



Madrid, 11 June 2020

National Securities Exchange Commission

Calle Edison, 4
28006 MADRID

Subject: OTHER SENSITIVE INFORMATION – COMPLEMENTARY NOTICE TO THE ANNOUNCEMENT OF GENERAL MEETING

Dear Sirs,

The Board of Directors of Corporación Financiera Alba, S.A. (the "**Company**"), at its meeting held today, has resolved that, under the current circumstances arising from COVID-19, and considering restrictions or recommendations established by health authorities, the General Shareholders' Meeting announced for 18 June (first call) and 19 June (second call) 2020 will be held exclusively by remote electronic means.

This notification is accompanied by the full text of the complementary notice to the announcement of the General Meeting, which will be published presumably on the newspaper Expansion next 12 June 2020 and in the website of the Company (www.corporacionalba.es) as of today.

Kind regards,

José Ramón del Caño
Secretary of the Board



CORPORACIÓN FINANCIERA ALBA, S.A.

COMPLEMENTARY NOTICE TO THE ANNOUNCEMENT OF THE ORDINARY AND EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING

With regard to the Ordinary and Extraordinary General Shareholders' Meeting of Corporación Financiera Alba, S.A. called for 18 June 2020 at the first call, and if necessary the following day, 19 June 2020, at the second call, at 13:00 hours for both calls, at the registered office at Calle Castelló 77, Madrid, in the light of Royal Decree 555/2020, of 5 June, extending the state of emergency to manage the health crisis caused by Covid-19, initially declared by Royal Decree 463/2020, of 14 March 2020 pursuant to Articles 40 and 41 of Royal Decree-Act 8/2020, of 17 March 2020, on urgent and extraordinary measures to combat the economic and social impact of Covid-19 (the "Royal Decree-Act"), and in order to safeguard general interests and the health of the shareholders of the Company and the persons connected with the preparation and staging of the General Meeting, the Company provides information as to the following matters:

1. **The General Meeting will still be held** on the dates, at the times and with the Agenda indicated in the announcement published on 13 May 2020. The General Meeting is expected to be held at the first call.
2. **The General Meeting will be held only by remote electronic means** without the physical presence of shareholders, proxies or guests, except for the Chairman and Secretary of the General Meeting and the CEO of the Company, with the required safety and distancing measures. The Company will enable the required technical resources to allow all members of the Board of Directors to attend by conference call or videoconference.
3. The Company provides shareholders with **multiple alternative channels** to the attendance in person **in order to take part at the General Meeting**. Said channels are described in the announcement, in this statement and on the Company website (www.corporacionalba.es).

These channels include remote electronic attendance, proxy representation and remote voting, by post or by electronic communication.

4. In order to exercise the rights of shareholders on the terms set out in the Capital Companies Act and in Articles 40 and 41 of the Royal Decree-Act, **remote electronic attendance by shareholders will be deemed equivalent to and in replacement of attendance at the General Meeting in person, and will repeal any prior proxy representation or remote votes that might have been cast.**

The **validity of proxy representations** vested in members of the **Board of Directors** and **votes cast remotely in advance** of the holding of the General Meeting implemented in accordance with the terms of the announcement published on 13 May 2020, will be maintained.

5. As indicated in the announcement published on 13 May 2020, in order to ensure that shareholders may properly exercise their rights and that the General Meeting proceeds accordingly, prior registration to attend the General Meeting via **remote electronic channels** will be performed by means of the link established on the Company website (www.corporacionalba.es).

Shareholders must perform **prior registration** between publication of the announcement and 13:00 hours on the day prior to the first call for the General Meeting, 17 June 2020.

Shareholder **proxies** must perform **prior registration** between the date when powers of representation were granted and 13:00 hours on the day prior to the first call for the General Meeting, 17 June 2020, and must **request** in advance by sending an email to the Company at the address juntageneralalba@corporacionalba.es their **username and password credentials**, which will be sent to the email address they have provided for this purpose.

6. Shareholders (or their proxies) must **log on** between 12:15 and 12:45 on the day when the General Meeting is held via the link established on the Company website (www.corporacionalba.es).
7. **Contributions, consultations or further clarifications** may be submitted by shareholders (or their proxies) via the link established on the Company website (www.corporacionalba.es), in the manner and by the deadlines indicated in the announcement.
8. Shareholders (or their proxies) may **cast their votes** on the proposals regarding the items included on the Agenda from the point at which they log on up until conclusion of the General Meeting. With regard to proposals that do not have to be included on the Agenda, they may cast their votes from the moment when the Secretary reads out the proposal up until conclusion of the General Meeting.
9. Shareholders (or their proxies) may **convey to the Secretary** from the start of the General Meeting up until its conclusion, via the application established for this purpose: (a) complaints as to the quorum; (b) their abandonment of the General Meeting, indicating the reasons; (c) any protests or reservations they might need to issue with regard to one or more of the resolutions submitted for the approval of the General Meeting. Communications made to the Secretary after the General Meeting has closed will not be permitted.

10. The announcement dated 13 May 2020 describes in greater detail the process to be followed in order to attend the General Meeting via remote electronic channels.
11. The General Shareholders' Meeting will be broadcast live on the Internet, accessible via the Company Website (www.corporacionalba.es).

THE GENERAL MEETING IS EXPECTED TO BE HELD AT THE FIRST CALL ON 18 JUNE 2020.

Madrid, 11 June 2020. The Secretary of the Board of Directors.