

National Securities Market Commission (CNMV)

November 29, 2024

In accordance with the provisions of Article 17 of Regulation (EU) 596/2014 on market abuse and Article 226 of the Restated Text of the Securities Market Law, ELEC NOR, S.A. (hereinafter, Elec nor or the Company) hereby reports the following:

INSIDE INFORMATION

Elec nor announces the appointment of Alberto García de los Ángeles as CEO of Elec nor Group

The Board of Directors of Elec nor, S.A., at the proposal of the Appointments, Remuneration and Sustainability Committee, and in application of the succession plan, has agreed to appoint Alberto García de los Ángeles as the new CEO of the Elec nor Group, effective as of 1 January 2025, assuming full responsibility for the Group's income statement as of this date.

Alberto García de los Ángeles is an Industrial Engineer and has developed his professional career in the Elec nor Group since 2007, always standing out for his commitment and management skills.

He is currently Director of Elec nor with responsibility for the income statement of the Eastern Division, which includes among its competencies our subsidiaries in the United States.

The Elec nor Board of Directors congratulates Alberto García de los Ángeles on his appointment and wishes him a successful management in this new phase and that he continues to drive the Group's profitable growth and the generation of long-term value.

Our Chief Executive Officer and Executive Director, Rafael Martín de Bustamante, will continue to be responsible for the closing and preparation of the 2024 financial statements until the end of his term at the next Annual General Meeting, and will facilitate an orderly transition with the new CEO.

The Board would like to thank Rafael Martín de Bustamante for the work he has done during his 42 years of service in the Elec nor Group and, most especially, for his performance over the past 20 years as head of the Group's income statement and for his contribution to bringing the Group to the excellent position it is in today.