



Corporación Financiera Alba reported a net income of €147 million in the first half of 2023

Corporación Financiera Alba reported a net consolidated result of €147 million in the first half of 2023, compared to €194 million for the same period of the previous year. This decrease is mainly due to the lower results contributed by some of our investee companies, the decrease in the fair value of real estate investments and the fact that in the previous fiscal year greater capital gains were obtained in the sale of investments – all of this was partially offset by the positive performance of the fair value of financial investments during the six-month period.

The Net Asset Value (NAV) increased by 8.4% in the first half of the year to €5,732 million at 30 June 2023, equivalent to €96.75 per share. Alba's share price ended the first half of the year at €48.70 per share, up 12.9%.

In this period, Alba invested €79 million and sold assets for a total amount of €6 million, reducing its net cash position to €52 million at 30 June 2023.

In June, a capital increase was approved in order to implement a flexible dividend for a total amount of €57 million. In this regard, Alba purchased free allotment rights for the amount of €6 million and issued ordinary shares for the amount of €51 million.

The investments made in the period include the purchase, for a total of €63 million, of an additional 1.5% stake in Technoprobe, a leading global Italian microchip testing equipment company.

On the other hand, the aforementioned amount of divestitures corresponds almost entirely to the sale of the entire stake (77.1%) in the share capital of Artá Partners, which owns 100% of the shares of Artá Capital, SGEIC, S.A.U.

Subsequent events

In July, the capital increase agreement was executed in order to implement a flexible dividend that was approved in June. This resulted in the following: (i) Alba purchased 6,244,550 free allotment rights for an amount of €6 million – an option that was accepted by 10.5% of the holders of said rights; and (ii) 1,060,012 ordinary shares were issued to meet the option chosen by the other shareholders, such that, following the capital increase, Alba's share capital was €60,305,186, represented by an equal number of shares with a (1) euro nominal value each.

On 19 August 2023, Alba informed the Spanish stock exchange regulator (CNMV) that it had reached a 3.016% stake in the company Inmobiliaria Colonial, SOCIMI, S.A.

Alba's portfolio at 30 June 2023 was as follows:

<u>Listed holdings</u>	<u>%</u>	<u>Unlisted holdings</u>	<u>%</u>
Acerinox	18,5	Atlantic Aviation	10,5
Befesa	8,7	ERM	14,7
CIE Automotive	13,7	Parques Reunidos	25,0
Ebro Foods	14,5	Profand	23,7
Global Dominion	5,6	Verisure	6,2
Naturgy	5,4		
Technoprobe	4,8		
Viscofan	14,3		
		<u>Through Deyá Capital:</u>	
		Alvic	7,8
		Food Delivery Brands	3,1
		Gesdocument	46,5
		Grupo Facundo	31,7
		In-Store Media	18,9
		Monbake	3,7
		Nuadi	37,4
		Preving	21,4
		Topco Satlink	7,2

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