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## SPANISH SECURITIES MARKET COMMISSION ("COMISION NACIONAL DEL MERCADO DE VALORES")

In compliance with the reporting requirements set forth in article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse and article 226 of the consolidated texto f the Securities Market Act as approved by Royal Legislative Decree 4/2015, of 23 October (Texto refundido de la Ley del Mercado de Valores, aprobado por Real Decreto Legislativo 4/2015, de 23 de octubre), Banco Santander and Société Générale hereby notify the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores "CNMV") the following

## **INSIDE INFORMATION**

Further to the inside information communication released on 20 January 2021 (CNMV registration number 657) regarding the sale of a block up to 4,122,501 ordinary shares of Solarpack Corporacion Tecnológica S.A. (the "Shares" and the "Company", respectively), Banco Santander and Société Générale (the "Joint Bookrunners") hereby announce that once the accelerated bookbuild process directed to qualified investors (the "Placement") has been completed, the final terms of the placement have been determined.

The Placement has successfully been completed with more than 30 international investors. The number of Shares placed in the Placement amounts to 4,122,501 ordinary shares representing approximately 12.39% of the Company's share capital. The Placement has amounted to a total of approximately 101 million euros, with the selling price being 24.50 euros per Share.

Further to the completion of the Placement, Beraunberri holds 13,332,898 ordinary shares representing 40.10% of the Company's share capital, Burgest 2007 S.L. holds 2,640,852 ordinary shares representing 7.94% of the Company's share capital, Landa LLC holds 971,105 ordinary shares representing 2.92% of the Company's share capital and Onchena S.L. holds 1,688,661 ordinary shares representing 5.08% of the Company's share capital.

The Sellers have entered into a placement agreement with the Joint Bookrunners containing customary terms and conditions for this type of transactions. Under the placement agreement, the Sellers are subject to a lock-up of 90 days vis-à-vis the Joint Bookrunners, subject to customary carve-outs for a transaction of this nature.

Madrid, 20 January 2021.

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## **IMPORTANT NOTICE**

This release contains inside information within the meaning given in EU Regulation n. 596/2014 on Market Abuse.

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The distribution of this announcement and the offering or sale of the shares in certain jurisdictions may be restricted by law. No action has been taken by the Sellers, the

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Banks, or any of their respective affiliates that would, or which is intended to, permit a public offer of the shares in any jurisdiction or possession or distribution of this announcement or any other offering or publicity material relating to the shares in any jurisdiction where action for that purpose is required. Persons into whose possession this announcement comes are required by the Joint Bookrunners to inform themselves about and to observe any such restrictions.

This press release and the offering when made are only addressed to, and directed in, the United Kingdom and member states of the European Economic Area (the "EEA") at persons who are "qualified investors" within the meaning of the Regulation (EU) 2017/1129 (the "Prospectus Regulation"). The shares are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the EEA or the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of article 4(1) of MIFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of article 4(1) of MIFID ii.

Banco Santander and Société Générale are only acting for the Sellers in connection with the Placement, and no one else, and will not be responsible to anyone other than to the Sellers for providing the protections offered to clients of the Joint Bookrunners, nor will the Joint Bookrunners nor any of its respective affiliates be responsible for providing advice in relation to the Placement or the contents of this announcement. The Joint Bookrunners and its affiliates may participate in the share sale on a proprietary basis. This statement does not seek to limit or exclude responsibilities or liabilities which may arise under the Financial Services and Market Act (FSMA) or the regulatory regime established thereunder.

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