



COMMUNICATION OF OTHER RELEVANT INFORMATION

MASMOVIL GROUP

June 12th, 2020

In accordance with article 227 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Other Relevant Information referred to MASMOVIL IBERCOM, S.A. ("**MASMOVIL**" or the "**Company**" o the "**Group**").

Creation of a Steering Committee of the Board of Directors for the tender offer

As it is usual in other tender offer processes ("TOB"), the Board of Directors of MASMOVIL has approved the creation of a Steering Committee formed by independent members in its majority, as well as members without personal interest in the TOB or that are not related to the bidder in the context of the TOB.

This Steering Committee is chaired by Mr. Eduardo Diez-Hochleitner Rodríguez (Chairman of the Board and independent Board member), and additionally formed by Mr. Borja Fernández Espejel (Chairman of the Audit Committee and independent Board member), Mr. Meinrad Spenger (CEO), Ms. Cristina Aldamiz Echevarría (independent Board member) and Mr. Rafael Domínguez de la Maza (shareholder Board member),

The functions of the Steering Committee include securing the independence and transparency of the TOB process, the evaluation of the offer, the assessment of measures that could be beneficial for MASMOVIL's shareholders or the elaboration of information for the Board. This Board consulting committee -formed by a reduced number of members- will be able to oversee the TOB process on a day to day basis and during the whole process in an objective, agile and efficient manner.

Madrid, June 12th, 2020

D. Meinrad Spenger
CEO MASMOVIL IBERCOM, S.A