

TO THE SPANISH STOCK MARKET COMMISSION

Pursuant to Article 226 of the consolidated text for the Securities Market Law, approved by Royal legislative Decree 4/2015 of 23 October and other concordant provisions and regarding Técnicas Reunidas access to the Solvency Support Fund for Strategic Companies in accordance with RD-L 25/2020 of 3 July, managed by Sociedad Estatal de Participaciones Industriales (SEPI), the company communicates the following:

INSIDE INFORMATION

1. The structure of this financial support and the main clauses that will rule it are:
 - a. Participative loan (hybrid equity) of 175 million euros with a tenor of 4,5 years bullet. Interest rate increases on a yearly basis from IBOR plus 2,5% to IBOR plus 5%. Additional 1% to add up in case net result were positive
 - b. Ordinary loan of 165 million euros with a tenor of 4,5 years and partial amortizations from the second year. 2% fixed interest rate.
 - c. SEPI commitment to convert up to 35 million euros of Participative loan into Capital in case the company increases its sharecapital in the future
 - d. No dividends allowed until the loans are fully repaid.
 - e. Técnicas Reunidas commitment with its Strategic Plan focused on energy transition, reduction of its construction risk, market diversification to less mature markets, efficiency and digitalization
2. SEPI consultants have been performing its supervision job in October and first weeks of November and it is close to completion.
3. SEPI has filed Técnicas Reunidas support demand to this Fund because of the strategic profile of the company, as one of the Spanish leading companies in the international energy engineering sector, with a presence in over 50 countries, and a driving force of Spain productive fabric through exporting Spanish supplies and generating high quality employment.

Pending procedures will be performed next weeks and completion is expected in 2021 making the funds available to the company.