



**SPANISH SECURITIES
MARKET COMMISSION**

Área de Mercados
Edison, 4
28046 MADRID

Madrid, 29 June 2022

Dear Sir or Madam,

Pursuant to Article 226 of the Spanish Securities Market Act (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), I enclose the following **inside information** regarding Red Electrica Corporación, S.A. (hereinafter, "Redeia"):

Following the inside information announcement filed on 16 December 2021 (official registry number 1225) we hereby inform you that Redeia has today completed the sale of a 49% minority stake in Red Eléctrica Infraestructuras de Telecomunicación S.A.U. (Reintel) to Kohlberg Kravis Roberts & Co. L.P. through its subsidiary Rudolph Bidco S.À.R.L. (KKR), after obtaining the appropriate authorizations to which the aforementioned sale was conditioned, for an amount of 995.6 million euros.

Following the completion of the sale of 49% of Reintel, the Redeia Board of Directors has decided the increase of shareholder remuneration in 2023 to 1 euro per share, which represents an increase of 0.20 euros per share for the aforementioned year, compared to the commitment established in the 2021-2025 Strategic Plan which set a floor of 0.80 euros per share, which will be maintained for the period 2024-2025.

In addition, on the occasion of the closing of this transaction, Redeia will strengthen the equity of Red Eléctrica de España S.A. unipersonal (Red Eléctrica) during the current fiscal year for an amount of 900 million euros, equivalent approximately to the capital gain obtained from the sale of 49% of Reintel, which will allow it to assume the demanding challenges derived from the energy transition with greater financial strength.

Yours sincerely,

Emilio Cerezo
Chief Financial Officer