

Bilbao, 25 May 2020

**To the National Securities Market Commission**

**Subject: Other relevant information / periodic information about the share buy-back programme of Iberdrola, S.A.**

Reference is made to our notice of other relevant information of 24 February 2020 (official registry number 237), relating to the buy-back programme of own shares approved by the Board of Directors of Iberdrola, S.A. (the "**Company**") in accordance with the authorisation granted by the General Shareholders' Meeting held on 13 April 2018 under item twelve of its agenda (the "**Buy-back Programme**").

Pursuant to the provisions of section 227 of the restated text of the Securities Market Act (*Ley del Mercado de Valores*), approved by *Royal Legislative Decree 4/2015, of 23 October*, and related provisions, and in accordance with articles 2.2 and 2.3 of *Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures*, we hereby inform you that between 14 and 22 May 2020, the Company has not carried out any transactions over its own shares under the Buy-back Programme:

Of which we inform you for such purposes as may be appropriate.

Secretary of the Board of Directors

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.

IBERDROLA, S.A. Registered office – Plaza Euskadi, 5 48009 Bilbao (Biscay)  
Commercial Registry of Biscay, volume 17 of the Companies Book, folio 114, page 901 (now BI-167-A), entry 1 – Tax ID no. A-48010615  
[www.iberdrola.com](http://www.iberdrola.com)



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### IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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