



**SANTANDER DE TITULIZACIÓN, SOCIEDAD GESTORA DE FONDOS DE TITULIZACIÓN, S.A.** (the "**Management Company**"), informs of the following:

EARLY LIQUIDATION  
FONDO DE TITULIZACIÓN HIPOTECARIA UCI 10  
AND EARLY REDEMPTION OF THE ISSUE OF NOTES  
22nd SEPTEMBER 2021

RELEVANT INFORMATION

In compliance with the information memorandum of "**FONDO DE TITULIZACIÓN HIPOTECARIA UCI 10**" (the "**Fund**") approved and registered in the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 12th May 2004, with registration number 5,846 (the "**Prospectus**"), the Management Company, acting on behalf of the Fund, has agreed to proceed with the early liquidation of the Fund (the "**Early Liquidation of the Fund**") on 22nd September 2021 (the "**Early Liquidation Date**") coinciding with a Payment Date and, therefore, with the early redemption of all the notes issued (the "**Notes**") under the following terms:

- i) The Fund was incorporated under the public deed of incorporation granted before the Notary Public of Madrid, Mr. Roberto Parejo Gamir, on 14th May 2004, under number 1,368 of his official records (the "**Deed of Incorporation**"). All capitalized terms included in this information shall have the meaning ascribed therein.
- ii) The Management Company, after receiving from Unión de Créditos Inmobiliarios, S.A. Establecimiento Financiero de Crédito (UCI) a communication dated 16th July 2021, has agreed to proceed with the early redemption of the Notes issued by the Fund, since the Outstanding Balance of the Mortgage Shares ("*Participaciones Hipotecarias*") is lower than 10% of their initial balance and, therefore, with the Early Liquidation of the Fund on 22nd September 2021, pursuant to Chapter II, section II.11.3. c) (*Early Redemption*) of the Prospectus, and Chapter III, section III.8.I (*Early liquidation of the Fund: events*) of the Prospectus; and pursuant to Clause 5.1 (*Early liquidation of the Fund: events*) and to Clause 12.10 (*Early Redemption*) of the Deed of Incorporation.
- iii) The Fund, represented by the Management Company, has sufficient financial capacity to proceed with the early redemption of the Notes and, specifically, it will have the necessary funds to cancel all the obligations due to the Noteholders.

In accordance with the foregoing, the Early Liquidation of the Fund has been agreed and, the Management Company, which will act as liquidator, by means of this communication of relevant information, informs the Noteholders that the sale of the unpaid Mortgage Shares plus the existing balance of the Cash Account will allow a total cancellation of all the obligations due to the Noteholders after fulfilling the priority of payments as described



in Clause 19 (*Priority of Payments*) of the Deed of Incorporation of the Fund and in Section V.5.1.b), 2 of the Prospectus.

Additionally, the Management Company will carry out the procedure related to the Early Liquidation of the Fund, provided in Chapter II, section II.11.3. c) (*Early Redemption*) of the Prospectus.

The early redemption of all and each of the Notes issued by the Fund will be carried out for the total outstanding balances of the Notes plus interest accrued and not paid from the last Payment Date (22nd June 2021) up to the Early Liquidation Date (22nd September 2021), less, where applicable, any tax withholdings and free of expenses for the Noteholder.

The information per Note is as follows:

	<b>Class A Notes</b>	<b>Class B Notes</b>
<b>Pending repayment:</b>	€ 9,397.25	€ 23,435.25
<b>Gross interests:</b>	€ 0.00	€ 0.00
<b>Withholding 19%:</b>	€ 0.00	€ 0.00
<b>Net interests:</b>	€ 0.00	€ 0.00

All such amounts will, for all legal purposes, be deemed due and payable on 22nd September 2021.

In order for the Fund to have sufficient liquidity to comply with the payment obligations deriving from the Notes, the Management Company will proceed to sell the assets in the terms set forth in Chapter II, section II.11.3. c) (*Early Redemption*) of the Prospectus.

Madrid, 21st July 2021

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Mr. Iñaki Reyero Arregui  
General Manager

**SANTANDER DE TITULIZACIÓN, S.G.F.T, S.A.**