Talgo

TALGO, S.A. ("Talgo" or the "Company") pursuant to article 226 of Law 6/2023, of March 17, on the Securities Market and Investment Services (Ley 6/2023, de 17 de marzo de los Mercados de Valores y de los Servicios de Inversión), and other concordant provisions, communicates the following

INSIDE INFORMATION

The board of directors of the Company, at its meeting held on October 18, 2024, has decided, after evaluating the proposal submitted by the SIDENOR industrial group, to initiate negotiations aimed at analyzing a possible transaction that could involve the acquisition of a significant percentage of the Company's share capital or its entirety.

The board of directors will, at all times, safeguard the interests of the Company and its shareholders. As the negotiation process progresses, the market will be promptly informed of any relevant fact that must be communicated, in accordance with current regulations.

In Madrid, October 21, 2024

Talgo, S.A.

Gonzalo Urquijo Fernández de Araoz CEO