



TO THE SPANISH NATIONAL SECURITIES MARKET COMMISSION (CNMV)
DISCLOSURE OF OTHER RELEVANT INFORMATION

VIDRALA, S.A.
Sale of the business in Italy

Pursuant to article 17 of the Regulation (UE) no. 596/2014 on Market Abuse, to article 228 of Law 6/2023, dated March 17, on the Securities Markets and Investment Services, and to other applicable regulations, Vidrala, S.A. (**'Vidrala'** or the **'Company'**) announces that it has entered into an agreement with Verallia to sell the Italian subsidiary Vidrala Italia S.r.l. for a consideration of EUR 230 million, subject to the customary closing adjustments. The profit before taxes arising from this transaction amounts to approximately EUR 100 million.

The business made in 2023 sales of EUR 131 million and EBITDA of EUR 33 million and comprises one manufacturing site located in the north of Italy from which it serves approximately 3% of the country's demand for food and beverages glass packaging.

The divestment comes after an in-depth strategic reflection. It will help Vidrala re-focus on the core businesses and crystallise the opportunity to realise the value that has been created. Verallia has a longstanding presence in the Italian market and the acquisition of our operations would allow them to further broaden its product offering to the benefit of our respective customers.

The closing of the transaction is subject to the customary approvals, including the Italian antitrust authorities, and is estimated to take place between the second and the third quarter of 2024.

In case the transaction is closed under the agreed terms, funds are expected to be used partially to reduce debt and so reinforce the financial position and partially to return cash to shareholders in the form of an extraordinary dividend that the board would propose for approval at the annual general meeting.

Llodio, February 28, 2024

José Ramón Berecíbar Mutiozábal
Secretary of the Board of Directors