

Banco Santander, S.A., in compliance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

End of the Buy-back Programme

Reference is made to our notice of inside information of 6 October, 2021 (official registry number 1086) relating to the buyback programme of own shares (the “**Buy-back Programme**” or the “**Programme**”) approved by the Board of Directors of Banco Santander, S.A. (the “**Company**” or “**Banco Santander**”). Banco Santander informs that, after the last acquisitions mentioned below, the maximum investment provided for in the Buy-back Programme, i.e. 841 million euros was reached, implying the acquisition of a total of 259,930,273 own shares, representing approximately 1.499% of the Company’s share capital. The acquisition of shares under the Buy-back Programme has been communicated on a regular basis, pursuant to the provisions of article 2.2 and 2.3 of the Commission Delegated Regulation (EU) No. 2016/1052. The Buy-back Programme has therefore been terminated as a consequence of the above and in accordance with the terms set out when it was announced.

As disclosed when the Buy-back Programme was launched, its purpose was to reduce the Bank’s share capital by redeeming the shares acquired under the Buy-back Programme in a capital reduction expected to be submitted for approval at the 2022 Ordinary General Shareholders’ Meeting.

Last transactions executed under the Programme.

Moreover, pursuant to article 5 of Regulation (EU) no. 596/2014 on Market Abuse of 16 April 2014, and articles 2.2 and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, the Company informs –on the basis of the information received from Morgan Stanley Europe SE as intermediary in charge of executing the Buy-back Programme– that the transactions executed as part of the Buy-back Programme, between 19 and 25 November 2021 (both included) were as follows:

Date	Security	Transaction	Trading venue	Number of shares	Weighted average price (€)
19/11/2021	SAN.MC	Purchase	XMAD	9,695,299	€3.0698
22/11/2021	SAN.MC	Purchase	XMAD	10,249,680	€3.0835
23/11/2021	SAN.MC	Purchase	XMAD	10,426,600	€3.0790
24/11/2021	SAN.MC	Purchase	XMAD	10,655,100	€3.0712
25/11/2021	SAN.MC	Purchase	XMAD	9,157,731	€3.0526
TOTAL				50,184,410	

Issuer name: Banco Santander, S.A. - LEI 5493006QMFDDMYWIAM13

Reference of the financial instrument: ordinary shares - Code ISIN ES0113900J37

Detailed information of the transactions carried out within the referred period is attached as Annex I.

Boadilla del Monte (Madrid), 26 November 2021

ANNEX I

Detailed information on each of the transactions carried out within the context of the Buy-back Programme between 19th and 25th November, 2021 (both included)