

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the provisions of article 227 of Law 6/2023, of 17 March, on Securities Markets and Investment Services, ABANCA Corporación Bancaria, S.A. ("ABANCA" or the "Issuer") announces the following

OTHER RELEVANT INFORMATION

ABANCA announces its irrevocable decision to redeem early and in whole the issue of subordinated notes named "*€350,000,000 Fixed Rate Reset Subordinated Notes due 2029*", issued by ABANCA on 18 January 2019 for an initial principal amount of THREE HUNDRED AND FIFTY MILLION EUROS (€350,000,000), with ISIN code ES0265936007, admitted to trading on the Spanish AIAF Fixed Income Securities Market and with an outstanding principal amount of SEVENTY FIVE MILLION SIX HUNDRED THOUSAND EUROS (€75,600,000) (the "**Subordinated Notes**" and the "**Issue**", as applicable). The early redemption of the Subordinated Notes will be carried out in accordance with the provisions of the terms and conditions of the Issue and once the prior permission from the European Central Bank has been obtained.

The early redemption date of the Subordinated Notes will be 18 January 2024, which is the Interest Payment Date falling on the Reset Date. The redemption price for each Subordinated Note will be its principal amount (€100,000) together with the accrued and unpaid interest thereon to (but excluding) the date fixed for redemption, in accordance with the terms and conditions of the Issue.

The Issuer's decision to exercise its early redemption right is communicated to the holders of the Subordinated Notes by means of this communication of other relevant information, in the manner, within the time limits and for the purposes set out in conditions 4 and 10 of the terms and conditions of the Issue.

Defined terms used in this communication and not otherwise defined have the meaning given to them in the terms and conditions of the Issue as set out in the listing prospectus registered with the National Securities Market Commission on 22 January 2019.

11th December 2023