



## NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

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### OTHER RELEVANT INFORMATION

In relation to the other relevant information notice dated 25 October 2021 (registry number 12327) regarding, inter alia, the announcement of the mandate for the issue of senior unsecured green bonds maturing in 2028 (the "**Issue**" and the "**Green Bonds**", respectively), Lar España hereby announces that the bookbuilding process in relation to the Issue was completed today, following which the pricing terms of the Green Bonds have been determined.

The aggregate nominal amount of the Issue has been set at €300 million, in line with Lar España's outstanding secured debt which will be refinanced in whole, marking the end of the Company's transition from a secured to an unsecured financing strategy.

The Green Bonds, which will be issued at par value, will have a nominal value of €100,000 and will bear interest at a fixed annual rate of 1.843% from their issue, calculated by reference to their nominal amount and payable annually on 3 November each year. Also, the maturity date of the Green Bonds will be 3 November 2028.

Both Lar España and the investors in the Green Bonds will have the right to redeem the Green Bonds before maturity in certain circumstances, as provided for in the terms and conditions of the Green Bonds.

Lar España expects to formalise the issue of the Green Bonds in the next few days, including executing the public deed (*escritura pública*) in connection with the Issue — which will be filed for registration with the Commercial Registry— and entering into a subscription agreement with Morgan Stanley Europe SE, Sole Bookrunner of the Issue, for the placement of the Green Bonds among certain qualified investors. The abovementioned subscription agreement and the terms and conditions of the Green Bonds will be governed by English law, save that condition 2 (*Status*) of the terms and conditions of the Green Bonds will be governed by Spanish law.

The closing of the Issue and disbursement of the Green Bonds is expected to take place on 3 November 2021, subject to market conditions and the fulfilment of the standard conditions for this type of transaction.



Madrid, 26 October 2021

Lar España Real Estate SOCIMI, S.A.

Mr. José Luis del Valle Doblado,

Chairman of the Board of Directors



## IMPORTANT INFORMATION

None of the information contained in this notice constitutes an offer of securities to the public pursuant to Regulation (EU) 2017/1129 (as amended and replaced) (the "**Prospectus Regulation**") or an offer for the acquisition of securities in Spain pursuant to the consolidated text of the Securities Market Law approved by Royal Legislative Decree 4/2015, of 23 October and Royal Decree 1066/2007, of 27 July, as amended, and any other regulations implementing them, and therefore neither the offering memorandum of the Issue nor this notice have been or will be filed for registration or registered by the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*).

The information contained in this notice does not constitute an offer of securities for sale in the United States or any other jurisdiction. Securities may not be offered or sold in the United States unless they are registered or are exempt from the registration of the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**"). The securities described herein will not be registered under the U.S. Securities Act, or the securities laws of any state of the U.S. or other jurisdictions and the securities described herein will not be offered or sold within the U.S. or to, or for the account or benefit of, U.S. Persons (as defined in Regulation S of the U.S. Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and the applicable laws of other jurisdictions.

The Company does not intend to conduct a public offering in the United States or any other jurisdiction. It may be unlawful to distribute this announcement in certain jurisdictions. The information in this announcement does not constitute an offer, or a solicitation of an offer, of securities for sale in the United States, Canada, the European Economic Area ("**EEA**"), the United Kingdom ("**UK**"), Hong Kong, or any other jurisdiction in which such an offer, solicitation or sale is not permitted.

In member states of the EEA ("**Member States**") or the UK, this announcement and any offer of securities if made subsequently is directed only at persons who are "qualified investors" (any such person a "**Qualified Investor**") as defined in the Prospectus Regulation. Any person in the EEA or the UK who acquires securities in any offer of securities (an "**investor**") or to whom any offer of securities is made will be deemed to have represented and agreed that it is a Qualified Investor. Any investor will also be deemed to have represented and agreed that any securities acquired by it in the offer have not been acquired on behalf of persons in the EEA or the UK other than Qualified Investors or persons in the UK and other Member States for whom the investor has authority to make decisions on a wholly discretionary basis, nor have the securities been acquired with a view to their offer or resale in the EEA or the UK to persons where this would result in a requirement for publication by the Company of a prospectus pursuant to the



Prospectus Regulation. The Company and others will rely upon the truth and accuracy of the foregoing representations and agreements. References to Regulations or Directives include, in relation to the UK, those Regulations or Directives as they form part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 or have been implemented in UK domestic law, as appropriate.

This notice is only directed at (i) persons having professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended, (the “**Order**”), or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order, or (iii) persons to whom it would otherwise be lawful to distribute to or direct at, all such persons together being referred to as “relevant persons”. The securities described herein are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with relevant persons. Any person who is not a relevant person should not act or rely on this communication or any of its contents.

The offer and marketing (as such term is defined in Directive 2011/61/EU, on Alternative Investment Fund Managers, which was published on 1 July 2011 (the AIFM Directive)) of the Green Bonds is being conducted only to professional clients (i) (as defined under Directive 2014/65/EU (“**MiFID II**”)) in Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain and Sweden, and (ii) (as defined under Regulation 600/2014 (UK MiFIR)) in the United Kingdom and is not being conducted in any other European Union member state.

**MIFID II PROFESSIONALS/ ECPS-ONLY / NO PRIIPS KID**

Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No key information document (KID) required by Regulation (EU) No 1286/2014 (the PRIIPs Regulation) has been prepared as not available to retail in EEA or UK.