

press release

ArcelorMittal announces commitment for new US\$3bn term loan facility

Confirming the continued strong support of its key relationship banks, on 16 April 2020 ArcelorMittal (the “Company”) received underwriting commitments in respect of a new US\$3bn credit facility (the “Credit Facility”).

The Credit Facility represents a new commitment from BNP Paribas, Crédit Agricole Corporate & investment Bank, J.P. Morgan and Société Générale, and further enhances the Company's already strong liquidity position of \$10.5bn as of 31 December 2019, including a €5.5bn revolving credit facility, which remains undrawn and is fully available until December 2024.

The new Credit Facility will have a maturity of 12 months and can be used for general corporate purposes. While the Company has no immediate need to draw on this new Credit Facility, it will provide additional financial flexibility in the current extraordinary circumstances.

About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and primary steelmaking facilities in 18 countries. In 2019, ArcelorMittal had revenues of \$70.6 billion and crude steel production of 89.8 million metric tonnes, while iron ore production reached 57.1 million metric tonnes. Our goal is to help build a better world with smarter steels. Steels made using innovative processes which use less energy, emit significantly less carbon and reduce costs. Steels that are cleaner, stronger and reusable. Steels for electric vehicles and renewable energy infrastructure that will support societies as they transform through this century. With steel at our core, our inventive people and an entrepreneurial culture at heart, we will support the world in making that change. This is what we believe it takes to be the steel company of the future. ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS). For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>

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