

Pursuant to article 227 of the rewritten text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4/2015 of 23 October, Euskaltel, S.A. (hereinafter **"Euskaltel"** or the **"Company"**), hereby communicates the following

OTHER RELEVANT INFORMATION

The Euskaltel Group has signed an agreement with Orange that will allow the Group to offer its customers 5G mobile technology as a Virtual Mobile Network Operator hosted on the Orange network.

- The agreement includes access to 5G technology from 1 January 2022. The parties may negotiate to bring this date forward to the moment when Orange launches the 5G Service on a commercial basis and on a mass scale.
- The agreement will remain in force for as long as the current Virtual Mobile Network Operator service agreements with Orange are in place (June 2024).

Derio, 15 October 2020.

EUSKALTEL, S.A. Mr José Ortiz Martínez Non-Executive Secretary of the Board of Directors