

Inside information

CaixaBank S.A. (“CABK”) hereby reports that, with regard to its stake in Erste Group Bank AG (“EBS”):

- *CABK is a shareholder of EBS and has partnered since 2009 with the Erste Foundation, the main shareholder of Erste Bank.*
- *CABK owns 9.92% of the voting rights of EBS. Part of this stake (4.5%) is hedged through equity swaps that can be settled in cash or by delivering the underlying shares to the swap counterparties.*
- *CABK is considering a potential divestment of all or part of its 5.42% unhedged stake in EBS. The manner and timing of this potential divestment would depend on a number of factors. CABK is holding discussions with the Erste Foundation in relation to a potential allocation of this 5.42% unhedged stake in EBS to certain pre-identified potential buyers.*
- *CABK is also considering to settle the equity swaps underlying 4.5% of its stake by delivering the underlying shares to the equity swaps counterparties.*
- *A potential full disposal of the EBS stake, based on 30 September 2021 share price for EBS, would result in a non-material P&L impact and a CET1 improvement of c. 15 bps in CABK’s latest reported CET1 ratio.*
- *Having stated the above, the divestment of CABK’s entire stake in EBS will ultimately depend on market conditions.*

21 October 2021