



AUDAX RENOVABLES, S.A.

In conformity with Article 226 of Law 6/2023 of 17 March, on the Securities Markets and Investment Services Audax Renovables, S.A. (the “**Company**” or “**Audax**”) hereby notifies the following:

INSIDE INFORMATION

On the date hereof, Audax has signed a binding convertible bonds repurchase and conversion agreement, called *AUDAX RENOVABLES, S.A.’S GREEN SENIOR UNSECURED CONVERTIBLE BONDS DUE 2025 REPURCHASE AND CONVERSION AGREEMENT* (the “**Repurchase and Conversion Agreement**”) with an international institutional holder (the “**Bondholder**”), in relation with the ‘issue of EUR 125 million green bonds convertible into ordinary shares of the Company due 2025’ (the “**Bonds**”) which was notified to the market through the inside information notices published in the *Comisión Nacional del Mercado de Valores* on November 18, 2020.

By virtue of the Repurchase and Conversion Agreement, the following transactions will be fulfilled:

- (i) Audax will repurchase 100 Bonds owned by the Bondholder for a consideration of EUR 7,550,000.00 (75.5% of the principal amount of the Bonds), and
- (ii) The Bondholder will convert 314 Bonds into newly issued shares of the Company, for a conversion price of EUR 2.389 per share. The conversion of the abovementioned 314 Bonds will involve the issuance of a total of 13,139,725 newly issued Audax shares, representing 2.984% of the current capital of Audax and (2.898% of the capital resulting from the capital increase). In addition, and as consideration for the execution of the abovementioned conversion right, the Company will pay to the Bondholder the amount of EUR 6,888,152.00, equivalent to the difference between the parity value of the converted Bonds as per the agreed stock price of EUR 1.28 per Company share and 75.5% of the principal amount of the Bonds subject to conversion (EUR 23,707,000.00).

The abovementioned transaction will allow Audax to reduce its gross debt in a total of EUR 41,400,000 and net financial debt in EUR 26,941,848, which will give a new impetus in the achievement of the goals of its strategic plan.

The Company has received legal advice from Garrigues in relation with the transaction.

Badalona, 17 January 2024

Francisco José Elías Navarro
Chairman of the Board of Directors
of Audax Renovables, S.A.