

Inditex, S.A.
Edificio Inditex
Avda. de la Diputación
15142 Arteixo
A Coruña, Spain
Tel +34 981 18 5350
Fax +34 981 18 5351
www.inditex.com

INDITEX

Pursuant to the provisions of section 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, and section 226 of the revised text of the Securities Market, Act approved by *Real Decreto* [Royal Decree] 4/2015, of 23 October, Industria de Diseño Textil, S.A. (Inditex, S.A.) hereby discloses

INSIDE INFORMATION

The Board of Directors of Industria de Diseño Textil, S.A. (Inditex S.A.), following the proposal of the Audit and Compliance Committee, in view of the current uncertain situation due to the Covid-19 pandemic, considers that it is not the right moment to take a decision on the dividend to be proposed relating to FY2019. Consequently, the net income generated will be allocated to reserves with a view to submitting a final proposal on dividends at a later board meeting prior to the AGM which will take place in July.

Done In Arteixo (A Coruña) (Spain), on 18 March 2020

Antonio Abril Abadín
General Counsel and Secretary of the Board