

20 October 2021

In accordance with article 226 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere, S.A. (the "**Company**"), hereby informs of the following:

INSIDE INFORMATION

As referred to in the Company's Inside Information announcement (register number 1064), on 17 September 2021 the Company's subsidiaries Codere Finance 2 (Luxembourg) S.A. ("**Codere Finance**") and Codere Finance 2 (UK) Limited (together, with Codere Finance, the "**Issuers**") published an Offering and Consent Solicitation Memorandum (the "**OCSM**").

The OCSM relates to certain consents sought (the "**Consent Solicitation**") in relation to the notes detailed in the table below (the "**Existing Notes**") and an offering of €128,866,000 of super senior notes to be issued by Codere Finance (as defined in the OCSM, the "**NMT Notes**"). As further described in the OCSM, the Consent Solicitation required the consent of the holders of at least 90% of each series of Existing Notes in order to be approved; and the issuance of the NMT Notes is conditional on, among other things, the approval of the Consent Solicitation.

GLAS Specialist Services Limited was appointed as information agent (the "**Information Agent**") in relation to the Consent Solicitation.

The Consent Solicitation closed at 4.00pm (London Time) on 18 October 2021. The Information Agent has confirmed to the Company and the Issuers that the results of the Consent Solicitation are as follows, and accordingly the Consent Solicitation has been approved:

Series	% In Favour	€ / \$ In Favour	Approved (Yes / No)
€353,093,000 10.750% super senior notes due 2023 (Rule 144A ISIN: XS2334079683; Common Code: 220905276; Regulation S ISIN: XS2334079766 Common Code 220905241; Rule 144A ISIN: XS2209052765; Common Code: 233407968; Regulation S ISIN: XS2209052419; Common Code: 233407976).	97.24%	€ 343,363,000	Yes
\$310,687,500 10.375% cash/11.625% PIK senior secured notes due 2023 (Rule 144A: ISIN: XS1513776614, Common Code: 151377661; Regulation S: ISIN: XS1513776374, Common Code: 151377637).	96.76%	\$ 300,622,903	Yes
€515,625,000 9.500% cash/10.750% PIK senior secured notes due 2023 (Rule 144A ISIN: XS1513772621, Common Code: 151377262; Regulation S: ISIN: XS1513765922, Common Code: 151376592).	97.63%	€ 503,413,956	Yes



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Restructuring

The Company and the Issuers continue to expect the Restructuring (as defined in the OCSM) to complete on 5 November 2021, and are continuing with the implementation steps outlined in the OCSM in line with the timeline described therein.

Liquidation of the Company

Following completion of the Restructuring, the Company (i.e. Codere, S.A.) expects that it will no longer be able to continue as a going concern. Accordingly, and as referred to in its Inside Information announcement dated 22 April 2021 (register number 849), the Company expects to enter into a liquidation process once the Restructuring is complete. More specifically, the Company expects its board of directors to convene a general meeting of its shareholders (which should take place before the end of November) in order to approve the dissolution and the opening of the liquidation period of the Company (i.e. Codere, S.A.). Upon the special general assembly's approval of the launch of the liquidation process the Company will ask the regulator to suspend the trading of Codere shares.

Angel Corzo Uceda

Chief Financial Officer