



INSIDE INFORMATION

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COMISION NACIONAL DEL MERCADO DE VALORES (CNMV)

In accordance with article 226 of Law 6/2023, of 17 March, on Spanish Securities Markets and Investment Services, CELLNEX TELECOM, S.A. ("**Cellnex**" or the "**Company**") hereby notifies the Spanish National Securities Market Commission the following

INSIDE INFORMATION

The Company informs that it has reached an agreement with Phoenix Tower International for the disposal of 100% of the share capital of Cellnex's subsidiaries Cellnex Ireland Limited and Cignal Infrastructure Limited, in exchange for a consideration of c.971 million euros, implying an Enterprise Value to expected EBITDAaL 2024 multiple of c.24 times. The closing of this transaction is subject to customary antitrust and foreign direct investment clearance.

The Company intends to use the proceeds from this transaction for deleveraging purposes and reiterates its unconditional commitment to become Investment Grade by S&P by end of 2024 the latest, as well as to maintain its Investment Grade status by Fitch. This transaction, along with additional strategic options for the portfolio of assets that could be assessed, will help Cellnex to crystalize value and accelerate said deleverage plan.

Madrid, 5 March 2024