

TO THE *COMISIÓN NACIONAL DEL MERCADO DE VALORES*

In compliance with the provisions of Article 227 of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and its complementary regulations, NH Hotel Group, S.A. (hereinafter, “NH Hotel Group” or the “Company”) hereby notifies the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) the following

INSIDER INFORMATION

The Board of Directors of the Company held today, in view of the situation arising from COVID-19, has agreed to withdraw the proposal for the application of the result that provided the distribution of a gross dividend of 0.15 euros per share, which was included in the report on the Annual Accounts for 2019 published on 25 February 2020.

When the Shareholders' Meeting is called, the Board of Directors will make an alternative proposal for the application of the result adjusted to the new situation and will make available to the shareholders the letter from the auditor referred to in article 40.6 bis of Royal Decree Law 8/2020.

Madrid, 28th April 2020.

Carlos Ulecia
General Counsel