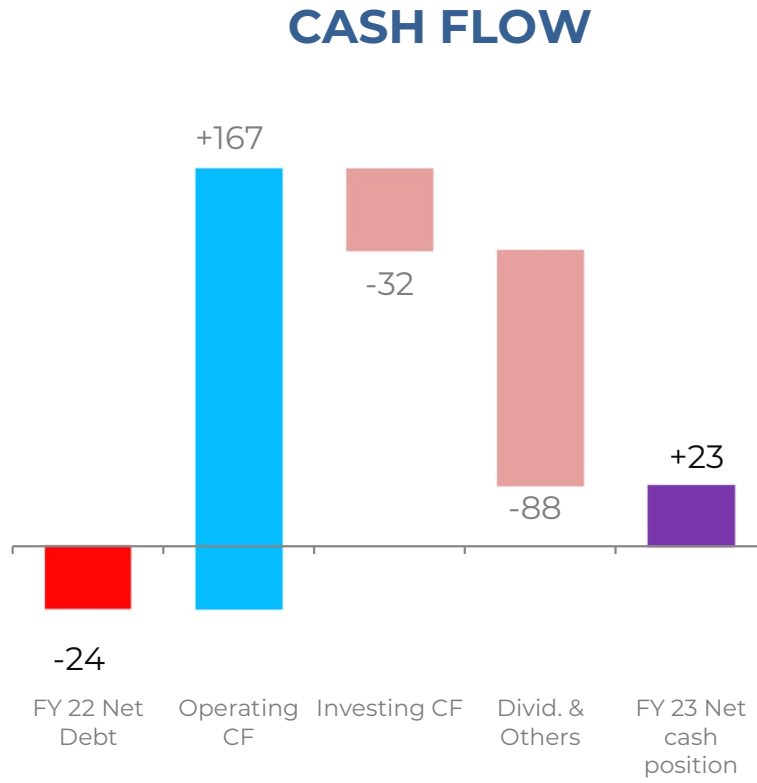
Source: Atresmedia's Financial Statements





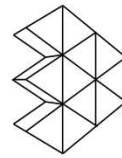
ATRESMEDIA CASH FLOW

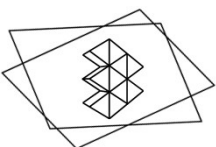
In € mill.



Source: Atresmedia's financial statements

Back up

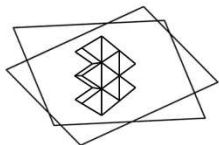




Atresmedia Q4 23 results

In € mill.	Q4 22	Q4 23	var
Net revenues	296.4	305.1	+2.9%
Opex	240.2	242.3	+0.9%
Ebitda	56.2	62.8	+11.8%
<i>Ebitda margin</i>	18.9%	20.6%	
Ebit	51.8	58.5	+13.0%
<i>Ebit margin</i>	17.5%	19.2%	





Audiovisual Q4 23 results

In € mill.	Q4 22	Q4 23	var
Net revenues	275.0	283.8	+3.2%
Opex	224.7	226.9	+1.0%
Ebitda	50.3	57.0	+13.3%
<i>Ebitda margin</i>	18.3%	20.1%	
Ebit	46.5	53.3	14.6%
<i>Ebit margin</i>	16.9%	18.8%	



Atresmedia radio Q4 23 results

In € mill.	Q4 22	Q4 23	var
Net revenues	23.8	22.7	-4.7%
Opex	17.9	16.9	-5.8%
Ebitda	5.9	5.8	-1.3%
<i>Ebitda margin</i>	24.8%	25.7%	
Ebit	5.3	5.2	-0.7%
<i>Ebit margin</i>	22.2%	23.1%	

