

## Shareholding structure

The following table sets forth information on November 30, 2023 with respect to the beneficial ownership and voting rights of ArcelorMittal shares by each person who is known to be the beneficial owner of more than 5% ArcelorMittal's issued share capital and the number of treasury shares.

	Shares	% of issued shares	% of voting rights
Number of issued shares	852,809,772		
Number of issued shares less treasury shares	822,510,770		
Significant shareholder*	339,498,943	39.81%	41.28%
Treasury shares	30,299,002	3.55%	0.00%
Other public shareholders	483,011,827	56.64%	58.72%
of which BlackRock Inc.**	48,794,511	5.72%	5.93%
<b>Total</b>	<b>852,809,772</b>	<b>100.00%</b>	<b>100.00%</b>

\* The term "Significant Shareholder" means the trust (HSBC Trustee (C.I.) Limited, as trustee) of which Mr Lakshmi N. Mittal, Mrs Usha Mittal and their children are the beneficiaries, holding ArcelorMittal shares through the following two companies: Nuavam Investments Sàrl and Lumen Investments Sàrl. The Significant Shareholder for purposes of this table, does not include ordinary shares owned directly by Mr Lakshmi N. Mittal and Mrs Usha Mittal and options held directly by Mr Lakshmi N. Mittal.

\*\* The percentage for BlackRock Inc. presented in this table relates to the data in the last notification received from this shareholder.

According to ArcelorMittal's [articles of association](#), a shareholder owning 2.5% or more of the share capital, or whose holding falls below 2.5% of the share capital, must notify ArcelorMittal.